



COMMONWEALTH OF THE BAHAMAS
FOREIGN TRADE STATISTICS QUARTERLY
REPORT
FOURTH QUARTER, 2016

Department of Statistics

Ministry of Finance

P.O. Box N-3904


Nassau, Bahamas

PREFACE

The Department of Statistics presents the fourth in a series of Foreign Trade Quarterly Reports which is published within the quarter immediately following.

The report contains tables that provide data on the value and volume of Trade between The Bahamas and the rest of the world. The data are collected by The Bahamas Customs Department and are forwarded to the Department of Statistics where they are processed, analyzed and published by the Foreign Trade Section of the Department of Statistics.

The data in this report are provisional and represent data available at the time of publishing; therefore it is subject to changes when tabulated for the Annual Report.

A handwritten signature in black ink, appearing to read 'L. Wilson', with a long, sweeping horizontal stroke extending to the right.

Leona Wilson

Acting Director

June, 2017

THE FOREIGN TRADE STATISTICS QUARTERLY REPORT

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Data Notes and Explanation

1. Data Source

The source documents of the statistics in this report are the Customs import entries, declarations and export documents submitted by importers and exporters, which are subject to verification and approval by The Bahamas Customs Department.

2. Coverage

As recommended by the United Nations International 'Merchandise Trade Statistics Manual', and to the extent possible, the General Trade System is used for the recording and compilation of external trade statistics for The Bahamas. This system covers all types of inward and outward movement of goods through a country or territory, including movements through warehouses and free zones. In essence, it includes all merchandise that either add to or reduce the stock of material resources of a country or territory by entering (imports) or leaving (exports) the country's economic territory.

3. Transaction Values

The value of imports are c.i.f., that is, the value at the port of importation including freight and insurance charges and other charges incidental to the delivery at the port of import.

The values of exports are f.o.b., that is, the value of goods including the cost of transportation and insurance to the border of the exporting country.

The values presented are Bahamian dollars and the exchange rates prevailing at the time of importation are used in converting foreign currencies.

4. Changes/Exclusion to Presentation of Trade Data

Excluded from the compilation of the foreign trade statistics are the goods traded that do not make any changes to the wealth and material resources of the country. Examples of such goods are crude oil, residual fuel oils and certain chemicals temporarily imported for storage purposes only.

5. Commodity Classification

The classifications of goods used in this report are the Harmonized Description and Coding System, better known as the Harmonized System (HS) and the Standard International Trade Classification (SITC). The HS arranges goods according to their degree of manufacture and classifies them into ninety-seven chapters which are grouped into twenty-one sections. Section twenty-two was added to accommodate local trade. The SITC on the other hand, arranges goods according to their stage of production. The SITC contains sixty-seven divisions which are condensed into ten sections.

Definitions and Abbreviations:

Imports – Goods imported from foreign countries for further processing or local consumption.

Domestic Exports – Goods produced or manufactured locally and exported to foreign countries.

Re-exports – goods exported in the same condition as when imported from a foreign country

Balance of Trade – is the total export minus the total import. It is usually calculated totally for a country or for each trading partner.

Port of Entry – a port that serves as a first port of entry from an international port.

Abbreviations:

Lbs.	Pound avoirdupois
Gal.	U.S. Gallons
Cwt.	Hundredweight cwt.=112 voidupois
Ton	2240 pounds avoirdupois
1000 lin. inches	1000 Linear Inches
Stem	Stem = 28 pounds
Barrels	35 Imperial Gallons or 42 US Gallons
No.	Number

4TH QUARTER 2016 TRADE DATA HIGHLIGHTS

IMPORTS

Data on merchandise trade for 4th quarter 2016 shows that the value of commodities imported into The Bahamas totaled \$803million resulting in a minimal increase of less than 1% when compared with the same period last year.

As it relates to major groups of merchandise, the category of **'Machinery and Transport Equipment'** which totaled \$198 million accounted for 25% of the imports. This was followed closely by **'Mineral Fuels, Lubricants and Related Materials', as well as Manufactured Goods Classified Chiefly By Materials** which totaled 16% of all imports and valued at \$125million.

Other categories that contributed to the total imports but showed a decrease were **'Food And Live Animals', 'Miscellaneous Manufactured Articles' and 'Chemicals'**, which together combined represented 35%.

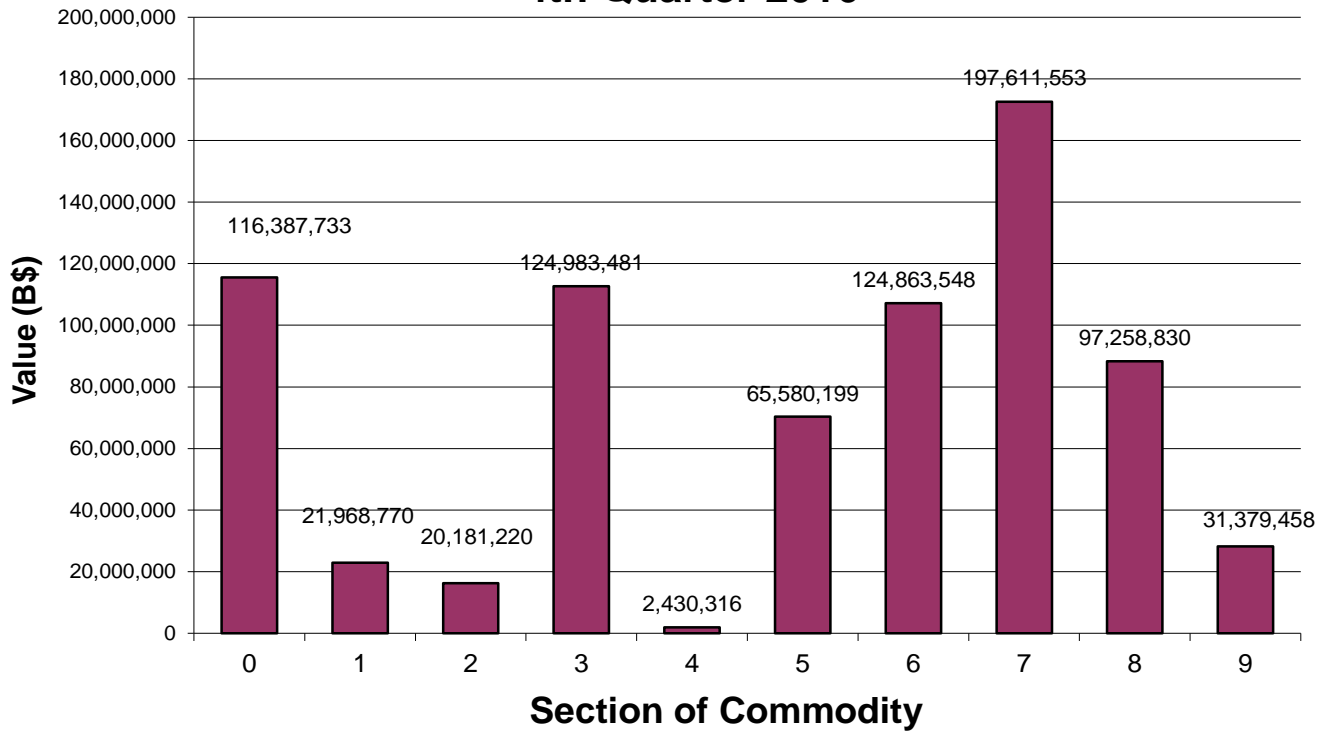
EXPORTS

As it relates to total exports, data for 4th quarter 2016 shows that the value of commodities exported (Domestic and Re-Export) from The Bahamas totaled \$115 million resulting in an increase of 8% when compared with the same period last year.

The categories that contributed the largest proportion to the exports were **'Machinery and Transport Equipment'** which totaled 32% and **'Food and Live Animals'** which totaled 29%.

The groups that had the largest decreases in value over the same period last year were **'Miscellaneous Manufactured Articles'** and **'Chemicals'** and which decreased by 51% and 44%, respectively.

Value of Imports by Section of Commodity: 4th Quarter 2016



LEGEND

0 Food And Live Animals

5 Chemicals

1 Beverages And Tobacco

6 Manufactured Goods Classified

Chiefly By Materials

2 Crude Minerals, Inedible Except Fuels

7 Machinery And Transport Equipment

3 Mineral Fuels, Lubricants And

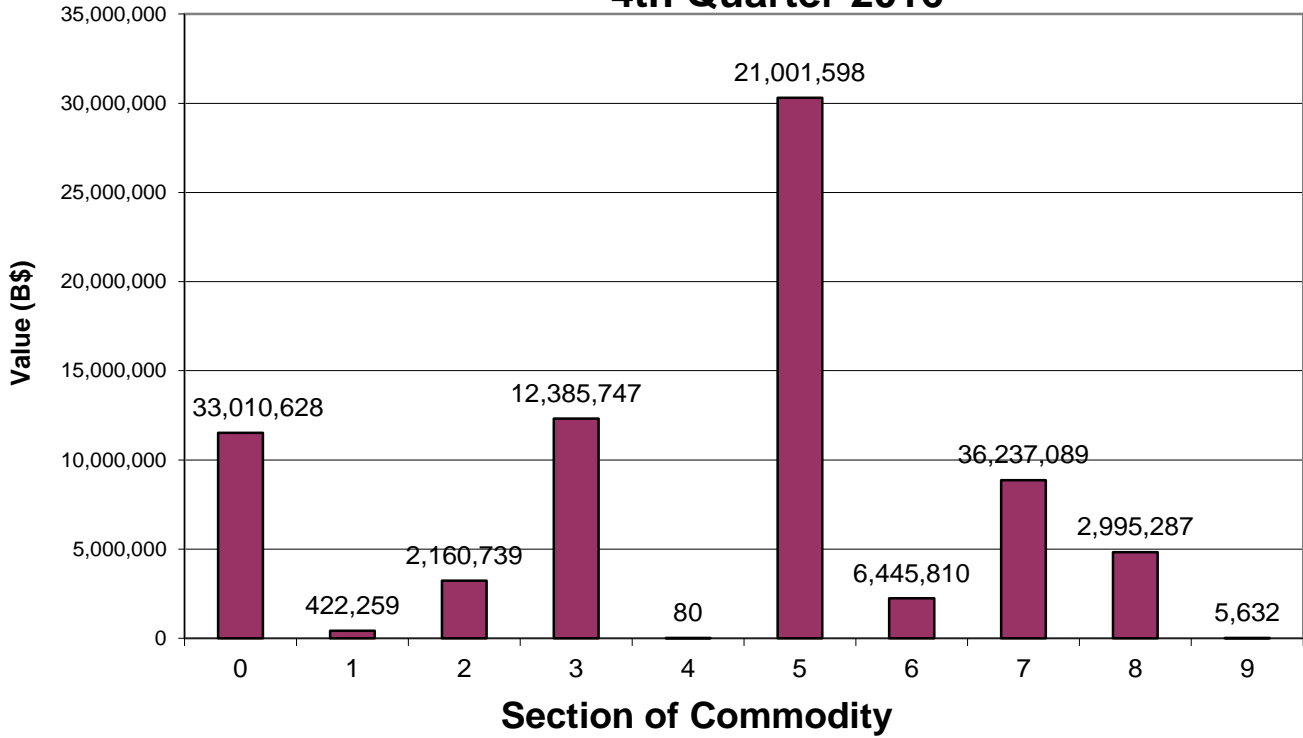
8 Miscellaneous Manufactured Articles

Related Materials

4 Animal and Vegetable Oils And Fats

**9 Commodities And Transactions Not
Classified According To Kind**

Value of Exports by Section of Commodity: 4th Quarter 2016



LEGEND

- | | |
|--|--|
| 0 Food And Live Animals | 5 Chemicals |
| 1 Beverages And Tobacco | 6 Manufactured Goods Classified
Chiefly By Materials |
| 2 Crude Minerals, Inedible Except Fuels | 7 Machinery And Transport Equipment |
| 3 Mineral Fuels, Lubricants And
Related Materials | 8 Miscellaneous Manufactured Articles |
| 4 Animal and Vegetable Oils And Fats | 9 Commodities And Transactions Not
Classified According To Kind |

VALUE OF IMPORTS, EXPORTS AND BALANCE OF TRADE BY QUARTERS, 2015 – 4TH QUARTER, 2016

TABLE 1						B\$
	2015					2016
	4th QTR 2015	1st QTR 2016	2nd QTR 2016	3rd QTR 2016	4th QTR 2016	
IMPORTS	799,514,439	641,947,670	736,305,311	750,753,598	802,645,108	
Oil Trade	116,961,744	69,639,199	94,855,658	113,048,772	124,983,481	
Other Merchandise	682,552,695	572,308,471	641,449,653	637,704,826	677,661,627	
EXPORTS	106,077,836	78,699,984	131,007,684	78,342,885	114,664,869	
Oil Trade	8,236,316	9,365,467	11,438,800	12,319,825	12,385,747	
Other Merchandise	97,841,520	69,334,517	119,568,884	66,023,060	102,279,122	
BALANCE OF TRADE	-693,436,603	-563,247,686	-605,297,627	-672,410,713	-687,980,239	

VALUE OF IMPORTS CLASSIFIED BY SECTION OF COMMODITY AND QUARTERS, 2015 – 4th QUARTER, 2016

TABLE 2

\$B

SECTION OF COMMODITY	IMPORTS	IMPORTS	IMPORTS	IMPORTS	IMPORTS
	4th QTR 2015	1st QTR 2016	2nd QTR 2016	3 rd QTR 2016	4th QTR 2016
0 FOOD AND LIVE ANIMALS	132,315,101	128,056,424	131,528,984	115,863,692	116,387,733
1 BEVERAGES AND TOBACCO	23,429,533	20,094,128	25,905,863	22,991,159	21,968,770
2 CRUDE MINERALS, INEDIBLE EXCEPT FUELS	16,656,501	15,169,710	19,783,160	17,497,323	20,181,220
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	116,961,744	69,639,199	94,855,658	113,048,772	124,983,481
4 ANIMAL AND VEGETABLE OILS AND FATS	2,148,776	2,129,269	2,705,898	1,965,388	2,430,316
5 CHEMICALS	75,996,533	66,240,294	69,991,505	70,873,572	65,580,199
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	112,081,868	97,104,847	106,480,888	110,806,769	124,863,548
7 MACHINERY AND TRANSPORT EQUIPMENT	163,995,211	136,384,040	156,474,245	178,570,731	197,611,553
8 MISCELLANEOUS MANUFACTURED ARTICLES	124,143,699	81,201,471	96,895,936	90,024,884	97,258,830
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	31,785,473	25,928,288	31,683,174	29,111,308	31,379,458
TOTAL	799,514,439	641,947,670	736,305,311	750,753,598	802,645,108

VALUE OF DOMESTIC EXPORTS CLASSIFIED BY SECTION OF COMMODITY AND QUARTERS, 2015 – 4th QUARTER, 2016

TABLE 3

\$B

SECTION OF COMMODITY	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS
	4th QTR 2015	1st QTR 2016	2nd QTR 2016	3rd QTR 2016	4th QTR 2016
0 FOOD AND LIVE ANIMALS	29,012,650	12,158,944	10,407,533	15,961,968	32,909,562
1 BEVERAGES AND TOBACCO	219,688	317,005	130,171	225,708	247,018
2 CRUDE MINERALS, INEDIBLE EXCEPT FUELS	2,483,871	1,656,348	2,696,202	2,148,755	1,791,305
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	-	-	-	-	-
4 ANIMAL AND VEGETABLE OILS AND FATS	-	-	300	-	-
5 CHEMICALS	37,145,449	31,604,623	38,736,339	29,659,473	20,721,307
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	73,196	131,500	605,155	5,807	5,461
7 MACHINERY AND TRANSPORT EQUIPMENT	-	-	6,530	-	25
8 MISCELLANEOUS MANUFACTURED ARTICLES	2,823	23,155	13,005	22,934	3,452
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	-	-	1	-	10
TOTAL	68,937,677	45,891,575	52,595,236	48,024,645	55,678,140

VALUE OF RE-EXPORTS CLASSIFIED BY SECTION OF COMMODITY AND QUARTERS, 2015 – 4th QUARTER, 2016

TABLE 4

		B\$			
		RE- EXPORTS	RE- EXPORTS	RE- EXPORTS	RE- EXPORTS
		4th QTR 2015	1st QTR 2016	2nd QTR 2016	3 rd QTR2016
SECTION OF COMMODITY		4 th QTR 2016			
0	FOOD AND LIVE ANIMALS	198,391	286,917	465,245	95,043
1	BEVERAGES AND TOBACCO	196,740	1,269,853	332,391	189,282
2	CRUDE MINERALS, INEDIBLE EXCEPT FUELS	1,225,880	597,194	691,006	1,184,325
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	8,236,316	9,365,467	11,438,800	12,319,825
4	ANIMAL AND VEGETABLE OILS AND FATS	695	310	400	900
5	CHEMICALS	875,419	347,795	501,244	646,900
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	3,987,833	7,133,975	7,904,520	2,224,317
7	MACHINERY AND TRANSPORT EQUIPMENT	16,324,847	10,222,995	42,188,716	8,857,914
8	MISCELLANEOUS MANUFACTURED ARTICLES	6,087,028	3,573,403	14,880,865	4,797,184
9	COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	7,010	10,500	9,261	2,550
	TOTAL	37,140,159	32,808,409	78,412,448	30,318,240

**VALUE OF IMPORTS, DOMESTIC EXPORTS AND RE-EXPORTS CLASSIFIED BY SECTION OF COMMODITY
4TH QUARTER, 2016**

TABLE 5

B\$

SECTIONS	DESCRIPTIONS	IMPORTS	DOMESTIC EXPORTS	RE-EXPORTS
Section 1.	Live Animals Animal Products	37,363,412	33,030,824	19,300
Section 2.	Vegetable Products	31,168,570	296,346	41,310
Section 3.	Animal or Vegetable Fats Oils & Their Cleavage Products Prepared Edible Fats Animal or Vegetable Waxes	3,454,488	-	80
Section 4.	Prepared FoodStuffs Beverages Spirits Vinegar Tobacco & Manufactured Substitutes	73,503,980	247,018	215,697
Section 5.	Mineral Products	131,560,474	1,373,697	12,385,797
Section 6.	Products of The Chemical or Allied Industries	56,121,644	1,864,792	273,440
Section 7.	Plastics & Articles Thereof Rubber & Articles Thereof	29,041,154	18,857,155	346,667
Section 8.	Raw Hides & skin Leather Furskins & Articles Thereof Saddlery Harness Travel Goods Handbags & Similar Containers Articles of Animal Gut (Other Than Silk-Worm Gut)	3,134,370	5	1,984
Section 9.	Wood and Articles of Wood Charcoal Cork & Articles of Cork Manufactures of Staw Esparto or Other Plaiting Materials Basketware & Wickerwork	29,112,193	-	31,454
Section 10.	Pulp of Wood Other Fibrous Cellulosic Material Recovered (Waste & Scrap) Paper or Paperboard Paper & Paperboard Articles Thereof	13,170,840	1	1,037,213
Section 11.	Textiles and Textile Articles	22,468,796	63	2,079,183
Section 12.	Footwear Headgear Umbrellas Sun Umbrellas Walking-Stick Seat-Sicks Whips Riding-Crops & Parts Thereof Prepared Feather & Articles Artificial Flowers Articles of Human Hair	7,619,208	10	1,220
Section 13.	Articles of Stone Plaster Cement Asbestos Mica or Similar Materials Ceramic Products Glass & Glassware	29,463,387	-	26,716
Section 14.	Natural or Cultured Pearls Precious or Semi-Precious Stones Precious Metal Metals Clad With Precious Metal & Articles Thereof Imitation Jewellery Coin	10,164,274	-	739,266
Section 15.	Base Metal and Articles of Base Metal	46,311,796	5,460	4,400,541
Section 16.	Machinery and Mechanical Appliances Electrical Equipment Parts Thereof Sound Recorders & Reproducers Television Image Sound Recorders & Reproducers Part & Accessories of Such Articles	122,677,867	29	10,319,913
Section 17.	Vehicles Aircraft Vessels & Associated Transport Equipment	75,534,233	-	25,874,548
Section 18.	Optical Photographic Cinematographic Measuring Checking Precision Medical Surgical Instruments Apparatus Clocks Watches Musical Instruments Parts & Accessories Thereof	12,577,097	20	479,400
Section 19.	Arms & Ammunition Parts & Accessories Thereof	32,270	-	250
Section 20.	Miscellaneous Manufactured Articles	34,348,913	2,210	647,109
Section 21.	Work of Art Collectors' Pieces & Antiques	32,109,079	500	65,019
Section 22.	Human Remains	1,707,063	10	622
TOTAL		802,645,108	55,678,140	58,986,729

First, second and third quarters were revised.

**VALUE OF IMPORTS, EXPORTS AND BALANCE OF TRADE CLASSIFIED BY PRINCIPAL TRADING AREAS AND
QUARTERS, 2015 – 4th QUARTER, 2016**

TABLE 6

B\$

	4th QTR 2015	1st QTR 2016	2nd QTR 2016	3rd QTR 2016	4th QTR 2016
ALL COUNTRIES					
Imports	799,514,439	641,947,670	736,305,311	750,753,598	802,645,108
Exports	106,077,836	78,699,984	131,007,684	78,342,885	114,664,869
Balance	-693,436,603	-563,247,686	-605,297,627	-672,410,713	-687,980,239
UNITED KINGDOM					
Imports	4,426,373	4,725,241	6,664,854	7,147,985	3,987,876
Exports	1,199,115	3,989,861	4,678,773	2,590,779	2,174,954
Balance	-3,227,258	-735,380	-1,986,081	-4,557,206	-1,812,922
CANADA					
Imports	8,476,110	4,743,697	5,777,349	6,809,531	5,462,545
Exports	2,259,871	523,800	549,082	274,712	743,467
Balance	-6,216,239	-4,219,897	-5,228,267	-6,534,819	-4,719,078
U.S.A.					
Imports	608,246,384	531,247,075	603,766,698	615,820,852	654,893,217
Exports	89,952,848	62,779,260	112,655,421	63,105,171	94,981,189
Balance	-518,293,536	-468,467,815	-491,111,277	-552,715,681	-559,912,028
CARIBBEAN COMMONWEALTH COUNTRIES					
Imports	48,375,119	4,580,009	7,872,984	3,687,490	6,318,632
Exports	902,404	3,321,042	2,345,177	389,164	1,938,490
Balance	-47,472,715	-1,258,967	-5,527,807	-3,298,326	-4,380,142
EUROPEAN COMMON-MARKET COUNTRIES					
Imports	13,824,723	18,612,435	18,244,644	17,054,742	16,491,566
Exports	8,822,266	3,598,658	7,581,259	9,380,423	12,351,188
Balance	-5,002,457	-15,013,777	-10,663,385	-7,674,319	-4,140,378
O.P.E.C					
Imports	87,183	156,891	151,230	566,302	5,248,272
Exports	-	-	-	200	-
Balance	-87,183	-156,891	-151,230	-566,102	-5,248,272
OTHER COUNTRIES					
Imports	116,078,547	77,882,322	93,827,552	99,666,696	110,243,000
Exports	2,941,332	4,487,363	3,197,972	2,602,436	2,475,581
Balance	-113,137,215	-73,394,959	-90,629,580	-97,064,260	-107,767,419

TOTAL IMPORTS BY ISLAND OF ENTRY AND QUARTERS, 2015 – 4th QUARTER, 2016

TABLE 7	\$B				
	2015		2016		
PORT OF ENTRY	4th QTR 2015	1st QTR 2016	2 nd QTR 2016	3 rd QTR 2016	4 th QTR 2016
NEW PROVIDENCE	566,830,731	437,253,845	517,815,568	528,219,431	543,887,325
GRAND BAHAMA	142,675,923	122,112,837	125,579,064	127,198,684	160,242,671
ABACO	40,893,418	36,502,469	39,692,351	39,333,555	37,936,889
ANDROS	3,251,060	2,305,229	4,402,297	3,354,501	2,737,741
BIMINI	10,704,119	5,674,332	6,944,196	10,234,432	10,523,637
CAT ISLAND	599,275	1,858,156	899,922	733,802	622,151
CHUB CAY	2,082,042	1,390,205	827,651	7,006,214	5,771,423
ELEUTHERA	14,629,134	14,642,180	17,273,949	15,844,276	17,461,008
EXUMA, GEORGE TOWN	9,705,246	9,244,774	10,961,988	10,197,250	10,621,756
INAGUA	1,446,664	1,707,507	3,149,816	1,926,147	1,583,142
MAYAGUANA	-	-	-	-	-
CAT CAY	1,349,653	1,703,012	1,897,705	694,792	3,326,702
SAN SALVADOR	2,873,750	4,329,176	1,661,002	1,617,317	1,237,872
GREAT HARBOUR CAY	539,534	478,964	663,626	2,792,718	3,016,798
LONG ISLAND	1,933,890	2,744,984	4,536,176	1,600,479	3,675,993
TOTAL	799,514,439	641,947,670	736,305,311	750,753,598	802,645,108

First, second and third quarters were revised.