



COMMONWEALTH OF THE BAHAMAS
FOREIGN TRADE STATISTICS QUARTERLY
REPORT
SECOND QUARTER, 2016

Department of Statistics

Ministry of Finance

P.O. Box N-3904

Nassau, Bahamas

PREFACE

The Department of Statistics presents the first in a series of Foreign Trade Quarterly Reports to be published within the quarter immediately following.

The report contains tables that provide data on the value and volume of Trade between The Bahamas and the rest of the world. The data are collected by The Bahamas Customs Department and are forwarded to the Department of Statistics where they are processed, analyzed and published by the Foreign Trade Section of the Department of Statistics.

The data in this report are provisional and represent data available at the time of publishing; therefore it is subject to changes when tabulated for the Annual Report.

A handwritten signature in black ink, appearing to read 'L. Wilson', with a long, sweeping horizontal line extending to the right.

Leona Wilson

Acting Director

OCTOBER, 2016

THE FOREIGN TRADE STATISTICS QUARTERLY REPORT

	Page No.
PREFACE	i
Table of Contents	ii
Data Notes & Explanation	iii-iv
Data Highlights	v
Graphs (1 & 2)	vi-vii
Table No.	
1. Value of Imports, Exports and Balance of Trade By Quarters, 2015 – 2nd Quarter, 2016	1
2. Value of Imports Classified By Section of Commodity and Quarters, 2015 – 2nd Quarter, 2016	2
3. Value of Domestic Exports Classified By Section of Commodity and Quarters, 2015 – 2nd Quarter, 2016	3
4. Value of Re-Exports Classified By Section of Commodity (HS) and Quarters, 2015 – 2nd Quarter, 2016	4
5. Value of Imports, Domestic Exports and Re-Exports Classified By Section of Commodity, 2nd Quarter, 2016	5
6. Value of Imports, Exports and Balance of Trade Classified By Principal Trading Areas and Quarters, 2015 – 2nd Quarter, 2016	6
7. Value of Total Imports By Island of Entry and Quarters, 2015 – 2nd Quarter, 2016	7

Data Notes and Explanation

1. Data Source

The source documents of the statistics in this report are the Customs import entries, declarations and export documents submitted by importers and exporters, which are subject to verification and approval by The Bahamas Customs Department.

2. Coverage

As recommended by the United Nations International 'Merchandise Trade Statistics Manual', and to the extent possible, the General Trade System is used for the recording and compilation of external trade statistics for The Bahamas. This system covers all types of inward and outward movement of goods through a country or territory, including movements through warehouses and free zones. In essence, it includes all merchandise that either add to or reduce the stock of material resources of a country or territory by entering (imports) or leaving (exports) the country's economic territory.

3. Transaction Values

The value of imports are c.i.f., that is, the value at the port of importation including freight and insurance charges and other charges incidental to the delivery at the port of import.

The values of exports are f.o.b., that is, the value of goods including the cost of transportation and insurance to the border of the exporting country.

The values presented are Bahamian dollars and the exchange rates prevailing at the time of importation are used in converting foreign currencies.

4. Changes/Exclusion to Presentation of Trade Data

Excluded from the compilation of the foreign trade statistics are the goods traded that do not make any changes to the wealth and material resources of the country. Examples of such goods are crude oil, residual fuel oils and certain chemicals temporarily imported for storage purposes only.

5. Commodity Classification

The classifications of goods used in this report are the Harmonized Description and Coding System, better known as the Harmonized System (HS) and the Standard International Trade Classification (SITC). The HS arranges goods according to their degree of manufacture and classifies them into ninety-seven chapters which are grouped into twenty-one sections. Section twenty-two was added to accommodate local trade. The SITC on the other hand, arranges goods according to their stage of production. The SITC contains sixty-seven divisions which are condensed into ten sections.

Definitions and Abbreviations:

Imports – Goods imported from foreign countries for further processing or local consumption.

Domestic Exports – Goods produced or manufactured locally and exported to foreign countries.

Re-exports – goods exported in the same condition as when imported from a foreign country

Balance of Trade – is the total export minus the total import. It is usually calculated totally for a country or for each trading partner.

Port of Entry – a port that serves as a first port of entry from an international port.

Abbreviations:

Lbs.	Pound avoirdupois
Gal.	U.S. Gallons
Cwt.	Hundredweight cwt.=112 voirdupois
Ton	2240 pounds avoirdupois
1000 lin. inches	1000 Linear Inches
Stem	Stem = 28 pounds
Barrels	35 Imperial Gallons or 42 US Gallons
No.	Number

2ND QUARTER 2016 TRADE DATA HIGHLIGHTS

IMPORTS

Data on merchandise trade for 2ND quarter 2016 shows that the value of commodities imported into The Bahamas totaled \$780 million resulting in a slight decrease of 3% when compared with the same period last year.

As it relates to major groups of merchandise, the category of **'Machinery and Transport Equipment'** which totaled \$156 million accounted for 20% of the imports. This was followed by **'Mineral Fuels Lubricants and Related Materials'** which totaled 18% of all imports.

The groups that had the largest decreases over the same period last year were **'Chemicals'** and **'Miscellaneous Manufactured Articles'** which declined by 30% and 14%, respectively.

However, the categories of **'Mineral Fuels, Lubricants and Related Materials'** and **'Crude Minerals, Inedible Except Fuels'** registered notable increases of 30% and 23% respectively over the same period last year.

EXPORTS

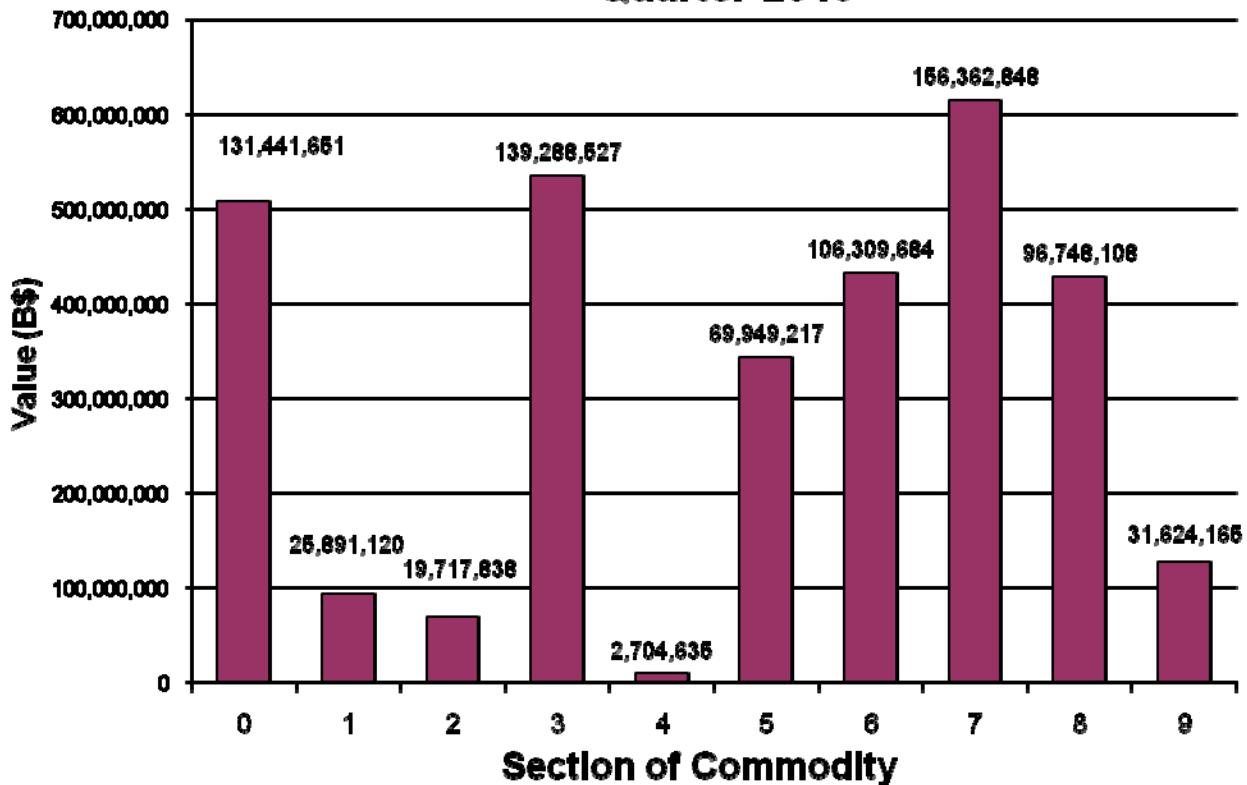
As it relates to exports, data for 2nd quarter 2016 shows that the value of commodities exported (Domestic and Re-Export) from The Bahamas totaled \$129 million resulting in a moderate decrease of 8% when compared with the same period last year.

The categories that contributed the most to the exports are **'Machinery and Transport Equipment'** which totaled 33% and **'Chemicals'** which totaled 30%.

The groups that showed significant decreases over the same period last year were **'Mineral Fuels, Lubricants and Related Materials'** and **Crude Minerals, Inedible Except Fuels'** and which decreased by 58% and 50% respectively.

On the other hand, **'Miscellaneous Manufactured Articles'** (307%) and **'Chemicals'** (20.8%) showed considerable increases over 2nd quarter 2015.

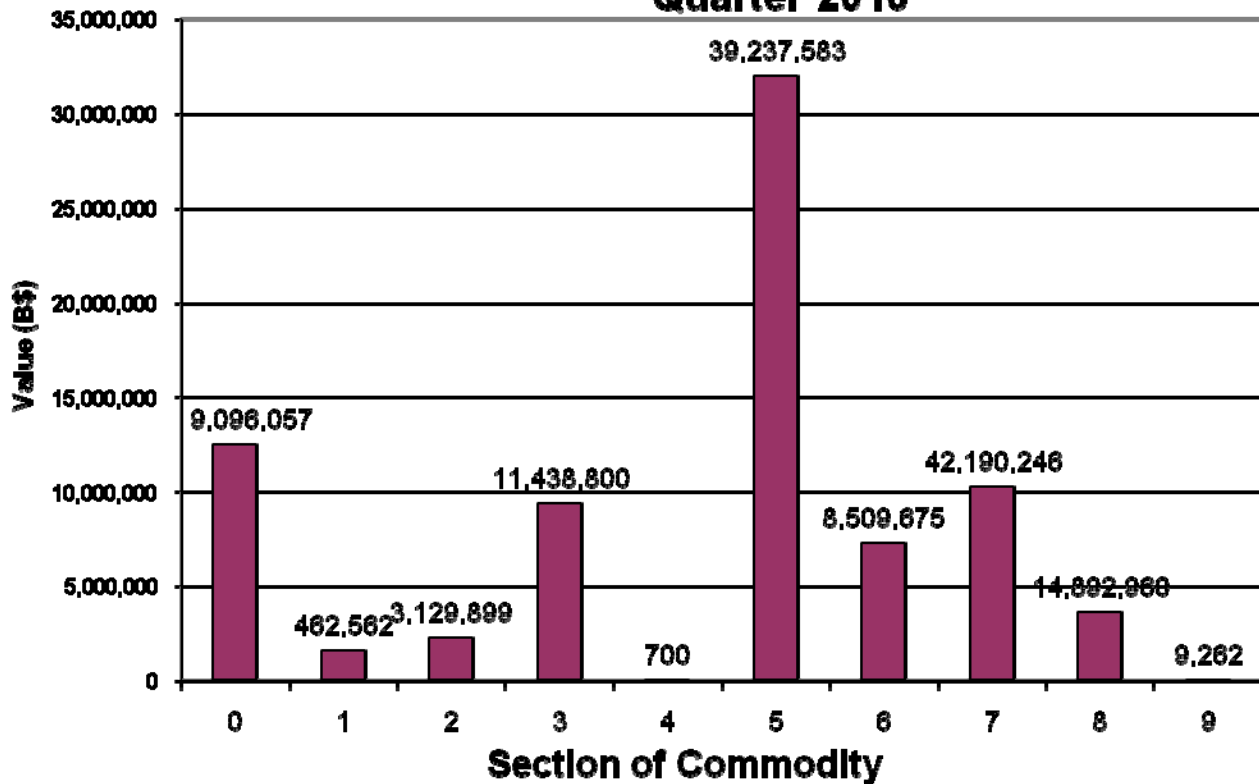
Value of Imports by Section of Commodity: 2nd Quarter 2016



LEGEND

- | | |
|--|--|
| 0 Food And Live Animals | 5 Chemicals |
| 1 Beverages And Tobacco | 6 Manufactured Goods Classified
Chiefly By Materials |
| 2 Crude Minerals, Inedible Except Fuels | 7 Machinery And Transport Equipment |
| 3 Mineral Fuels, Lubricants And
Related Materials | 8 Miscellaneous Manufactured Articles |
| 4 Animal and Vegetable Oils And Fats | 9 Commodities And Transactions Not
Classified According To Kind |

Value of Exports by Section of Commodity: 2nd Quarter 2016



LEGEND

- | | |
|--|--|
| 0 Food And Live Animals | 5 Chemicals |
| 1 Beverages And Tobacco | 6 Manufactured Goods Classified
Chiefly By Materials |
| 2 Crude Minerals, Inedible Except Fuels | 7 Machinery And Transport Equipment |
| 3 Mineral Fuels, Lubricants And
Related Materials | 8 Miscellaneous Manufactured Articles |
| 4 Animal and Vegetable Oils And Fats | 9 Commodities And Transactions Not
Classified According To Kind |

VALUE OF IMPORTS, EXPORTS AND BALANCE OF TRADE BY QUARTERS, 2015 – 2nd QUARTER, 2016

TABLE 1

	2015				B\$ 2016
	2nd QTR 2015	3rd QTR 2015	4th QTR 2015	1st QTR 2016	2 nd QTR 2016
IMPORTS	801,158,977	819,688,773	799,514,439	641,034,726	780,037,793
Oil Trade	106,870,014	243,845,151	116,961,744	69,559,061	139,288,527
Other Merchandise	694,288,963	575,843,622	682,552,695	571,475,665	640,749,266
EXPORTS	140,085,721	88,842,815	106,077,836	78,686,067	128,967,744
Oil Trade	27,072,702	12,511,079	8,236,316	9,365,467	11,438,800
Other Merchandise	113,013,019	76,331,736	97,841,520	69,320,600	117,528,944
BALANCE OF TRADE	-661,073,256	-730,845,958	-693,436,603	-562,348,659	-651,070,049

VALUE OF IMPORTS CLASSIFIED BY SECTION OF COMMODITY AND QUARTERS, 2015 – 2ND QUARTER, 2016

TABLE 2

SECTION OF COMMODITY	\$B				
	IMPORTS	IMPORTS	IMPORTS	IMPORTS	IMPORTS
	2nd QTR 2015	3rd QTR 2015	4th QTR 2015	1st QTR 2016	2 nd QTR 2016
0 FOOD AND LIVE ANIMALS	130,828,053	128,887,947	132,315,101	127,925,239	131,441,651
1 BEVERAGES AND TOBACCO	28,283,689	21,520,595	23,429,533	20,080,179	25,891,120
2 CRUDE MINERALS, INEDIBLE EXCEPT FUELS	15,980,160	18,274,145	16,656,501	14,971,152	19,717,838
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	106,870,014	243,845,151	116,961,744	69,559,061	139,288,527
4 ANIMAL AND VEGETABLE OILS AND FATS	2,448,319	2,102,086	2,148,776	2,127,298	2,704,635
5 CHEMICALS	100,073,990	67,185,217	75,996,533	66,187,182	69,949,217
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	109,821,507	98,742,114	112,081,868	96,897,043	106,309,684
7 MACHINERY AND TRANSPORT EQUIPMENT	163,137,220	126,785,545	163,995,211	136,207,147	156,362,848
8 MISCELLNEOUS MANUFACTURED ARTICLES	111,950,839	81,129,162	124,143,699	81,164,414	96,748,108
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	31,765,186	31,216,811	31,785,473	25,916,011	31,624,165
TOTAL	801,158,977	819,688,773	799,514,439	641,034,726	780,037,793

VALUE OF DOMESTIC EXPORTS CLASSIFIED BY SECTION OF COMMODITY AND QUARTERS, 2015 – 2ND QUARTER, 2016

TABLE 3

\$B

SECTION OF COMMODITY	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS
	2nd QTR 2015	3rd QTR 2015	4th QTR 2015	1st QTR 2016	2 nd QTR 2016
0 FOOD AND LIVE ANIMALS	10,698,933	8,617,470	29,012,650	12,145,027	8,630,812
1 BEVERAGES AND TOBACCO	281,943	441,269	219,688	317,005	130,171
2 CRUDE MINERALS, INEDIBLE EXCEPT FUELS	5,510,254	7,719,502	2,483,871	1,656,348	2,438,893
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	-	-	-	-	-
4 ANIMAL AND VEGETABLE OILS AND FATS	50	200	-	-	300
5 CHEMICALS	28,436,584	35,013,684	37,145,449	31,604,623	38,736,339
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	2,175	11,277	73,196	131,500	605,155
7 MACHINERY AND TRANSPORT EQUIPMENT	3,000	-	-	-	6,530
8 MISCELLANEOUS MANUFACTURED ARTICLES	2,025	10,325	2,823	23,155	13,005
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	-	-	-	-	1
TOTAL	44,934,964	51,813,727	68,937,677	45,877,658	50,561,206

VALUE OF RE-EXPORTS CLASSIFIED BY SECTION OF COMMODITY AND QUARTERS, 2015 – 2ND QUARTER, 2016

TABLE 4

B\$

SECTION OF COMMODITY	RE-EXPORTS	RE-EXPORTS	RE-EXPORTS	RE-EXPORTS	RE-EXPORTS
	2nd QTR 2015	3rd QTR 2015	4th QTR 2015	1st QTR 2016	2 nd QTR 2016
0 FOOD AND LIVE ANIMALS	114,706	166,394	198,391	286,917	465,245
1 BEVERAGES AND TOBACCO	269,786	194,649	196,740	1,269,853	332,391
2 CRUDE MINERALS, INEDIBLE EXCEPT FUELS	730,976	849,589	1,225,880	597,194	691,006
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	27,072,702	12,511,079	8,236,316	9,365,467	11,438,800
4 ANIMAL AND VEGETABLE OILS AND FATS	200	180	695	310	400
5 CHEMICALS	4,033,293	1,835,509	875,419	347,795	501,244
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	9,924,262	8,314,610	3,987,833	7,133,975	7,904,520
7 MACHINERY AND TRANSPORT EQUIPMENT	49,350,296	9,881,279	16,324,847	10,222,995	42,183,716
8 MISCELLANEOUS MANUFACTURED ARTICLES	3,651,955	3,272,249	6,087,028	3,573,403	14,879,955
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	2,581	3,550	7,010	10,500	9,261
TOTAL	95,150,757	37,029,088	37,140,159	32,808,409	78,406,538

VALUE OF IMPORTS, DOMESTIC EXPORTS AND RE-EXPORTS CLASSIFIED BY SECTION OF COMMODITY
2ND QUARTER, 2016

TABLE 5

		B\$		
SECTIONS	DESCRIPTIONS	IMPORTS	DOMESTIC EXPORTS	RE-EXPORTS
Section 1.	Live Animals Animal Products	40,584,584	8,688,419	220,390
Section 2.	Vegetable Products	34,637,973	174,049	116,297
Section 3.	Animal or Vegetable Fats Oils & Their Cleavage Products Prepared Edible Fats Animal or Vegetable Waxes	3,728,029	300	500
Section 4.	Prepared FoodStuffs Beverages Spirits Vinegar Tobacco & Manufactured Substitutes	83,584,880	130,259	489,464
Section 5.	Mineral Products	148,952,816	2,206,899	11,454,230
Section 6.	Products of The Chemical or Allied Industries	66,703,905	18,850,339	362,689
Section 7.	Plastics & Articles Thereof Rubber & Articles Thereof	22,490,874	19,887,005	541,095
Section 8.	Raw Hides & skin Leather Furskins & Articles Thereof Saddlery Harness Travel Goods Handbags & Similar Containers Articles of Animal Gut (Other Than Silk-Worm Gut)	4,023,128	530	3,348
Section 9.	Wood and Articles of Wood Charcoal Cork & Articles of Cork Manufactures of Staw Esparto or Other Plaiting Materials Basketware & Wickerwork	25,418,918	600	40,119
Section 10.	Pulp of Wood Other Fibrous Cellulosic Material Recovered (Waste & Scrap) Paper or Paperboard Paper & Paperboard Articles Thereof	14,694,073	-	3,375,815
Section 11.	Textiles and Textile Articles	20,289,575	250	729,318
Section 12.	Footwear Headgear Umbrellas Sun Umbrellas Walking-Stick Seat-Sicks Whips Riding-Crops & Parts Thereof Prepared Feather & Articles Artificial Flowers Articles of Human Hair	7,017,698	-	26,353
Section 13.	Articles of Stone Plaster Cement Asbestos Mica or Similar Materials Ceramic Products Glass & Glassware	20,782,711	-	157,994
Section 14.	Natural or Cultured Pearls Precious or Semi-Precious Stones Precious Metal Metals Clad With Precious Metal & Articles Thereof Imitation Jewellery Coin	10,656,775	-	155,918
Section 15.	Base Metal and Articles of Base Metal	40,498,593	604,660	7,157,928
Section 16.	Machinery and Mechanical Appliances Electrical Equipment Parts Thereof Sound Recorders & Reproducers Television Image Sound Recorders & Reproducers Part & Accessories of Such Articles	99,639,988	1,380	13,966,494
Section 17.	Vehicles Aircraft Vessels & Associated Transport Equipment	57,923,013	5,150	28,299,830
Section 18.	Optical Photographic Cinematographic Measuring Checking Precision Medical Surgical Instruments Apparatus Clocks Watches Musical Instruments Parts & Accessories Thereof	15,315,679	-	466,137
Section 19.	Arms & Ammunition Parts & Accessories Thereof	71,506	-	-
Section 20.	Micellaneous Manufactured Articles	30,606,714	9,365	10,793,317
Section 21.	Work of Art Collectors' Pieces & Antiques	32,406,639	2,000	47,291
Section 22.	Human Remains	9,722	1	2,011
TOTAL		780,037,793	50,561,206	78,406,538

**VALUE OF IMPORTS, EXPORTS AND BALANCE OF TRADE CLASSIFIED BY PRINCIPAL TRADING AREAS AND
QUARTERS, 2015 - 2ND QUARTER, 2016**

TABLE 6

B\$

	2nd QTR 2015	3rd QTR 2015	4th QTR 2015	1st QTR 2016	2ND QTR2016
ALL COUNTRIES					
Imports	801,158,977	819,688,773	799,514,439	641,034,726	780,037,793
Exports	140,085,721	88,842,815	106,077,836	78,686,067	128,967,744
Balance	-661,073,256	-730,845,958	-693,436,603	-562,348,659	-651,070,049
UNITED KINGDOM					
Imports	5,673,403	5,833,737	4,426,373	4,725,241	6,664,854
Exports	1,308,812	1,194,621	1,199,115	3,989,861	4,678,773
Balance	-4,364,591	-4,639,116	-3,227,258	-735,380	-1,986,081
CANADA					
Imports	6,374,950	4,443,493	8,476,110	4,743,697	5,777,349
Exports	1,856,547	247,066	2,259,871	523,800	541,166
Balance	-4,518,403	-4,196,427	-6,216,239	-4,219,897	-5,236,183
U.S.A.					
Imports	681,117,791	677,439,663	608,246,384	530,334,131	603,059,569
Exports	103,464,275	78,109,060	89,952,848	62,765,343	112,096,928
Balance	-577,653,516	-599,330,603	-518,293,536	-467,568,788	-490,962,641
CARIBBEAN COMMONWEALTH COUNTRIES					
Imports	8,418,218	8,458,173	48,375,119	4,580,009	7,872,984
Exports	2,208,321	123,703	902,404	3,321,042	2,342,919
Balance	-6,209,897	-8,334,470	-47,472,715	-1,258,967	-5,530,065
EUROPEAN COMMON-MARKET COUNTRIES					
Imports	22,550,158	34,903,461	13,824,723	18,612,435	18,244,644
Exports	4,996,117	3,490,984	8,822,266	3,598,658	6,155,600
Balance	-17,554,041	-31,412,477	-5,002,457	-15,013,777	-12,089,044
O.P.E.C					
Imports	209,940	6,995,862	87,183	156,891	151,230
Exports	2,251	-	-	-	-
Balance	-207,689	-6,995,862	-87,183	-156,891	-151,230
OTHER COUNTRIES					
Imports	76,814,517	81,614,384	116,078,547	77,882,322	138,267,163
Exports	26,249,398	5,677,381	2,941,332	4,487,363	3,152,358
Balance	-50,565,119	-75,937,003	-113,137,215	-73,394,959	-135,114,805

TOTAL IMPORTS BY ISLAND OF ENTRY AND QUARTERS, 2015 – 2NDQUARTER, 2016

TABLE 7 PORT OF ENTRY	\$B				
	2nd QTR 2015	3rd QTR 2015	2015 4th QTR 2015	1st QTR 2016	2 nd QTR 2016
NEW PROVIDENCE	565,506,605	471,682,106	566,830,731	437,253,845	517,815,568
GRAND BAHAMA	158,720,485	235,096,212	142,675,923	122,112,837	170,018,675
ABACO	34,880,217	47,062,598	40,893,418	36,502,469	39,692,351
ANDROS	2,926,724	2,714,631	3,251,060	2,305,229	4,402,297
BIMINI	6,004,259	12,650,410	10,704,119	5,674,332	6,944,196
CAT ISLAND	1,067,578	521,962	599,275	1,858,156	899,922
CHUB CAY	947,248	249,687	2,082,042	1,390,205	827,651
ELEUTHERA	12,513,111	28,996,910	14,629,134	14,642,180	17,273,949
EXUMA, GEORGE TOWN	9,116,551	11,179,967	9,705,246	9,244,774	10,961,988
INAGUA	2,007,828	3,542,015	1,446,664	1,707,507	3,149,816
MAYAGUANA	-	-	-	-	-
CAT CAY	1,361,646	1,475,759	1,349,653	790,068	1,190,576
SAN SALVADOR	2,629,095	2,127,605	2,873,750	4,329,176	1,661,002
GREAT HARBOUR CAY	1,815,994	993,235	539,534	478,964	663,626
LONG ISLAND	1,661,636	1,395,676	1,933,890	2,744,984	4,536,176
TOTAL	801,158,977	819,688,773	799,514,439	641,034,726	780,037,793