

THE COMMONWEALTH OF THE BAHAMAS

NATIONAL ACCOUNTS REPORT 2015



**DEPARTMENT OF STATISTICS
MINISTRY OF FINANCE**

PREFACE

This publication introduces Gross Domestic Product of the Bahamas via the production and the expenditure approaches, in current and constant prices. These series increase the analytical usefulness and statistical reliability of the national accounts. The information contained in this report is some of the most sensitive leading indicators of economic conditions in The Bahamas. Users of this information will find it a meaningful addition to the usual body of information for planning and decision-making.

The data has been structured on the basis of the 1993 Revised United Nations System of National Accounts. Abbreviated definitions of the basic aggregates and an outline of the methodology employed to derive the data are also included. Persons interested in the details of the sources and methods of the estimates are advised to contact the National Accounts Section.

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Detailed tables and methodology of the National Accounts results can be found on the Department of Statistics website at the following path on The Bahamas Government website at *Bahamas.gov.bs/ Agency Sites/ Government Departments/ Statistics, Department of*.

FEEDBACK:

The Department of Statistics welcomes your questions and comments regarding this publication.

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The External Trade Section

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The Ministry of Agriculture

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The Ministry of Tourism

The Central Bank of the Bahamas

The Insurance Commission

CONCEPTS & DEFINITIONS¹

The System of National Accounts (SNA): SNA 1993 consists of a coherent, consistent integrated set of macroeconomic accounts; balance sheets and tables based on a set of internationally agreed concepts, definitions, classifications and accounting rules. It provides a comprehensive accounting framework within which economic data can be compiled and presented in a format that is designed for purposes of economic analysis, decision-taking and policy-making.

The Supply and Use Tables (SUT): The central framework of the SNA 1993 contains detailed Supply and Use tables in the form of matrices that record how supplies of different kinds of goods and services originate from domestic industries and imports and how those supplies are allocated between various intermediate or final uses, including exports. These tables involve the compilation of a set of integrated production and generation of income accounts for industries – that is, groups of establishments as distinct from institutional units – that are able to draw upon detailed data from industrial censuses or surveys. The Supply and Use tables provide an accounting framework within which the commodity flow method of compiling national accounts – in which the total supplies and uses of individual types of goods and services have to be balanced with each other – can be systematically exploited. The Supply and Use tables also provide the basic information for the derivation of detailed input-output tables that are extensively used for purposes of economic analysis and projections.

Gross Domestic Product (GDP): This is the sum of the remuneration of all Bahamian factors of production - labor, capital and land - employed in the creation of the unduplicated total output of the Bahamian economy in the Bahamas. It also includes net indirect taxes i.e. indirect taxes less subsidies. When such net indirect taxes are excluded from the total, it is known as GDP at factor cost.

Gross National Product (GNP): either at market prices or factor cost differs from the domestic product by including the income of Bahamian capital earned abroad and excluding the contribution of foreign capital to the Bahamian economy. These contributions are represented by interest and dividend receipts and payments to and from abroad.

Gross Value Added (GVA): is defined as output (at producer's prices) less intermediate consumption (at purchaser's price) for the industries making up the GDP. The difference between gross and net value added and gross and net operating surplus is depreciation. The industrial composition of GDP follows the International Standard Industrial Classification Revision 4 (ISIC Rev.4).

Expenditure on Gross Domestic Product: Also referred to as Gross Domestic Expenditure (GDE) - constitutes all Final Expenditures by Households and Government; Investments; Exports minus Imports. Final expenditure is defined as expenditure that is not used up in the production process within the year. The differences between Gross Domestic Expenditure and Gross National Expenditure, is identical to the difference between GDP and GNP.

SOURCES AND METHODS

A: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN:

Production Approach:

The economy is divided into industries such as Manufacturing, Electricity, and Construction etc., based on the International Standard Industrial Classification Revision 4. The measure is Gross Value Added which is calculated as Revenue/Sales at Producers Prices minus Cost of Goods Sold and Intermediate Consumption, plus Other Net Indirect Taxes less Dummy Financial Corporations (FISIM).

The data is sourced from most industries through surveys conducted by the Department of Statistics' (DOS) Business Establishment Section. The largest entities in the various industries are censused, while for the smaller entities a scientifically constructed sample survey is used. The data derived from questionnaires are items such as gross revenue, wages and salaries, detailed expenses incurred in carrying out the business, depreciation etc.

Information gathered from those industries not surveyed, is normally available either from administrative records or are collected by pertinent government or quasi-government agencies. These include the Ministry of Agriculture and the Department of Fisheries, which provide agriculture and fisheries data respectively. The Financial Industry data is obtained mainly from the Insurance Commission of The Bahamas and the Central Bank of the Bahamas. Information for Public Administration, Public Education and Public Health comes from the Ministry of Finance and the Central Bank of the Bahamas.

B: EXPENDITURE ON GROSS DOMESTIC PRODUCT:

Expenditure Approach:

This approach divides the economy into the consumption of Government and Households, Investment and Exports of goods & services minus Imports of goods & services. The resulting figure is the same value of GDP as obtained by the Production Approach.

Government Final Consumption Expenditure is derived from an analysis of current expenditure details from the Ministry of Finance and the Bahamas's Central Bank.

Private Final Consumption Expenditure of Residents has many elements. This is derived primarily from the Household Expenditure Survey 2006 results which were used in the calculation of the 2007 SUT. The years prior to and beyond 2007 are moved with data collected and estimated from other surveys. A major part of the PFCE total in these years is derived from the establishment survey results. This consists of revenue in retail trade - adjusted for sales made for purposes of Gross Fixed Capital Formation and sales made to other businesses. The revenues of hotels, restaurants, service establishments, medical, educational and professional services, as well as the expenditure of charitable organizations and associations of individuals such as labor unions are all included. Gross Rent paid and imputed residential rents for household accommodation is derived mainly from the census of population and labor force surveys. Paid and imputed service charges for personal banking and insurance services are also included. An estimate for expenditure in the informal economy is also made.

The Change in Stocks is obtained from records of public corporations and the establishment surveys of retail and wholesale trade. At present, no complete knowledge of inventory accounting practices exists nor are there any price indices measuring the change in the value of inventories, these estimates must be considered rough approximations to the true change in the value of inventories. Presently no data exist in areas other than outlined above.

The values of Residential Building Construction and of Other Construction are based on the establishment surveys in the construction industry and information from the Balance of Payments. Purchases of Machinery and Equipment are derived from detailed Import data adjusted for custom duties and mark-ups.

The values of Exports and Imports of Goods and Services are anchored to the Balance of Trade and the Balance of Payment data estimated by the Department of Statistics and the Central Bank of the Bahamas respectively. The Tourism data is based on the Ministry of Tourism estimates.

USES OF NATIONAL ACCOUNTS²

1. Monitoring the behavior of the economy by comparing and following the movement of economic flows such as production, household consumption, government consumption, capital formation, exports, imports etc.
2. Macro-economic analysis using econometric models to investigate the casual, functional relationships between different economic variables.
3. Economic policy making and decision-taking short term policy can be made based on recent behavior and the current state of the economy and a view or precise forecast about likely future developments.
4. Harmonization between different statistical systems by promoting consistency in terms of concepts, definitions and classifications. Revisions of these various systems are conducted in parallel with the SNA.
5. International Comparison which normally compare GDP or GDP per head, ratio's of investment, taxes or government expenditure on GDP. These are used to evaluate the performance of similar economies, eligibility for loans, aid or other funds or conditions on which such loans, aid or funds are made available. It also determines the size of the contributions which member countries of international organizations make to finance operations of these organizations.

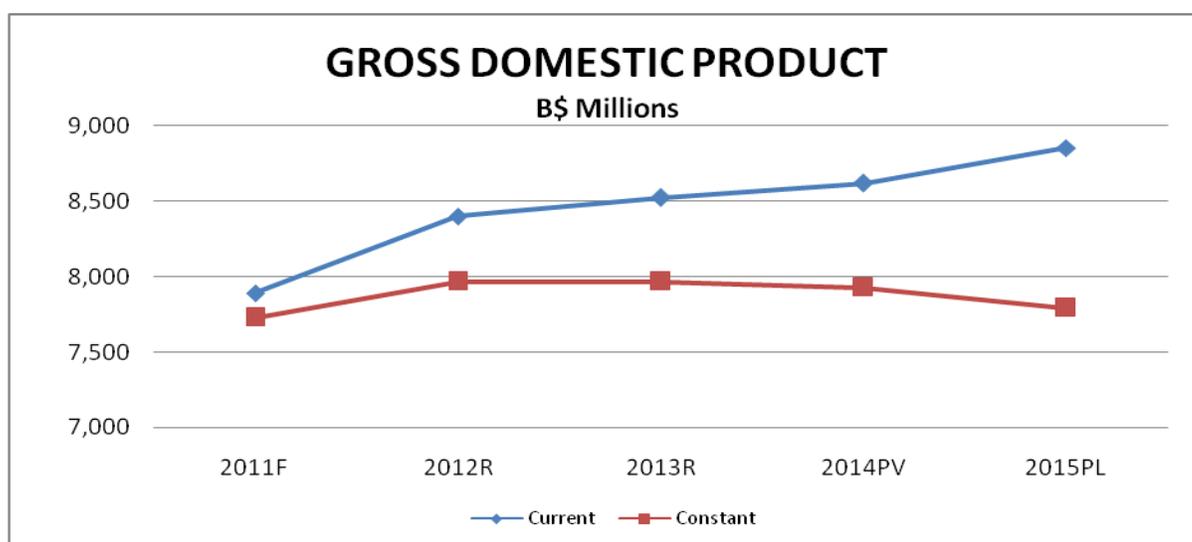
DATA HIGHLIGHTS

The National Accounts Section of the Department of Statistics announces the release of the Gross Domestic Product (GDP) for the period 2011 to 2015. The 2015 figures are Preliminary, 2014 are Provisional, 2013 and 2012 are Revised and the 2011 is Final until the next historical revision.

The 2015 annual preliminary results are based on early estimates from major data sources such as the Central Bank, Ministry of Tourism, the Foreign Trade Section of the Department of Statistics, and many others. They are also based on indicators such as Hotel Room Rates, Megawatt Sales, Building Permits, Chargeable Telephone Minutes, Consumer Price Index, etc., which normally mimic movements of particular industries. The 2015 GDP figures are Preliminary and will be revised as more data become available.

The GDP is measured in both Current Market Prices and Constant 2006 Prices. The current measure utilizes current price levels and currency values, factoring in inflation and determines the total value of the products and services produced in a particular year. The Constant Prices takes into account the impact of inflation and is more useful for studying trends in economic growth.³

According to the preliminary results, the GDP in Current Prices for 2015 had a positive growth of 2.74% however, GDP in Constant Prices decreased by 1.66%.



The decline at constant prices was due mainly to decreases in the Construction, Hotel, Mining, Manufacturing Industries and Financial Services Directly Measured (FISIM). In contrast, the Wholesale & Retail Trade, Banking, Real Estate, Business Services and Public Administration & Defense Industries displayed positive growth, which mitigated the size of the decrease.

The Expenditure Approach to GDP divides the economy into Sectors and yields the same level of GDP as dividing it into industries. The Sectors are measured as Government and Household Final Consumption Expenditure plus Investments and Exports of Goods and Services minus Imports of Goods and Services.

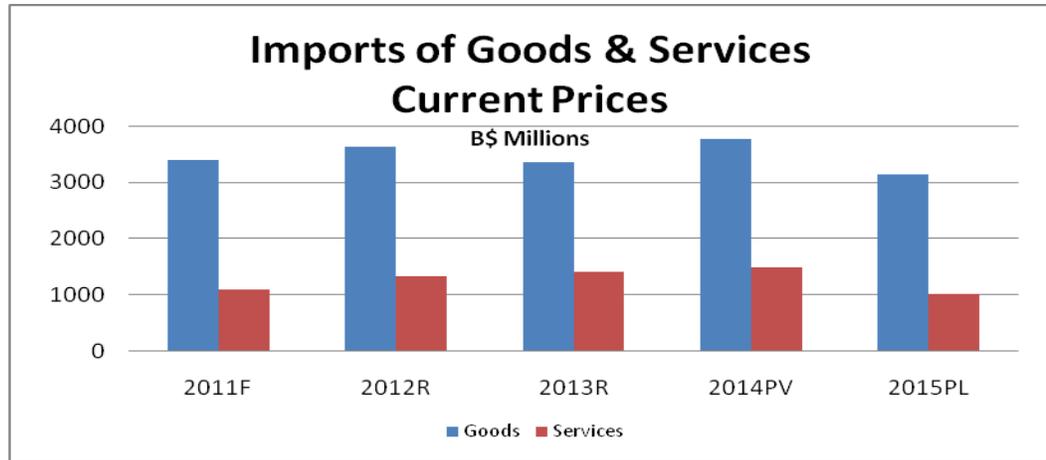
The Exports of Goods and Services at Current Prices experienced a decrease of 6.6% in 2015 compared to 2014. The negative impact in 2015 was as a result of an approximate 35.8% decrease in Exports of Goods, especially Mineral Fuels & Mineral Oils etc. (\$95 million) and Chemicals & Related Products (\$110.7 million). There was also a drop in the Local Expenses of the Off-Shore Companies of 8.3% as they reduced the level of spending on operating inputs. The Exports of Goods and Services at Constant Prices, when deflated by a Combined Goods and Services Index, which moved from 98.8 in 2014 to 99.4 in 2015, also showed a significant decrease of 7.2%.

The Imports of Goods and Services typically have a dampening effect on the level of GDP, as it is always deducted from the overall value, therefore any significant changes in these figures, will have a noticeable impact on the level of GDP.

The continuing decrease in the world price per barrel of crude oil from \$54.14 (December 30th, 2014) to \$37.13 (December 31st, 2015) had a significant impact on the value of Imports and local businesses overall operating cost, as they experienced a reduction in the cost of electricity.

In 2015, the Imports of Goods, which usually account for approximately 70+% of all Imports, fell by 16.6% in Current Prices. This decline was led mainly by decreases in the Import of Mineral Products of \$333.2 million or 38.4%; Articles of Iron or Steel of \$43.1 million or 32.3%; Machinery Equipment \$59.6 million or 12.2% and Optical Photographic & Measuring apparatus etc. of \$40.9 million or 59.5%.

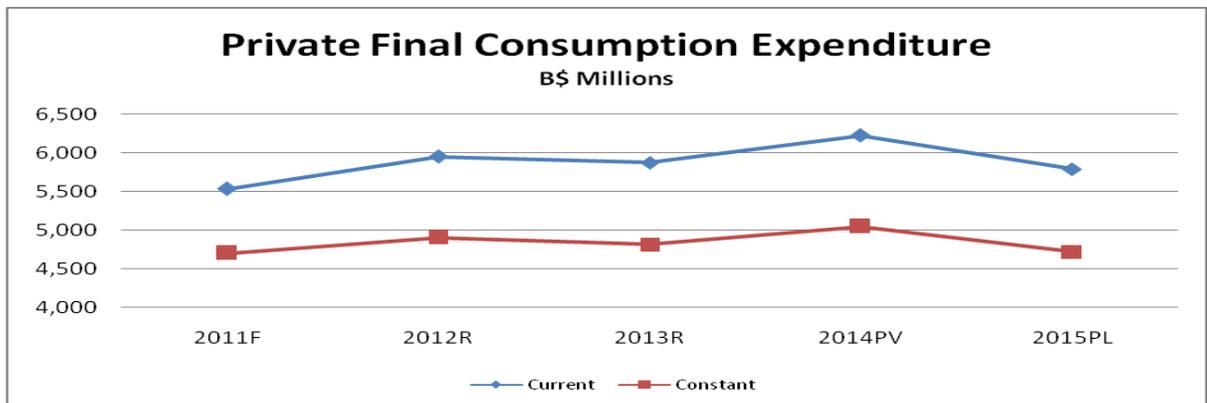
The Imports of Services at Current Prices decreased by 31.8% led by Construction Services Imported, which fell by 64.9% or \$417.3 million. The reduced spending on construction during 2015 had a significant effect on the Imports as well as the Construction Industry as a whole.



Gross Capital Formation measures the value of Investment in Buildings, Machinery and Infrastructure in the economy and is a combination of the materials and labour that are utilized to produce the various projects.

The Gross Capital Formation in Current Prices fell by 10.4% compared to 2014. The Gross Capital Formation in Constant Prices fell by 11.9%. The main contributor to this decrease was that of the Non-Residential Construction which fell by 42.1% or \$293.3 million, driven by the aforementioned decline in the level of Construction Services Imported. However, Residential Construction also had an impact, growing by \$26.1 million or 15.4%. The Machinery and Transport Equipment which normally represent on average 43+% of Gross Capital Formation had a slight decrease of \$7 million or 0.1%.

The Private Final Consumption Expenditure (PFCE) or Household Expenditure which on average accounts for 70% of the GDP, decreased in Current Prices by 7% and in Constant Prices by 6.5%. The decreased household expenditure was partly the result of a high Unemployment Rate of 14.8%, which resulted in a downward pressure on wages.



The Government Final Consumption Expenditure (GFCE) is measured as Compensation of Employees, Depreciation Expense and Intermediate Consumption. This figure is split between Individual Consumption and Collective Consumption. In 2015, The Individual Consumption, which includes items such as Health and Education expenditure, grew by 3.5% at Constant Prices and the Collective Consumption, which represents the remaining services, experienced a 9.2% growth.

**Table 1: SUMMARY TABLE OF NATIONAL INCOME, GROSS DOMESTIC PRODUCT
AND GROSS NATIONAL PRODUCT**
at Current and Constant 2006 Prices

Line	Item	2011F	2012R	2013R	2014PV	2015PL
1	Net National Income (\$B Millions)					
	At Current Prices	7,088	7,621	7,659	7,649	7,825
2	Per Capita Net National Income (B\$)					
	At Current Prices	20,188	21,456	21,310	21,013	21,258
3	Percentage Change in National income					
	At Current Prices		7.53%	0.49%	-0.13%	2.31%
4	Gross Domestic Product at Market Prices (B\$ Millions)					
4.1	At Current Prices	7,890	8,399	8,522	8,618	8,854
4.2	At 2006 Prices	7,727	7,965	7,966	7,924	7,793
5	Per Capita Gross Domestic Product (B\$)					
5.1	At Current Prices	22,223	23,422	23,526	23,551	23,950
5.2	At 2006 Prices	21,754	22,213	21,992	21,656	21,080
6	Percentage Change in Gross Domestic Product					
6.1	At Current Prices		6.46%	1.46%	1.12%	2.74%
6.2	At 2006 Prices		3.09%	0.01%	-0.52%	-1.66%
7	Gross National Product (B\$ Millions)					
7.1	At Current Prices	7,702	8,177	8,229	8,247	8,421
7.2	At 2006 Prices	7,582	7,791	7,731	7,624	7,413
8	Per Capita Gross National Product (B\$)					
8.1	At Current Prices	21,693	22,801	22,717	22,538	22,779
8.2	At 2006 Prices	21,345	21,726	21,344	20,836	20,052
9	Percentage Change in Gross National Product					
9.1	At Current Prices		6.17%	0.64%	0.22%	2.11%
9.2	At 2006 Prices		2.76%	-0.76%	-1.38%	-2.78%

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final

Table 2: NATIONAL INCOME AT CURRENT MARKET PRICES

(B\$ millions)						
Line	Item	2011F	2012R	2013R	2014PV	2015PL
1	GROSS DOMESTIC PRODUCT at Current Market Prices	7,889.75	8,399.03	8,522.00	8,617.74	8,853.52
2	(Less) Consumption of Fixed Capital	558.35	510.16	534.06	533.75	533.44
3	Net Domestic Product at Current Prices	7,331.40	7,888.87	7,987.94	8,083.99	8,320.08
4	(Plus) Net Property & Entrepreneurial Income from Rest of the World	-188.12	-222.45	-293.30	-370.80	-432.85
5	(Plus) Net Compensation of Employees w/Rest of World	-55.42	-45.10	-35.80	-64.40	-62.05
6	Net National Income	7,087.86	7,621.32	7,658.84	7,648.79	7,825.17

Pl: Preliminary
 Pv: Provisional
 R: Revised
 F: Final

**Table 3: EXPENDITURES ON THE GROSS DOMESTIC PRODUCT
at Current Market Prices**

(B\$ millions)

Line	Item	2011F	2012R	2013R	2014PV	2015PL
1	Government Final Consumption Expenditure	1,261.32	1,277.24	1,353.26	1,320.03	1,414.23
1.1	Collective consumption expenditure	804.14	800.72	857.54	845.20	926.08
1.2	Individual consumption expenditure	457.18	476.52	495.72	474.83	488.15
2	Private Final Consumption Expenditure	5,535.72	5,948.95	5,875.57	6,227.55	5,789.11
3	Gross Capital Formation	2,171.76	2,416.98	2,358.62	2,690.50	2,410.11
3.1	Change In Stocks	131.41	79.48	67.14	91.36	90.59
3.2	Gross Fixed Capital Formation	2,040.35	2,337.50	2,291.48	2,599.14	2,319.51
3.2.1	Residential Construction	244.00	228.81	224.66	169.21	195.31
3.2.2	Non-Residential Construction	322.06	477.71	580.99	696.63	403.33
3.2.3	Capital-Work-In-Progress	88.22	104.55	90.53	92.34	100.18
3.2.4	Other Construction	369.40	327.95	300.26	248.00	232.37
3.2.5	Machinery & Transport Equipment	1,016.67	1,198.47	1,095.04	1,392.97	1,388.34
4	Exports of Goods and Services	3,443.30	3,733.28	3,728.52	3,662.08	3,418.86
5	Less: Imports of Goods and Services	4,522.35	4,977.42	4,793.96	5,282.42	4,178.79
6	EXPENDITURE ON GROSS DOMESTIC PRODUCT	7,889.75	8,399.03	8,522.00	8,617.74	8,853.52
	GDP NOMINAL GROWTH RATE		6.5%	1.5%	1.1%	2.7%

Pl: Preliminary
Pv: Provisional
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Table 4: GROSS VALUE ADDED OF INDUSTRIAL ORIGIN
at Current Market Prices

(B\$ thousands)						
Line	INDUSTRY	2011F	2012R	2013R	2014PV	2015PL
1	AGRICULTURE & FISHERIES:	169,592	176,221	148,018	151,382	143,306
1.1	AGRICULTURE:	64,464	64,583	66,346	65,439	59,598
1.2	FISHING:	105,128	111,638	81,671	85,943	83,708
2	INDUSTRY:	545,410	674,720	606,101	665,586	567,550
2.1	MINING :	56,737	67,566	88,413	121,843	104,833
2.2	MANUFACTURING:	304,549	435,714	357,564	368,296	268,571
2.3	ELECTRICITY:	122,227	120,102	118,854	128,062	132,631
2.4	WATER:	61,898	51,339	41,269	47,386	61,516
3	CONSTRUCTION:	697,131	794,140	907,951	924,567	556,078
4	WHOLESALE & RETAIL ACTIVITY:	821,070	837,541	887,853	909,417	1,009,288
4.1	WHOLESALE TRADE:	181,860	167,701	174,962	168,997	207,282
4.2	RETAIL TRADE:	639,209	669,840	712,891	740,420	802,006
5	HOTELS & RESTAURANTS:	867,866	907,777	915,888	826,540	905,350
5.1	HOTELS:	633,874	650,738	661,622	575,871	610,106
5.2	RESTAURANTS:	233,993	257,039	254,266	250,668	295,244
6	TRANSPORT:	297,260	310,821	305,401	305,223	369,784
6.1	LAND TRANSPORT:	29,750	31,933	32,097	31,358	42,898
6.2	MARINE TRANSPORT:	236,979	250,060	234,572	231,296	270,389
6.3	AIR:	30,531	28,828	38,732	42,569	56,498
7	STORAGE:	40,269	39,244	50,877	43,802	58,587
8	COMMUNICATION:	339,195	425,569	427,844	365,677	359,183
9	FINANCIAL INTERMEDIARIES:	943,070	922,880	928,263	883,945	990,696
9.1	BANKS:	782,296	721,967	731,741	704,272	792,003
9.2	INSURANCE:	160,774	200,913	196,522	179,673	198,693
10	REAL ESTATE/RENT/BUSINESS ACTIVITY:	1,630,426	1,623,341	1,657,072	1,639,609	1,766,511
10.1	REAL ESTATE:	1,318,607	1,319,946	1,350,374	1,335,954	1,426,895
10.2	OTH. BUSINESS SERVICES	311,818	303,395	306,698	303,655	339,616
11	PUBLIC ADMINISTRATION & DEFENCE:	434,475	485,543	521,259	506,598	579,121
12	EDUCATION:	319,156	330,700	344,653	332,466	355,944
12.1	PRIVATE EDUCATION:	145,514	150,267	155,389	154,617	175,305
12.2	PUBLIC EDUCATION:	173,642	180,433	189,263	177,850	180,638
13	HEALTH:	302,209	302,931	312,273	295,657	342,434
13.1	PRIVATE HEALTH:	117,786	113,365	115,648	110,744	136,106
13.2	PUBLIC HEALTH:	184,423	189,566	196,625	184,912	206,328
14	OTH COMM, SOCIAL & PERS. SERVICES:	458,692	463,140	500,817	753,163	835,124
15	SUB TOTAL OF GDP	7,865,820	8,294,569	8,514,270	8,603,630	8,838,958
16	Other Net Indirect Taxes (Import taxes and Non-deductible VAT)	633,153	693,406	604,709	584,182	627,880
17	Dummy Financial Corp (FISIM)	-609,227	-588,944	-596,982	-570,074	-613,319
18	GROSS VALUE ADDED AT MARKET PRICES	7,889,746	8,399,031	8,521,998	8,617,738	8,853,519
	GDP NOMINAL GROWTH RATE		6.46	1.46	1.12	2.74

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final

**Table 5: GROSS NATIONAL PRODUCT
at Current Market Prices**

(B\$ millions)

Line	Item	2011F	2012R	2013R	2014PV	2015PL
1	GROSS DOMESTIC PRODUCT	7,889.75	8,399.03	8,522.00	8,617.74	8,853.52
2	Net Property & Entrepreneurial Income From Abroad	-188.12	-222.45	-293.30	-370.80	-432.85
2.1	Property & Entrepreneurial Income Received From Abroad	55.42	49.70	48.00	58.10	57.99
2.2	Property & Entrepreneurial Income Sent Abroad	243.54	272.15	341.30	428.90	490.84
3	GROSS NATIONAL PRODUCT	7,701.62	8,176.58	8,228.70	8,246.94	8,420.67
	Population In Thousands	355	359	362	366	370
	GDP per capita	\$22,223	\$23,422	\$23,526	\$23,551	\$23,950
	GNP per capita	\$21,693	\$22,801	\$22,717	\$22,538	\$22,779

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final

Table 6: GROSS NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION
at Current Market Prices

GROSS NATIONAL DISPOSABLE INCOME

(B\$ millions)

Line	Item	2011F	2012R	2013R	2014PV	2015PL
1	Gross Domestic Product at Current Market Prices	7,889.75	8,399.03	8,522.00	8,617.74	8,853.52
2	(Plus) Net Property & Entrepreneurial Income from the Rest of the World	-188.12	-222.45	-293.30	-370.80	-432.85
3	(Plus) Current Transfers from the Rest of the World (Net)	42.21	27.31	24.70	32.30	41.46
3	(Plus) Net Compensation of Employees w/Rest of World	-55.42	-45.10	-35.80	-64.40	-62.05
4	GROSS NATIONAL DISPOSABLE INCOME	7,688.41	8,158.79	8,217.60	8,214.84	8,400.07

APPROPRIATION OF GROSS NATIONAL DISPOSABLE INCOME

Line	Item	2011F	2012R	2013R	2014PV	2015PL
5	Government Final Consumption Expenditure	1,261.32	1,277.24	1,353.26	1,320.03	1,414.23
6	Private Final Consumption Expenditure	5,535.72	5,948.95	5,875.57	6,227.55	5,789.11
7	Gross Saving	891.38	932.60	988.77	667.26	1,196.73
8	Appropriation of Gross National Disposable Income	7,688.41	8,158.79	8,217.60	8,214.84	8,400.07

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final

**Table 7: GENERAL GOVERNMENT CURRENT RECEIPTS AND DISBURSEMENTS
at Current Market Prices**

(B\$ millions)

Line	Item	2011F	2012R	2013R	2014PV
	RECEIPTS:				
1	Property & Entrepreneurial Income	26.15	21.57	21.69	48.30
2	Taxes, Fees and Contributions	1355.76	1483.91	1338.31	1395.94
3	Indirect Taxes	1167.89	1294.08	1165.57	1197.41
4	Direct Taxes	102.04	110.04	100.26	108.81
5	Fees, Fines and Penalties	85.83	79.79	72.48	89.72
6	Subsidies (less)	87.36	75.67	71.48	69.31
7	Other Current Transfers	124.00	131.30	137.00	144.70
8	Total Current Receipts	1418.55	1561.11	1452.13	1471.33
	DISBURSEMENTS:				
9	Government Final Consumption Expenditure	1261.32	1277.24	1353.26	1340.88
10	Compensation of Employees	753.42	831.61	863.36	855.47
11	Consumption of Fixed Capital	27.62	28.16	30.41	30.13
12	Purchases of Goods & Services, net	480.28	417.46	459.49	455.28
13	Interest on the Public Debt	201.71	218.76	206.83	229.72
14	Other Current Transfers	67.60	80.04	100.48	77.28
15	Social Assistance Grants	5.04	4.92	5.04	3.28
16	Other	62.57	75.12	95.44	74.00
17	Net Saving	-112.08	-14.93	-208.43	-176.56
18	Current Disbursements & Net Saving	1418.55	1561.11	1452.13	1471.33

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final

Table 8: PRIVATE FINAL CONSUMPTION EXPENDITURE
at Current Market Prices

(B\$ thousands)

Line	Industry	2011F	2012R	2013R	2014PV	2015PL
1	Wholesale & Retail Trade	1,567,568	1,682,984	1,672,699	1,814,406	1,655,606
2	Agriculture & Fisheries	11,345	11,937	10,918	11,564	11,362
3	Hotels & Restaurants	283,127	306,832	311,792	332,859	322,019
4	Business Services/ Communication/ Transportation/ Other Com,Soc,Per Services	400,041	434,919	424,966	460,774	444,367
5	Utilities	612,003	699,613	704,484	715,475	607,124
6	Housing	1,634,243	1,693,460	1,666,536	1,770,807	1,677,317
7	Financial Intermediation	480,764	530,021	515,155	538,731	506,869
8	Expenditure Abroad	95,565	117,379	102,987	87,085	72,510
9	Education & Health	369,766	387,218	380,915	406,589	407,549
10	Non-Profit Organizations	81,298	84,589	85,114	89,257	84,388
11	Private Final Consumption Expenditure	5,535,719	5,948,952	5,875,566	6,227,547	5,789,111

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final

**Table 9: GROSS CAPITAL FORMATION BY TYPE
at Current Market Prices**

(B\$ millions)

Line	Item	2011F	2012R	2013R	2014PV	2015PL
1	CONSTRUCTION	1,023.68	1,139.02	1,196.44	1,206.18	931.18
1.1	Residential Construction	244.00	228.81	224.66	169.21	195.31
1.2	Non-Residential Construction	322.06	477.71	580.99	696.63	403.33
1.3	Capital-Work-In-Progress	88.22	104.55	90.53	92.34	100.18
1.4	Other Construction	369.40	327.95	300.26	248.00	232.37
2	MACHINERY & EQUIPMENT	1,016.67	1,198.47	1,095.04	1,392.97	1,388.34
2.1	Transport Equipment	132.18	139.42	158.23	243.99	254.25
2.2	Machinery & Equipment	884.49	1,059.06	936.82	1,148.98	1,134.08
3	Gross Fixed Capital Formation	2,040.35	2,337.50	2,291.48	2,599.14	2,319.51
4	(Plus) Changes In Stocks	131.41	79.48	67.14	91.36	90.59
5	GROSS CAPITAL FORMATION	2,171.76	2,416.98	2,358.62	2,690.50	2,410.11
6	(Less) Depreciation	558.35	510.16	534.06	533.75	533.44
7	NET DOMESTIC CAPITAL FORMATION	1,613.41	1,906.82	1,824.56	2,156.75	1,876.66
8	(Plus) Surplus of the Nation on Current Account	-1,224.96	-1,439.28	-1,334.05	-1,958.84	-1,151.32
9	NET SAVINGS OF THE NATION	388.45	467.54	490.51	197.91	725.34
10	GROSS SAVINGS OF THE NATION (6 + 9)	946.79	977.70	1,024.57	731.66	1,258.79

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final

**Table 10: EXPORTS AND IMPORTS OF GOODS AND SERVICES, DETAIL
at Current Market Prices**

(B\$ millions)

Line	Item	2011F	2012R	2013R	2014PV	2015PL
	<u>EXPORTS OF GOODS & SERVICES</u>					
1	Export of Goods	726.94	828.69	814.15	689.19	442.78
2	Transportation	201.57	199.61	211.33	200.60	173.21
3	Direct Expenditure in Domestic Market by Non-Resident Households	2170.10	2327.42	2304.14	2336.58	2371.54
3.1	Travel: Tourism	2170.10	2327.42	2304.14	2336.58	2371.54
4	Direct Purchases in Domestic Market by Ex-territorial Bodies	344.68	377.56	412.57	442.13	422.91
4.1	Local Expenses of Off-Shore Co's	138.86	170.22	180.30	200.60	183.97
4.2	Other Expenses of Government's	47.93	43.50	40.60	45.30	45.06
4.3	Compensation of Employees	0.00	0.00	0.00	0.00	0.00
4.4	Construction Services	0.00	0.00	0.00	0.00	0.00
4.5	Other Services	82.20	89.04	96.40	94.11	82.96
4.6	Storage Services	75.69	74.80	95.27	102.12	110.93
5	Total Exports of Goods and Services	3443.30	3,733.28	3,728.52	3,662.08	3,418.86
	<u>IMPORTS OF GOODS & SERVICES</u>					
6	Import of Merchandise (c.i.f.)	3410.88	3,647.02	3,365.90	3,790.51	3,162.04
6.1	Import of Oil (local consumption)	932.37	882.29	729.20	870.64	537.76
6.2	Other Merchandise (c.i.f.)	2478.51	2764.72	2636.71	2919.86	2624.29
7	Transportation	195.92	234.18	184.87	205.96	151.67
8	Direct Expenditure Abroad by Resident Households	115.13	153.57	132.27	59.31	52.53
8.1	Travel	115.13	153.57	132.27	59.31	52.53
9	Other Governments	34.56	15.78	13.00	9.10	12.27
10	Non-Merchandise Insurance	267.41	272.63	275.32	269.54	261.93
11	Royalties & License Fees	15.27	16.75	19.20	19.50	15.29
12	Construction Services	162.98	266.22	482.60	643.10	225.76
13	Other Services	320.18	371.28	320.80	285.40	297.29
14	Total Imports of Goods and Services	4,522.35	4,977.42	4,793.96	5,282.42	4,178.79
15	Balance of Goods and Services	-1,079.05	-1,244.14	-1,065.45	-1,620.34	-759.93
16	Total Imports & Balance of Goods and Services	3,443.30	3,733.28	3,728.52	3,662.08	3,418.86

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final

Table 11: EXTERNAL TRANSACTIONS ON CURRENT ACCOUNT, SUMMARY
at Current Market Prices

(B\$ millions)						
Line	Item	2011F	2012R	2013R	2014PV	2015PL
	<u>PAYMENTS TO THE REST OF THE WORLD</u>					
1	Imports of Goods and Services	4,522.35	4,977.42	4,793.96	5,282.42	4,178.79
1.1	Imports of Merchandise c.i.f.	3,410.88	3,647.02	3,365.90	3,790.51	3,162.04
1.2	Imports of Services	1,111.46	1,330.41	1,428.06	1,491.91	1,016.75
2	Factor Income to the Rest of the World	233.06	272.15	341.30	428.90	491.84
2.1	Property and Entrepreneurial Income	233.06	272.15	341.30	428.90	491.84
2.1.1	By Official Transactions	47.96	51.05	57.80	73.80	76.63
2.1.3	By Other Private Interest and Dividends	185.10	221.10	283.50	355.10	414.21
3	Current Transfers to the Rest of the World	81.78	103.99	113.50	113.60	116.39
3.1	Private	71.83	94.58	102.90	86.40	95.73
3.1.1	Workers Remittances	71.83	94.58	102.90	86.40	94.73
3.1.2	Other Transfers	0.00	0.00	0.00	0.00	1.00
3.2	Government	9.95	9.41	10.60	27.20	20.66
4	Surplus of the Nation on Current Transactions	-1,214.48	-1,439.28	-1,334.05	-1,958.84	-1,151.32
5	Payments to the Rest of the World and Surplus of the Nation on Current Transactions	3,622.70	3,914.28	3,914.72	3,866.08	3,635.69
	<u>RECEIPTS FROM THE REST OF THE WORLD</u>					
6	Exports of Goods and Services	3,443.30	3,733.28	3,728.52	3,662.08	3,418.86
6.1	Exports of Merchandise f.o.b.	726.94	828.69	814.15	689.19	442.78
6.2	Exports of Services	2,716.36	2,904.59	2,914.37	2,972.88	2,976.08
7	Factor Income from Rest of the World	55.42	49.70	48.00	58.10	58.99
7.1	Property and Entrepreneurial Income	55.42	49.70	48.00	58.10	58.99
7.1.1	By Official Transactions	16.62	16.20	15.50	14.60	15.69
7.1.2	By Royalty and License Fees	0.00	0.00	0.00	0.00	1.00
7.1.3	By Other Private Interest and Dividends	38.80	33.50	32.50	43.50	42.30
8	Current Transfers from Rest of the World	123.99	131.30	138.20	145.90	157.84
8.1	Private	0.60	1.20	1.20	1.20	2.20
8.1.1	Workers Remittances	0.00	0.00	0.00	0.00	1.00
8.1.2	Other Transfers	0.60	1.20	1.20	1.20	1.20
8.2	Government	123.39	130.10	137.00	144.70	155.64
9	Receipts from the Rest of the World on Current Transactions	3,622.70	3,914.28	3,914.72	3,866.08	3,635.69

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final

**Table 12: GROSS & NET NATIONAL INCOME, GROSS NATIONAL DISPOSABLE INCOME
GROSS SAVINGS, NET LENDING/BORROWING
at Current Market Prices**

(B\$ millions)

line	ITEM	2011F	2012R	2013R	2014PV	2015PL
1	Gross Domestic Product at Current Market Prices	7,889.75	8,399.03	8,522.00	8,617.74	8,853.52
2	(Plus) Net Property & Entrepreneurial Income from Rest of the World	-188.12	-222.45	-293.30	-370.80	-432.85
3	(Plus) Net Compensation of Employees w/Rest of World	-55.42	-45.10	-35.80	-64.40	-62.05
4	GROSS NATIONAL INCOME	7,646.21	8,131.48	8,192.90	8,182.54	8,358.62
5	(Plus) Net Current Transfers from/to the Rest of the World (incl Workers Remittances, Oth Transfers, Govt Transfers)	42.21	27.31	24.70	32.30	41.46
6	GROSS NATIONAL DISPOSABLE INCOME	7,688.41	8,158.79	8,217.60	8,214.84	8,400.07
7	(Less) Final Consumption Expenditure	6,797.04	7,226.19	7,228.82	7,547.57	7,203.34
8	GROSS SAVING	891.38	932.60	988.77	667.26	1,196.73
9	(Plus) Net Capital Transfers (migrants transfers)	-5.54	-7.30	-9.60	-8.90	-13.73
10	(Less) Gross Capital Formation	2,171.76	2,416.98	2,358.62	2,690.50	2,410.11
11	NET LENDING/NET BORROWING	-1,285.92	-1,491.68	-1,379.45	-2,032.14	-1,227.11
12	Consumption of Fixed Capital	558.35	510.16	534.06	533.75	533.44
13	NET NATIONAL INCOME (4 - 12)	7,087.86	7,621.32	7,658.84	7,648.79	7,825.17

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final

Table 13: GROSS OUTPUT BY INDUSTRIAL ORIGIN
at Current Market Prices

(B\$ thousands)

Line	INDUSTRY	2011F	2012R	2013R	2014PV
1	AGRICULTURE & FISHERIES:	210,749	219,542	185,122	190,354
1.1	AGRICULTURE:	84,829	85,388	87,301	86,826
1.2	FISHING:	125,920	134,154	97,821	103,528
2	INDUSTRY:	1,576,810	1,917,957	1,716,682	1,818,226
2.1	MINING :	76,250	91,263	118,815	165,196
2.2	MANUFACTURING:	691,883	1,000,810	812,217	852,878
2.3	ELECTRICITY:	693,895	712,716	681,751	687,716
2.4	WATER:	114,782	113,169	103,899	112,436
3	CONSTRUCTION:	1,072,582	1,186,493	1,269,197	1,258,918
4	WHOLESALE & RETAIL ACTIVITY:	1,147,115	1,176,695	1,240,335	1,283,014
4.1	WHOLESALE TRADE:	272,212	261,686	272,640	272,526
4.2	RETAIL TRADE:	874,902	915,009	967,695	1,010,488
5	HOTELS & RESTAURANTS:	1,598,543	1,688,424	1,687,558	1,549,377
5.1	HOTELS:	1,150,171	1,191,240	1,200,394	1,061,122
5.2	RESTAURANTS:	448,372	497,184	487,164	488,256
6	TRANSPORT:	472,499	508,025	499,940	500,340
6.1	LAND TRANSPORT:	67,070	69,696	69,093	68,658
6.2	MARINE TRANSPORT:	294,190	310,668	289,648	287,117
6.3	AIR TRANSPORT:	111,239	127,660	141,198	144,565
7	STORAGE:	95,895	94,526	121,142	106,399
8	COMMUNICATION:	518,866	655,445	654,419	566,065
9	FINANCIAL INTERMEDIATION:	1,118,169	1,114,862	1,134,652	1,090,795
9.1	BANKS :	897,333	837,410	864,731	841,681
9.2	INSURANCE:	220,836	277,453	269,921	249,113
10	REAL ESTATE/RENT/BUS ACTIVITY:	2,434,357	2,437,507	2,469,884	2,471,786
10.1	REAL ESTATE:	2,017,497	2,029,889	2,059,894	2,062,307
10.2	OTH. BUSINESS SERVICES	416,861	407,618	409,990	409,479
11	PUBLIC ADMIN. & DEFENCE:	810,448	798,316	865,226	835,311
12	EDUCATION:	378,234	392,740	408,294	390,325
12.1	PRIVATE EDUCATION:	176,664	183,070	188,646	188,858
12.2	PUBLIC EDUCATION:	201,570	209,670	219,648	201,467
13	HEALTH:	429,102	427,963	446,994	426,161
13.1	PRIVATE HEALTH:	168,299	162,942	165,232	159,877
13.2	PUBLIC HEALTH:	260,803	265,021	281,761	266,284
14	OTH COMM, SOC. & PERS. SERVICES:	615,969	625,079	672,498	1,020,327
15	TOTAL	12,479,338	13,243,576	13,371,943	13,507,397

Pv: Provisional
R: Revised
F: Final

Table 14: INTERMEDIATE CONSUMPTION BY INDUSTRIAL ORIGIN
at Current Market Prices

(B\$ thousands)

Line	INDUSTRY	2011R	2012R	2013PV	2014PV
1	AGRICULTURE & FISHERIES:	41,157	43,321	37,104	38,972
1.1	AGRICULTURE:	20,365	20,805	20,955	21,387
1.2	FISHING:	20,792	22,516	16,149	17,585
2	INDUSTRY:	1,031,400	1,243,238	1,110,581	1,152,640
2.1	MINING :	19,514	23,697	30,401	43,353
2.2	MANUFACTURING:	387,334	565,097	454,652	484,582
2.3	ELECTRICITY:	571,669	592,614	562,897	559,655
2.4	WATER:	52,884	61,830	62,630	65,050
3	CONSTRUCTION:	375,451	392,353	361,247	334,351
4	WHOLESALE & RETAIL ACTIVITY:	326,045	339,155	352,482	373,598
4.1	WHOLESALE TRADE:	90,352	93,985	97,678	103,530
4.2	RETAIL TRADE:	235,693	245,169	254,803	270,068
5	HOTELS & RESTAURANTS:	730,676	780,647	771,670	722,838
5.1	HOTELS:	516,297	540,502	538,772	485,250
5.2	RESTAURANTS:	214,379	240,145	232,898	237,587
6	TRANSPORT:	175,238	197,204	194,538	195,118
6.1	LAND TRANSPORT:	37,319	37,763	36,996	37,300
6.2	MARINE TRANSPORT:	57,211	60,608	55,076	55,821
6.3	AIR TRANSPORT:	80,708	98,832	102,467	101,996
7	STORAGE:	55,627	55,282	70,265	62,597
8	COMMUNICATION:	179,671	229,876	226,575	200,388
9	FINANCIAL INTERMEDIATION:	175,099	191,982	206,389	206,850
9.1	BANKS :	115,037	115,443	132,990	137,410
9.2	INSURANCE:	60,062	76,539	73,399	69,440
10	REAL ESTATE/RENT/BUS. ACTIVITY:	803,932	814,166	812,812	832,177
10.1	REAL ESTATE:	698,890	709,943	709,519	726,353
10.2	OTH. BUSINESS SERVICES:	105,042	104,223	103,293	105,824
11	PUB ADMINISTRATION & DEFENCE:	375,973	312,773	343,966	328,713
12	EDUCATION:	59,078	62,040	63,641	57,859
12.1	PRIVATE EDUCATION:	31,150	32,803	33,256	34,242
12.2	PUBLIC EDUCATION:	27,927	29,237	30,385	23,617
13	HEALTH:	126,893	125,032	134,721	130,504
13.1	PRIVATE HEALTH:	50,513	49,577	49,584	49,133
13.2	PUBLIC HEALTH:	76,380	75,455	85,136	81,372
14	OTH COM, SOC. & PERS. SERVICES:	157,277	161,939	171,681	267,164
15	FISIM	-609,227	-588,944	-596,982	-570,074
16	TOTAL	4,004,290	4,360,062	4,260,690	4,333,693

Pv: Provisional
R: Revised
F: Final

Table 15: COMPENSATION OF EMPLOYEES BY INDUSTRIAL ORIGIN
at Current Market Prices

(B\$ Thousands)

Line	INDUSTRY	2011F	2012R	2013PV	2014PV
1	AGRICULTURE & FISHERIES:	32,753	31,752	34,370	37,424
1.1	AGRICULTURE:	19,579	16,062	16,065	16,069
1.2	FISHING:	13,174	15,690	18,304	21,355
2	INDUSTRY:	278,497	297,724	304,393	295,330
2.1	MINING :	14,678	15,358	19,123	30,650
2.2	MANUFACTURING:	135,600	150,329	148,011	129,085
2.3	ELECTRICITY:	90,387	93,511	92,887	98,351
2.4	WATER:	37,831	38,526	44,372	37,243
3	CONSTRUCTION:	134,438	164,338	175,335	139,317
4	WHOLESALE & RETAIL ACTIVITY:	247,606	278,423	280,602	285,641
4.1	WHOLESALE TRADE:	57,731	64,917	65,425	66,599
4.2	RETAIL TRADE:	189,875	213,506	215,177	219,041
5	HOTELS & RESTAURANTS:	384,294	395,658	348,250	297,146
5.1	HOTELS:	304,885	313,788	263,478	252,852
5.2	RESTAURANTS:	79,409	81,870	84,772	44,294
6	TRANSPORT:	117,411	126,543	119,793	123,244
6.1	LAND TRANSPORT:	3,256	3,563	3,490	3,539
6.2	MARINE TRANSPORT:	67,537	71,843	66,248	65,680
6.3	AIR TRANSPORT:	46,618	51,137	50,054	54,025
7	STORAGE:	18,151	17,955	23,234	18,258
8	COMMUNICATION:	148,607	189,629	111,950	129,762
9	FINANCIAL INTERMEDIATION:	397,284	393,328	342,657	399,412
9.1	BANKS :	333,180	317,829	268,806	325,824
9.2	INSURANCE:	64,103	75,499	73,851	73,588
10	REAL ESTATE/RENT/BUS ACTIVITY:	134,595	141,307	137,731	145,070
10.1	REAL ESTATE:	17,726	20,173	21,484	20,529
10.2	OTH. BUSINESS SERVICES:	116,869	121,134	116,247	124,541
11	PUBLIC ADMIN & DEFENCE:	400,912	460,373	484,381	487,025
12	EDUCATION:	258,289	275,563	281,928	277,121
12.1	PRIVATE EDUCATION:	87,484	95,369	96,300	99,283
12.2	PUBLIC EDUCATION:	170,805	180,194	185,627	177,838
13	HEALTH:	238,064	247,220	253,991	245,919
13.1	PRIVATE HEALTH:	56,362	58,006	60,635	61,423
13.2	PUBLIC HEALTH:	181,701	189,214	193,356	184,496
14	OTH COM, SOC & PERS SERVICES:	83,443	85,093	81,817	80,093
15	TOTAL	2,874,343	3,104,904	2,980,431	2,960,763

Pv: Provisional
R: Revised
F: Final

Table 16: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN
AT CURRENT MARKET PRICES FOR 2011F

(B\$ millions)										
Line	INDUSTRY	OUTPUT	INTERMEDIATE CONSUMPTION	GROSS VALUE ADDED AT MARKET PRICES	NET INDIRECT TAXES	GROSS VALUE ADDED AT FACTOR COST	DEPRECIATION	NET VALUE ADDED	WAGES AND SALARIES	NET OPERATING SURPLUS
1	AGRICULTURE & FISHERIES:	210,749	41,157	169,592	-112	169,704	4,873	164,831	32,753	132,078
1.1	AGRICULTURE:	84,829	20,365	64,464	-112	64,576	1,898	62,678	19,579	43,099
1.2	FISHING:	125,920	20,792	105,128	0	105,128	2,975	102,153	13,174	88,979
2	INDUSTRY:	1,576,810	1,031,400	545,410	-37,055	582,465	110,771	471,694	278,497	193,198
2.1	MINING :	76,250	19,514	56,737	0	56,737	18,283	38,454	14,678	23,776
2.2	MANUFACTURING:	691,883	387,334	304,549	-4,458	309,007	26,047	282,961	135,600	147,361
2.3	ELECTRICITY:	693,895	571,669	122,227	-583	122,810	50,287	72,523	90,387	-17,864
2.4	WATER:	114,782	52,884	61,898	-32,013	93,911	16,154	77,757	37,831	39,926
3	CONSTRUCTION:	1,072,582	375,451	697,131	0	697,131	16,947	680,184	134,438	545,746
4	WHOLESALE & RETAIL ACTIVITY:	1,147,115	326,045	821,070	0	821,070	41,732	779,338	247,606	531,732
4.1	WHOLESALE TRADE:	272,212	90,352	181,860	0	181,860	13,558	168,302	57,731	110,571
4.2	RETAIL TRADE:	874,902	235,693	639,209	0	639,209	28,174	611,036	189,875	421,161
5	HOTELS & RESTAURANTS	1,598,543	730,676	867,866	38,564	829,303	112,990	716,312	384,294	332,018
5.1	HOTELS:	1,150,171	516,297	633,874	38,564	595,310	103,069	492,241	304,885	187,356
5.2	RESTAURANTS:	448,372	214,379	233,993	0	233,993	9,921	224,071	79,409	144,662
6	TRANSPORTATION:	472,499	175,238	297,260	12,386	284,875	28,118	256,756	117,411	139,345
6.1	LAND TRANSPORT:	67,070	37,319	29,750	0	29,750	13,305	16,446	3,256	13,190
6.2	MARINE TRANSPORT:	294,190	57,211	236,979	0	236,979	11,782	225,197	67,537	157,660
	Shipping	163,866	23,828	140,038	0	140,038	3,206	136,832	32,253	104,579
	Services Allied to Shipping	130,324	33,383	96,940	0	96,940	8,576	88,365	35,284	53,081
6.3	AIR:	111,239	80,708	30,531	12,386	18,146	3,032	15,114	46,618	-31,504
	Airlines & Airline Office	80,211	69,756	10,456	12,386	-1,930	1,914	-3,843	33,316	-37,160
	Services Allied to Air Transport	31,028	10,953	20,075	0	20,075	1,118	18,957	13,302	5,655
7	STORAGE:	95,895	55,627	40,269	0	40,269	16,156	24,113	18,151	5,962
8	COMMUNICATION:	518,866	179,671	339,195	17,255	321,940	85,372	236,568	148,607	87,962
9	FINANCIAL INTERMEDIARIES:	1,118,169	175,099	943,070	32,845	910,225	22,941	887,285	397,284	490,001
9.1	BANKS :	897,333	115,037	782,296	20,882	761,414	16,674	744,740	333,180	411,559
9.2	INSURANCE:	220,836	60,062	160,774	11,963	148,811	6,266	142,545	64,103	78,442
10	REAL ESTATE/RENT/BUS ACTIVITY:	2,434,357	803,932	1,630,426	0	1,630,426	49,543	1,580,882	134,595	1,446,287
10.1	Real Estate:	2,017,497	698,890	1,318,607	0	1,318,607	42,708	1,275,899	17,726	1,258,174
10.2	Oth Bus Ser:	416,861	105,042	311,818	0	311,818	6,836	304,983	116,869	188,113
11	PUBLIC ADMINISTRATION & DEFENCE:	810,448	375,973	434,475	0	434,475	33,562	400,912	400,912	0
12	EDUCATION:	378,234	59,078	319,156	-9,322	328,478	6,329	322,149	258,289	63,860
12.1	PRIVATE EDUCATION:	176,664	31,150	145,514	-9,322	154,835	3,492	151,343	87,484	63,860
12.2	PUBLIC EDUCATION:	201,570	27,927	173,642	0	173,642	2,837	170,805	170,805	0
13	HEALTH:	429,102	126,893	302,209	0	302,209	8,133	294,077	238,064	56,013
13.1	PRIVATE HEALTH:	168,299	50,513	117,786	0	117,786	5,411	112,376	56,362	56,013
13.2	PUBLIC HEALTH:	260,803	76,380	184,423	0	184,423	2,722	181,701	181,701	0
14	OTH COMM, SOC & PERSONAL SERVICES:	615,969	157,277	458,692	17,925	440,767	20,881	419,886	83,443	336,443
15	SUB TOTAL	12,479,338	4,613,518	7,865,820	72,485	7,793,335	558,348	7,234,987	2,874,343	4,360,644
16	Other Net Indirect Taxes (Import Taxes)			633,153						
17	Other Taxes on Production				675,080					
18	Dummy Financial Corp (FISIM)			-609,227						
19	TOTAL	12,479,338	4,613,518	7,889,746	747,566	7,793,335	558,348	7,234,987	2,874,343	4,360,644

Pv: Provisional

Table 17: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN
AT CURRENT MARKET PRICES FOR 2012R

(B\$ millions)										
Line	INDUSTRY	OUTPUT	INTERMEDIATE CONSUMPTION	GROSS VALUE ADDED AT MARKET PRICES	NET INDIRECT TAXES	GROSS VALUE ADDED AT FACTOR COST	DEPRECIATION	NET VALUE ADDED	WAGES AND SALARIES	NET OPERATING SURPLUS
1	AGRICULTURE & FISHERIES:	219,542	43,321	176,221	-110	176,331	5,172	171,158	31,752	139,407
1.1	AGRICULTURE:	85,388	20,805	64,583	-110	64,693	1,943	62,750	16,062	46,687
1.2	FISHING:	134,154	22,516	111,638	0	111,638	3,229	108,409	15,690	92,719
2	INDUSTRY:	1,917,957	1,243,238	674,720	-34,593	709,313	114,644	594,669	297,724	296,945
2.1	MINING :	91,263	23,697	67,566	0	67,566	17,889	49,676	15,358	34,318
2.2	MANUFACTURING:	1,000,810	565,097	435,714	-1,724	437,437	26,196	411,242	150,329	260,913
2.3	ELECTRICITY:	712,716	592,614	120,102	-573	120,675	54,115	66,560	93,511	-26,951
2.4	WATER:	113,169	61,830	51,339	-32,296	83,635	16,444	67,191	38,526	28,665
3	CONSTRUCTION:	1,186,493	392,353	794,140	0	794,140	20,298	773,842	164,338	609,504
4	WHOLESALE & RETAIL ACTIVITY:	1,176,695	339,155	837,541	0	837,541	41,804	795,737	278,423	517,314
4.1	WHOLESALE TRADE:	261,686	93,985	167,701	0	167,701	13,582	154,120	64,917	89,203
4.2	RETAIL TRADE:	915,009	245,169	669,840	0	669,840	28,222	641,617	213,506	428,111
5	HOTELS & RESTAURANTS	1,688,424	780,647	907,777	41,392	866,385	106,880	759,505	395,658	363,847
5.1	HOTELS:	1,191,240	540,502	650,738	41,392	609,347	98,443	510,903	313,788	197,115
5.2	RESTAURANTS:	497,184	240,145	257,039	0	257,039	8,437	248,602	81,870	166,732
6	TRANSPORTATION:	508,025	197,204	310,821	13,761	297,060	17,439	279,622	126,543	153,079
6.1	LAND TRANSPORT:	69,696	37,763	31,933	0	31,933	2,164	29,769	3,563	26,206
6.2	MARINE TRANSPORT:	310,668	60,608	250,060	0	250,060	12,295	237,765	71,843	165,922
	Shipping	179,705	26,571	153,135	0	153,135	3,465	149,670	34,061	115,609
	Services Allied to Shipping	130,963	34,037	96,926	0	96,926	8,831	88,095	37,783	50,312
6.3	AIR:	127,660	98,832	28,828	13,761	15,067	2,979	12,088	51,137	-39,049
	Airlines & Airline Office	93,694	88,054	5,640	13,761	-8,121	1,257	-9,378	36,969	-46,347
	Services Allied to Air Transport	33,966	10,778	23,188	0	23,188	1,722	21,466	14,168	7,298
7	STORAGE:	94,526	55,282	39,244	0	39,244	15,967	23,277	17,955	5,323
8	COMMUNICATION:	655,445	229,876	425,569	0	425,569	60,867	364,702	189,629	175,073
9	FINANCIAL INTERMEDIARIES:	1,114,862	191,982	922,880	5,582	917,298	22,160	895,138	393,328	501,810
9.1	BANKS :	837,410	115,443	721,967	5,582	716,385	15,836	700,548	317,829	382,719
9.2	INSURANCE:	277,453	76,539	200,913	0	200,913	6,324	194,590	75,499	119,091
10	REAL ESTATE/RENT/BUS ACTIVITY:	2,437,507	814,166	1,623,341	0	1,623,341	49,258	1,574,083	141,307	1,432,777
10.1	Real Estate:	2,029,889	709,943	1,319,946	0	1,319,946	43,091	1,276,855	20,173	1,256,683
10.2	Oth Bus Ser:	407,618	104,223	303,395	0	303,395	6,167	297,228	121,134	176,094
11	PUBLIC ADMINISTRATION & DEFENCE:	798,316	312,773	485,543	0	485,543	25,170	460,373	460,373	0
12	EDUCATION:	392,740	62,040	330,700	-11,488	342,188	3,777	338,411	275,563	62,848
12.1	PRIVATE EDUCATION:	183,070	32,803	150,267	-11,488	161,755	3,538	158,217	95,369	62,848
12.2	PUBLIC EDUCATION:	209,670	29,237	180,433	0	180,433	239	180,194	180,194	0
13	HEALTH:	427,963	125,032	302,931	0	302,931	5,858	297,074	247,220	49,854
13.1	PRIVATE HEALTH:	162,942	49,577	113,365	0	113,365	5,506	107,860	58,006	49,854
13.2	PUBLIC HEALTH:	265,021	75,455	189,566	0	189,566	352	189,214	189,214	0
14	OTH COMM, SOC & PERSONAL SERVICES:	625,079	161,939	463,140	10,669	452,471	20,866	431,605	85,093	346,512
15	SUB TOTAL	13,243,576	4,949,007	8,294,569	25,213	8,269,356	510,159	7,759,197	3,104,904	4,654,293
16	Other Net Indirect Taxes (Import Taxes)			693,406						
17	Other Taxes on Production				840,956					
18	Dummy Financial Corp (FISIM)			-588,944						
19	TOTAL	13,243,576	4,949,007	8,399,031	866,169	8,269,356	510,159	7,759,197	3,104,904	4,654,293

Pv: Provisional

**Table 18: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN
AT CURRENT MARKET PRICES FOR 2013R**

(B\$ millions)										
Line	INDUSTRY	OUTPUT	INTERMEDIATE CONSUMPTION	GROSS VALUE ADDED AT MARKET PRICES	NET INDIRECT TAXES	GROSS VALUE ADDED AT FACTOR COST	DEPRECIATION	NET VALUE ADDED	WAGES AND SALARIES	NET OPERATING SURPLUS
1	AGRICULTURE & FISHERIES:	185,122	37,104	148,018	-105	148,123	4,273	143,850	34,370	109,480
1.1	AGRICULTURE:	87,301	20,955	66,346	-105	66,451	1,957	64,494	16,065	48,429
1.2	FISHING:	97,821	16,149	81,671	0	81,671	2,316	79,356	18,304	61,051
2	INDUSTRY:	1,716,682	1,110,581	606,101	-32,716	638,816	118,558	520,259	304,393	215,866
2.1	MINING :	118,815	30,401	88,413	0	88,413	16,389	72,025	19,123	52,902
2.2	MANUFACTURING:	812,217	454,652	357,564	-2,217	359,782	23,040	336,742	148,011	188,731
2.3	ELECTRICITY:	681,751	562,897	118,854	-563	119,417	57,520	61,897	92,887	-30,990
2.4	WATER:	103,899	62,630	41,269	-29,935	71,204	21,609	49,595	44,372	5,223
3	CONSTRUCTION:	1,269,197	361,247	907,951	0	907,951	27,187	880,764	175,335	705,428
4	WHOLESALE & RETAIL ACTIVITY:	1,240,335	352,482	887,853	0	887,853	41,160	846,693	280,602	566,092
4.1	WHOLESALE TRADE:	272,640	97,678	174,962	0	174,962	13,372	161,590	65,425	96,165
4.2	RETAIL TRADE:	967,695	254,803	712,891	0	712,891	27,788	685,104	215,177	469,927
5	HOTELS & RESTAURANTS	1,687,558	771,670	915,888	40,172	875,717	109,328	766,389	348,250	418,139
5.1	HOTELS:	1,200,394	538,772	661,622	40,172	621,451	100,340	521,111	263,478	257,633
5.2	RESTAURANTS:	487,164	232,898	254,266	0	254,266	8,988	245,278	84,772	160,506
6	TRANSPORTATION:	499,940	194,538	305,401	23,726	281,675	17,974	263,701	119,793	143,909
6.1	LAND TRANSPORT:	69,093	36,996	32,097	0	32,097	2,107	29,990	3,490	26,500
6.2	MARINE TRANSPORT:	289,648	55,076	234,572	0	234,572	11,050	223,522	66,248	157,274
	Shipping	172,546	25,085	147,461	0	147,461	3,243	144,218	34,839	109,378
	Services Allied to Shipping	117,103	29,991	87,111	0	87,111	7,807	79,304	31,409	47,895
6.3	AIR:	141,198	102,467	38,732	23,726	15,006	4,817	10,189	50,054	-39,865
	Airlines & Airline Office	102,721	91,850	10,871	23,726	-12,855	3,119	-15,974	33,487	-49,462
	Services Allied to Air Transport	38,478	10,616	27,861	0	27,861	1,698	26,164	16,567	9,596
7	STORAGE:	121,142	70,265	50,877	0	50,877	9,595	41,282	23,234	18,048
8	COMMUNICATION:	654,419	226,575	427,844	0	427,844	59,442	368,402	111,950	256,451
9	FINANCIAL INTERMEDIARIES:	1,134,652	206,389	928,263	6,311	921,952	26,954	894,999	342,657	552,342
9.1	BANKS :	864,731	132,990	731,741	6,311	725,430	19,227	706,203	268,806	437,397
9.2	INSURANCE:	269,921	73,399	196,522	0	196,522	7,727	188,796	73,851	114,944
10	REAL ESTATE/RENT/BUS ACTIVITY:	2,469,884	812,812	1,657,072	0	1,657,072	49,470	1,607,602	137,731	1,469,871
10.1	Real Estate:	2,059,894	709,519	1,350,374	0	1,350,374	43,604	1,306,770	21,484	1,285,286
10.2	Oth Bus Ser:	409,990	103,293	306,698	0	306,698	5,866	300,832	116,247	184,585
11	PUBLIC ADMINISTRATION & DEFENCE:	865,226	343,966	521,259	0	521,259	36,878	484,381	484,381	0
12	EDUCATION:	408,294	63,641	344,653	-11,802	356,455	7,331	349,124	281,928	67,196
12.1	PRIVATE EDUCATION:	188,646	33,256	155,389	-11,802	167,191	3,695	163,496	96,300	67,196
12.2	PUBLIC EDUCATION:	219,648	30,385	189,263	0	189,263	3,636	185,627	185,627	0
13	HEALTH:	446,994	134,721	312,273	0	312,273	8,342	303,932	253,991	49,941
13.1	PRIVATE HEALTH:	165,232	49,584	115,648	0	115,648	5,073	110,576	60,635	49,941
13.2	PUBLIC HEALTH:	281,761	85,136	196,625	0	196,625	3,269	193,356	193,356	0
14	OTH COMM, SOC & PERSONAL SERVICES:	672,498	171,681	500,817	9,807	491,009	17,588	473,441	81,817	391,624
15	SUB TOTAL	13,371,943	4,857,672	8,514,270	35,393	8,478,877	534,060	7,944,818	2,980,431	4,964,386
16	Other Net Indirect Taxes (Import Taxes)			604,709						
17	Other Taxes on Production				707,669					
18	Dummy Financial Corp (FISIM)			-596,982						
19	TOTAL	13,371,943	4,857,672	8,521,998	743,062	8,478,877	534,060	7,944,818	2,980,431	4,964,386

R: Revised

Table 19: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN
AT CURRENT MARKET PRICES FOR 2014PV

(B\$ millions)										
Line	INDUSTRY	OUTPUT	INTERMEDIATE CONSUMPTION	GROSS VALUE ADDED AT MARKET PRICES	NET INDIRECT TAXES	GROSS VALUE ADDED AT FACTOR COST	DEPRECIATION	NET VALUE ADDED	WAGES AND SALARIES	NET OPERATING SURPLUS
1	AGRICULTURE & FISHERIES:	190,354	38,972	151,382	-103	151,485	4,519	146,966	37,424	109,542
1.1	AGRICULTURE:	86,826	21,387	65,439	-103	65,542	1,998	63,545	16,069	47,476
1.2	FISHING:	103,528	17,585	85,943	0	85,943	2,522	83,421	21,355	62,066
2	INDUSTRY:	1,818,226	1,152,640	665,586	-42,552	708,138	118,464	589,674	295,330	294,343
2.1	MINING :	165,196	43,353	121,843	0	121,843	16,389	105,455	30,650	74,804
2.2	MANUFACTURING:	852,878	484,582	368,296	-2,011	370,306	20,849	349,457	129,085	220,371
2.3	ELECTRICITY:	687,716	559,655	128,062	-552	128,614	57,307	71,306	98,351	-27,045
2.4	WATER:	112,436	65,050	47,386	-39,989	87,375	23,919	63,456	37,243	26,213
3	CONSTRUCTION:	1,258,918	334,351	924,567	0	924,567	32,928	891,639	139,317	752,322
4	WHOLESALE & RETAIL ACTIVITY:	1,283,014	373,598	909,417	0	909,417	42,658	866,758	285,641	581,118
4.1	WHOLESALE TRADE:	272,526	103,530	168,997	0	168,997	13,859	155,137	66,599	88,538
4.2	RETAIL TRADE:	1,010,488	270,068	740,420	0	740,420	28,799	711,621	219,041	492,580
5	HOTELS & RESTAURANTS	1,549,377	722,838	826,540	43,276	783,264	122,592	660,672	297,146	363,525
5.1	HOTELS:	1,061,122	485,250	575,871	43,276	532,596	113,047	419,548	252,852	166,696
5.2	RESTAURANTS:	488,256	237,587	250,668	0	250,668	9,545	241,124	44,294	196,829
6	TRANSPORTATION:	500,340	195,118	305,223	17,104	288,119	16,298	271,820	123,244	148,576
6.1	LAND TRANSPORT:	68,658	37,300	31,358	0	31,358	2,137	29,222	3,539	25,683
6.2	MARINE TRANSPORT:	287,117	55,821	231,296	0	231,296	11,174	220,123	65,680	154,442
	Shipping	173,440	25,960	147,479	0	147,479	3,291	144,189	33,806	110,383
	Services Allied to Shipping	113,677	29,861	83,817	0	83,817	7,883	75,934	31,874	44,059
6.3	AIR:	144,565	101,996	42,569	17,104	25,464	2,988	22,476	54,025	-31,549
	Airlines & Airline Office	113,990	91,486	22,504	17,104	5,400	1,418	3,982	37,969	-33,987
	Services Allied to Air Transport	30,574	10,510	20,064	0	20,064	1,570	18,494	16,056	2,438
7	STORAGE:	106,399	62,597	43,802	0	43,802	9,776	34,025	18,258	15,767
8	COMMUNICATION:	566,065	200,388	365,677	0	365,677	72,734	292,943	129,762	163,181
9	FINANCIAL INTERMEDIARIES:	1,090,795	206,850	883,945	23,625	860,320	23,324	836,996	399,412	437,584
9.1	BANKS :	841,681	137,410	704,272	23,625	680,647	16,618	664,028	325,824	338,204
9.2	INSURANCE:	249,113	69,440	179,673	0	179,673	6,706	172,968	73,588	99,380
10	REAL ESTATE/RENT/BUS ACTIVITY:	2,471,786	832,177	1,639,609	0	1,639,609	49,819	1,589,790	145,070	1,444,720
10.1	Real Estate:	2,062,307	726,353	1,335,954	0	1,335,954	43,845	1,292,109	20,529	1,271,580
10.2	Oth Bus Ser:	409,479	105,824	303,655	0	303,655	5,974	297,681	124,541	173,140
11	PUBLIC ADMINISTRATION & DEFENCE:	835,311	328,713	506,598	0	506,598	19,573	487,025	487,025	0
12	EDUCATION:	390,325	57,859	332,466	-11,500	343,966	2,630	341,336	277,121	64,215
12.1	PRIVATE EDUCATION:	188,858	34,242	154,617	-11,500	166,117	2,619	163,498	99,283	64,215
12.2	PUBLIC EDUCATION:	201,467	23,617	177,850	0	177,850	11	177,838	177,838	0
13	HEALTH:	426,161	130,504	295,657	0	295,657	5,046	290,610	245,919	44,691
13.1	PRIVATE HEALTH:	159,877	49,133	110,744	0	110,744	4,630	106,115	61,423	44,691
13.2	PUBLIC HEALTH:	266,284	81,372	184,912	0	184,912	417	184,496	184,496	0
14	OTH COMM, SOC & PERSONAL SERVICES:	1,020,327	267,164	753,163	12,074	741,089	13,389	727,700	80,093	647,607
15	SUB TOTAL	13,507,397	4,903,767	8,603,630	41,924	8,561,706	533,752	8,027,954	2,960,763	5,067,192
16	Other Net Indirect Taxes (Import Taxes)			584,182						
17	Other Taxes on Production				752,968					
18	Dummy Financial Corp (FISIM)			-570,074						
19	TOTAL	13,507,397	4,903,767	8,617,738	794,892	8,561,706	533,752	8,027,954	2,960,763	5,067,192

Pv: Provisional

**Table 20: PERCENTAGE DISTRIBUTION OF EXPENDITURE
ON THE GROSS DOMESTIC PRODUCT
at Current Market Prices**

Line	Item	2011F	2012R	2013R	2014PV	2015PL
1	Government Final Consumption Expenditure	16.0%	15.2%	15.9%	15.3%	16.0%
1.1	Collective consumption expenditure	10.2%	9.5%	10.1%	9.8%	10.5%
1.2	Individual consumption expenditure	5.8%	5.7%	5.8%	5.5%	5.5%
2	Private Final Consumption Expenditure	70.2%	70.8%	68.9%	72.3%	65.4%
3	Gross Capital Formation	27.5%	28.8%	27.7%	31.2%	27.2%
3.1	Change In Stocks	1.7%	0.9%	0.8%	1.1%	1.0%
3.2	Gross Fixed Capital Formation	25.9%	27.8%	26.9%	30.2%	26.2%
3.2.1	Residential Construction	3.1%	2.7%	2.6%	2.0%	2.2%
3.2.2	Non-Residential Construction	4.1%	5.7%	6.8%	8.1%	4.6%
3.2.3	Capital-Work-In-Progress	1.1%	1.2%	1.1%	1.1%	1.1%
3.2.4	Other Construction	4.7%	3.9%	3.5%	2.9%	2.6%
3.2.5	Machinery & Transport Equipment	12.9%	14.3%	12.8%	16.2%	15.7%
4	Exports of Goods and Services	43.6%	44.4%	43.8%	42.5%	38.6%
5	Less: Imports of Goods and Services	57.3%	59.3%	56.3%	61.3%	47.2%
6	EXPENDITURE ON GROSS DOMESTIC PRODUCT	100%	100%	100%	100%	100%

Pl: Preliminary
Pv: Provisional
R: Revised

**Table 21: PERCENTAGE DISTRIBUTION OF GROSS VALUE ADDED BY INDUSTRIAL ORIGIN
at Current Market Prices**

Line	INDUSTRY	2011F	2012R	2013R	2014PV	2015PL
1	AGRICULTURE & FISHING:	2.1%	2.1%	1.7%	1.8%	1.6%
1.1	AGRICULTURE	0.8%	0.8%	0.8%	0.8%	0.7%
1.2	FISHING	1.3%	1.3%	1.0%	1.0%	0.9%
2	INDUSTRY:	6.9%	8.0%	7.1%	7.7%	6.4%
2.1	MINING	0.7%	0.8%	1.0%	1.4%	1.2%
2.2	MANUFACTURING	3.9%	5.2%	4.2%	4.3%	3.0%
2.3	ELECTRICITY	1.5%	1.4%	1.4%	1.5%	1.5%
2.4	WATER	0.8%	0.6%	0.5%	0.5%	0.7%
3	CONSTRUCTION:	8.8%	9.5%	10.7%	10.7%	6.3%
4	WHOLESALE & RETAIL TRADE:	10.4%	10.0%	10.4%	10.6%	11.4%
4.1	WHOLESALE TRADE	2.3%	2.0%	2.1%	2.0%	2.3%
4.2	RETAIL TRADE	8.1%	8.0%	8.4%	8.6%	9.1%
5	HOTELS & RESTAURANTS:	11.0%	10.8%	10.7%	9.6%	10.2%
5.1	HOTELS	8.0%	7.7%	7.8%	6.7%	6.9%
5.2	RESTAURANTS	3.0%	3.1%	3.0%	2.9%	3.3%
6	TRANSPORTATION:	3.8%	3.7%	3.6%	3.5%	4.2%
6.1	LAND TRANSPORT	0.4%	0.4%	0.4%	0.4%	0.5%
6.2	MARINE TRANSPORT	3.0%	3.0%	2.8%	2.7%	3.1%
6.3	AIR TRANSPORT:	0.4%	0.3%	0.5%	0.5%	0.6%
7	STORAGE:	0.5%	0.5%	0.6%	0.5%	0.7%
8	COMMUNICATION:	4.3%	5.1%	5.0%	4.2%	4.1%
9	FINANCIAL INTERMEDIARIES:	12.0%	11.0%	10.9%	10.3%	11.2%
9.1	BANKS :	9.9%	8.6%	8.6%	8.2%	8.9%
9.2	INSURANCE:	2.0%	2.4%	2.3%	2.1%	2.2%
10	BUSINESS ACTIVITY:	20.7%	19.3%	19.4%	19.0%	20.0%
10.1	REAL ESTATE	16.7%	15.7%	15.8%	15.5%	16.1%
10.2	OTHER BUSINESS SERVICES	4.0%	3.6%	3.6%	3.5%	3.8%
11	PUBLIC ADMINISTRATION & DEFENCE:	5.5%	5.8%	6.1%	5.9%	6.5%
12	EDUCATION:	4.0%	3.9%	4.0%	3.9%	4.0%
12.1	PRIVATE EDUCATION:	1.8%	1.8%	1.8%	1.8%	2.0%
12.2	PUBLIC EDUCATION:	2.2%	2.1%	2.2%	2.1%	2.0%
13	HEALTH:	3.8%	3.6%	3.7%	3.4%	3.9%
13.1	PRIVATE HEALTH:	1.5%	1.3%	1.4%	1.3%	1.5%
13.2	PUBLIC HEALTH:	2.3%	2.3%	2.3%	2.1%	2.3%
14	OTHER COMM, SOCIAL & PERS SERVICES:	5.8%	5.5%	5.9%	8.7%	9.4%
15	Other Indirect Taxes (Import duties & stamp tax)	8.0%	8.3%	7.1%	6.8%	7.1%
16	Dummy Financial Corp (FISIM)	-7.7%	-7.0%	-7.0%	-6.6%	-6.9%
17	GROSS VALUE ADDED AT MARKET PRICES	100%	100%	100%	100%	100%

Pv: Provisional
R: Revised
F: Final

Table 22: EXPENDITURES ON THE GROSS DOMESTIC PRODUCT
at Constant 2006 Prices

(B\$ millions)						
Line	Item	2011F	2012R	2013R	2014PV	2015PL
1	Government Final Consumption Expenditure	1,126.56	1,074.01	1,091.26	1,089.34	1,165.64
1.1	Collective Consumption Expenditure	726.30	668.08	675.36	670.08	731.81
1.2	Individual Consumption Expenditure	400.26	405.93	415.90	419.25	433.84
2	Private Final Consumption Expenditure	4,699.12	4,901.51	4,815.85	5,046.00	4,717.45
3	Gross Capital Formation	2,089.27	2,284.26	2,218.84	2,502.05	2,203.81
3.1	Change In Stocks	115.92	68.68	57.62	77.23	75.18
3.2	Gross Fixed Capital Formation	1,973.35	2,215.58	2,161.22	2,424.82	2,128.62
3.2.1	Residential Construction	241.88	220.89	215.81	160.75	179.68
3.2.2	Non-Residential Construction	319.26	461.17	558.09	661.79	371.06
3.2.3	Capital-Work-In-Progress	87.46	100.93	86.96	87.72	92.17
3.2.4	Other Construction	366.19	316.59	288.42	235.60	213.78
3.2.5	Machinery & Transport Equipment	958.57	1,115.99	1,011.94	1,278.95	1,271.93
4	Exports of Goods and Services	3,574.32	3,831.85	3,831.11	3,706.95	3,438.25
5	Less: Imports of Goods and Services	3,762.34	4,126.21	3,990.81	4,419.87	3,732.53
7	Expenditure On Gross Domestic Product	7,726.92	7,965.42	7,966.24	7,924.47	7,792.63
	GDP REAL GROWTH RATE		3.1%	0.01%	-0.52%	-1.66%

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final

Table 23: GROSS VALUE ADDED OF INDUSTRIAL ORIGIN
at Constant 2006 Prices

(B\$ Thousands)

Line	INDUSTRY	2011F	2012R	2013R	2014PV	2015PL
1	AGRICULTURE & FISHERIES:	170,427	177,223	134,677	131,173	128,069
1.1	AGRICULTURE:	48,119	41,531	41,106	37,323	33,438
1.2	FISHING:	122,307	135,692	93,570	93,851	94,630
2	INDUSTRY:	563,137	580,272	589,537	605,438	515,549
2.1	MINING :	90,182	76,914	84,249	112,094	80,686
2.2	MANUFACTURING:	294,741	334,117	336,104	324,897	263,011
2.3	ELECTRICITY	117,285	107,070	107,852	108,702	109,924
2.4	WATER:	60,928	62,171	61,332	59,745	61,929
3	CONSTRUCTION:	670,416	758,886	827,403	830,291	526,677
4	WHOLESALE & RETAIL ACTIVITY:	708,569	710,220	743,796	738,182	822,096
5	HOTELS & RESTAURANTS	1,217,865	1,321,889	1,253,899	1,110,342	1,092,695
5.1	HOTELS:	1,003,599	1,105,750	1,024,386	889,537	858,451
5.2	RESTAURANTS:	214,265	216,139	229,513	220,806	234,243
6	TRANSPORT	247,933	227,797	221,094	231,248	224,519
6.1	LAND TRANSPORT:	33,253	34,690	33,513	32,638	34,563
6.2	MARINE TRANSPORT:	187,427	162,480	157,604	168,855	155,366
6.3	AIR TRANSPORT:	27,252	30,626	29,976	29,755	34,590
7	STORAGE:	36,788	36,516	37,298	36,239	37,257
8	COMMUNICATION:	297,830	340,078	365,401	342,102	352,596
9	FINANCIAL INTERMEDIATION:	892,880	849,938	842,419	796,807	873,068
9.1	BANKS :	732,012	658,589	656,958	629,706	700,239
9.2	INSURANCE:	160,868	191,349	185,461	167,101	172,828
10	REAL ESTATE/RENT/BUSINESS ACTIVITY:	1,455,581	1,419,268	1,447,793	1,404,242	1,456,985
10.1	REAL ESTATE:	1,236,498	1,201,384	1,230,984	1,196,816	1,233,221
10.2	OTH. BUSINESS SERVICES:	219,083	217,884	216,809	207,426	223,764
11	PUBLIC ADMINISTRATION & DEFENCE:	445,124	448,127	440,593	428,628	444,542
12	EDUCATION:	307,700	315,396	320,944	316,720	324,256
12.1	PRIVATE EDUCATION:	137,340	137,876	139,082	134,076	136,903
12.2	PUBLIC EDUCATION:	170,360	177,520	181,863	182,644	187,352
13	HEALTH:	274,227	270,593	275,990	269,209	278,294
13.1	PRIVATE HEALTH:	107,981	104,639	105,513	101,591	105,268
13.2	PUBLIC HEALTH:	166,246	165,954	170,478	167,618	173,026
14	OTH COMM, SOCIAL & PERSONAL SERVICES	463,652	449,729	477,738	686,802	728,790
15	Other Net Indirect Taxes (Import Taxes)	537,059	590,695	515,827	501,426	531,809
16	DUMMY FINANCIAL CORPORATION (FISIM)	-562,267	-531,203	-528,165	-504,383	-544,570
20	GVA AT 2006 MARKET PRICES	7,726,919	7,965,424	7,966,244	7,924,465	7,792,630

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final

**Table 24: GROSS NATIONAL PRODUCT
at Constant 2006 Prices**

(B\$ millions)						
Line	Item	2011F	2012R	2013R	2014PV	2015PL
1	GROSS DOMESTIC PRODUCT at Constant Prices	7,726.92	7,965.42	7,966.24	7,924.47	7,792.63
2	Net property & entrepreneurial income received from abroad at Constant Prices	-145.09	-174.60	-234.80	-300.05	-379.99
3	GROSS NATIONAL PRODUCT at Constant Prices	7,581.83	7,790.83	7,731.44	7,624.41	7,412.64
4	Population In Thousands	355	359	362	366	370
5	GDP per capita	\$21,754	\$22,213	\$21,992	\$21,656	\$21,080
6	GNP per capita	\$21,345	\$21,726	\$21,344	\$20,836	\$20,052

Pl: Preliminary
 Pv: Provisional
 R: Revised
 F: Final

Table 25: GROSS CAPITAL FORMATION BY TYPE
at Constant 2006 Prices

(B\$ millions)

Line	Item	2011F	2012R	2013R	2014PV	2015PL
1	CONSTRUCTION	1,014.79	1,099.59	1,149.28	1,145.86	856.69
1.1	Residential Construction	241.88	220.89	215.81	160.75	179.68
1.2	Non-Residential Construction	319.26	461.17	558.09	661.79	371.06
1.3	Capital-Work-In-Progress	87.46	100.93	86.96	87.72	92.17
1.4	Other Construction	366.19	316.59	288.42	235.60	213.78
2	MACHINERY & EQUIPMENT	958.57	1,115.99	1,011.94	1,278.95	1,271.93
2.1	Transport Equipment	124.63	129.82	146.22	224.02	232.94
2.2	Machinery & Equipment	833.94	986.17	865.73	1,054.93	1,039.00
3	Gross Fixed Capital Formation	1,973.35	2,215.58	2,161.22	2,424.82	2,128.62
4	(Plus) Changes In Stocks	115.92	68.68	57.62	77.23	75.18
5	GROSS CAPITAL FORMATION	2,089.27	2,284.26	2,218.84	2,502.05	2,203.81

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final

Table 26: GROSS OUTPUT OF INDUSTRIAL ORIGIN
at Constant 2006 Prices

(B\$ Thousands)					
Line	INDUSTRY	2011F	2012R	2013R	2014PV
1	AGRICULTURE & FISHERIES:	208,823	216,607	165,221	161,594
1.1	AGRICULTURE:	63,029	54,551	53,777	49,213
1.2	FISHING:	145,794	162,056	111,445	112,381
2	INDUSTRY:	1,353,837	1,377,701	1,367,692	1,427,587
2.1	MINING :	95,578	87,303	105,622	153,703
2.2	MANUFACTURING:	611,736	690,118	672,737	666,607
2.3	ELECTRICITY:	521,262	480,203	477,395	493,674
2.4	WATER:	125,261	120,077	111,938	113,603
3	CONSTRUCTION:	1,024,547	1,123,747	1,148,671	1,122,985
4	WHOLESALE & RETAIL ACTIVITY:	985,870	980,862	1,009,419	1,003,825
5	HOTELS & RESTAURANTS	1,731,544	1,810,760	1,765,157	1,562,693
5.1	HOTELS:	1,344,768	1,394,071	1,358,131	1,164,420
5.2	RESTAURANTS:	386,776	416,688	407,027	398,273
6	TRANSPORT	410,344	390,216	381,627	398,194
6.1	LAND TRANSPORT:	68,415	71,804	68,766	68,123
6.2	MARINE TRANSPORT:	233,031	202,480	195,752	211,099
6.3	AIR TRANSPORT:	108,897	115,932	117,109	118,972
7	STORAGE:	86,631	86,573	87,569	86,724
8	COMMUNICATION:	433,108	559,160	554,091	505,369
9	FINANCIAL INTERMEDIATION:	1,054,467	1,007,620	1,015,650	964,744
9.1	BANKS :	834,657	745,333	762,590	734,690
9.2	INSURANCE:	219,811	262,286	253,060	230,055
10	REAL ESTATE/RENT/BUS. ACTIVITY:	2,259,077	2,229,276	2,243,824	2,234,074
10.1	REAL ESTATE:	1,922,596	1,899,982	1,915,962	1,911,729
10.2	OTH. BUSINESS SERVICES:	336,481	329,294	327,862	322,345
11	PUBLIC ADMIN. & DEFENCE:	741,178	679,242	693,002	673,805
12	EDUCATION:	344,857	354,649	360,985	353,307
12.1	PRIVATE EDUCATION:	152,507	155,526	156,825	153,048
12.2	PUBLIC EDUCATION:	192,351	199,124	204,160	200,260
13	HEALTH:	374,162	363,202	374,035	361,776
13.1	PRIVATE HEALTH:	147,772	141,493	141,083	133,466
13.2	PUBLIC HEALTH:	226,390	221,709	232,952	228,311
14	OTH COMM, SOC. & PERS. SERVICES	572,686	555,100	592,656	888,477
15	TOTAL	11,581,131	11,734,714	11,759,600	11,745,154

P: Preliminary
Pv: Provisional
R: Revised
F: Final

Table 27: INTERMEDIATE CONSUMPTION OF INDUSTRIAL ORIGIN
at Constant 2006 Prices

(B\$ Thousands)					
Line	INDUSTRY	2011F	2012R	2013R	2014PV
1	AGRICULTURE & FISHERIES:	38,396	39,383	30,544	30,421
1.1	AGRICULTURE:	14,910	13,020	12,670	11,890
1.2	FISHING:	23,487	26,364	17,874	18,530
2	INDUSTRY:	790,700	797,429	778,155	822,149
2.1	MINING :	5,396	10,390	21,374	41,609
2.2	MANUFACTURING:	316,995	356,001	336,632	341,710
2.3	ELECTRICITY:	403,977	373,133	369,544	384,972
2.4	WATER:	64,333	57,906	50,606	53,857
3	CONSTRUCTION:	354,131	364,861	321,269	292,694
4	WHOLESALE & RETAIL ACTIVITY:	277,301	270,642	265,623	265,643
5	HOTELS & RESTAURANTS	513,679	488,870	511,258	452,351
5.1	HOTELS:	341,169	288,321	333,744	274,884
5.2	RESTAURANTS:	172,510	200,549	177,514	177,467
6	TRANSPORT	162,411	162,419	160,533	166,946
6.1	LAND TRANSPORT:	35,162	37,114	35,253	35,485
6.2	MARINE TRANSPORT:	45,604	39,999	38,147	42,244
6.3	AIR TRANSPORT:	81,645	85,306	87,133	89,217
7	STORAGE:	49,843	50,057	50,271	50,485
8	COMMUNICATION:	135,279	219,082	188,690	163,267
9	FINANCIAL INTERMEDIATION:	161,587	157,682	173,232	167,937
9.1	BANKS :	102,644	86,745	105,632	104,983
9.2	INSURANCE:	58,943	70,937	67,599	62,954
10	REAL ESTATE/RENT/BUS. ACTIVITY:	803,496	810,008	796,031	829,832
10.1	REAL ESTATE:	686,098	698,598	684,978	714,913
10.2	OTH. BUSINESS SERVICES	117,399	111,410	111,053	114,919
11	PUB ADMINISTRATION & DEFENCE:	296,054	231,115	252,409	245,178
12	EDUCATION:	37,157	39,253	40,041	36,587
12.1	PRIVATE EDUCATION:	15,167	17,649	17,744	18,972
12.2	PUBLIC EDUCATION:	21,991	21,604	22,297	17,615
13	HEALTH:	99,935	92,609	98,045	92,567
13.1	PRIVATE HEALTH:	39,790	36,854	35,570	31,874
13.2	PUBLIC HEALTH:	60,144	55,755	62,475	60,693
14	OTH COM, SOC. & PERS. SERVICES	109,034	105,371	114,918	201,675
	TOTAL INTERMEDIATE CONSUMPTION	3,829,004	3,828,782	3,781,018	3,817,732
15	FISIM	-562,267	-531,203	-528,165	-504,383
16	TOTAL INT CONSUMPTION & FISIM	3,266,737	3,297,578	3,252,853	3,313,349

P: Preliminary
Pv: Provisional
R: Revised
F: Final

Table 28: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN
AT CONSTANT PRICES FOR 2011F

(B\$ millions)								
Line	INDUSTRY	OUTPUT	INTERMEDIATE CONSUMPTION	GROSS VALUE ADDED AT MARKET PRICES	NET INDIRECT TAXES	GROSS VALUE ADDED AT FACTOR COST	DEPRECIATION	NET VALUE ADDED AT FACTOR COST
1	AGRICULTURE & FISHERIES:	208,823	38,396	170,427	-97	170,524	4,784	165,740
1.1	AGRICULTURE:	63,029	14,910	48,119	-97	48,217	1,389	46,827
1.2	FISHING:	145,794	23,487	122,307	0	122,307	3,394	118,913
2	INDUSTRY:	1,353,837	790,700	563,137	-32,195	595,333	114,134	481,199
2.1	MINING :	95,578	5,396	90,182	0	90,182	28,502	61,680
2.2	MANUFACTURING:	611,736	316,995	294,741	-3,873	298,614	22,707	275,907
2.3	ELECTRICITY:	521,262	403,977	117,285	-507	117,792	47,328	70,464
2.4	WATER:	125,261	64,333	60,928	-27,815	88,743	15,596	73,148
3	CONSTRUCTION:	1,024,547	354,131	670,416	0	670,416	15,985	654,431
4	WHOLESALE & RETAIL ACTIVITY:	985,870	277,301	708,569	0	708,569	35,322	673,247
5	HOTELS & RESTAURANTS	1,731,544	513,679	1,217,865	33,507	1,184,358	168,965	1,015,393
5.1	HOTELS:	1,344,768	341,169	1,003,599	33,507	970,093	160,054	810,038
5.2	RESTAURANTS:	386,776	172,510	214,265	0	214,265	8,911	205,355
6	TRANSPORTATION:	410,344	162,411	247,933	10,761	237,171	42,948	194,223
6.1	LAND TRANSPORT:	68,415	35,162	33,253	0	33,253	22,342	10,911
6.2	MARINE TRANSPORT:	233,031	45,604	187,427	0	187,427	9,600	177,827
	Shipping	120,881	17,288	103,592	0	103,592	2,326	101,266
	Services Allied to Shipping	112,151	28,316	83,835	0	83,835	7,274	76,561
6.3	AIR:	108,897	81,645	27,252	10,761	16,491	11,006	5,485
	Airlines & Airline Office	86,247	71,841	14,406	10,761	3,644	10,304	-6,660
	Services Allied to Air Transport	22,650	9,804	12,846	0	12,846	702	12,145
7	STORAGE:	86,631	49,843	36,788	0	36,788	14,476	22,312
8	COMMUNICATION:	433,108	135,279	297,830	14,992	282,838	73,522	209,316
9	FINANCIAL INTERMEDIARIES:	1,054,467	161,587	892,880	28,538	864,342	25,065	839,277
9.1	BANKS :	834,657	102,644	732,012	18,144	713,869	18,219	695,650
9.2	INSURANCE:	219,811	58,943	160,868	10,394	150,474	6,847	143,627
10	REAL ESTATE/RENT/BUS ACTIVITY:	2,259,077	803,496	1,455,581	0	1,455,581	43,990	1,411,590
10.1	Real Estate:	1,922,596	686,098	1,236,498	0	1,236,498	39,279	1,197,218
10.2	Oth Bus Ser:	336,481	117,399	219,083	0	219,083	4,711	214,372
11	PUBLIC ADMINISTRATION & DEFENCE:	741,178	296,054	445,124	0	445,124	34,385	410,739
12	EDUCATION:	344,857	37,157	307,700	-8,099	315,799	6,016	309,783
12.1	PRIVATE EDUCATION:	152,507	15,167	137,340	-8,099	145,439	3,233	142,206
12.2	PUBLIC EDUCATION:	192,351	21,991	170,360	0	170,360	2,784	167,576
13	HEALTH:	374,162	99,935	274,227	0	274,227	7,319	266,908
13.1	PRIVATE HEALTH:	147,772	39,790	107,981	0	107,981	4,865	103,116
13.2	PUBLIC HEALTH:	226,390	60,144	166,246	0	166,246	2,454	163,792
14	OTH COMM, SOC & PERSONAL SERVICES:	572,686	109,034	463,652	15,574	448,078	22,815	425,263
15	SUB TOTAL	11,581,131	3,829,004	7,752,127	62,980	7,689,147	609,726	7,079,422
16	Other Net Indirect Taxes			537,059				
17	Other Taxes on Production				586,554			
18	Dummy Financial Corp (FISIM)			-562,267				
19	TOTAL	11,581,131	3,829,004	7,726,919	649,534	7,689,147	609,726	7,079,422

Pv: Provisional

Table 29: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN
AT CONSTANT PRICES FOR 2012R

(B\$ millions)								
Line	INDUSTRY	OUTPUT	INTERMEDIATE CONSUMPTION	GROSS VALUE ADDED AT MARKET PRICES	NET INDIRECT TAXES	GROSS VALUE ADDED AT FACTOR COST	DEPRECIATION	NET VALUE ADDED AT FACTOR COST
1	AGRICULTURE & FISHERIES:	216,607	39,383	177,223	-90	177,313	5,035	172,278
1.1	AGRICULTURE:	54,551	13,020	41,531	-90	41,621	1,216	40,405
1.2	FISHING:	162,056	26,364	135,692	0	135,692	3,819	131,873
2	INDUSTRY:	1,377,701	797,429	580,272	-28,330	608,602	111,419	497,182
2.1	MINING :	87,303	10,390	76,914	0	76,914	19,817	57,096
2.2	MANUFACTURING:	690,118	356,001	334,117	-1,412	335,529	25,277	310,252
2.3	ELECTRICITY:	480,203	373,133	107,070	-469	107,539	46,947	60,592
2.4	WATER:	120,077	57,906	62,171	-26,449	88,620	19,378	69,242
3	CONSTRUCTION:	1,123,747	364,861	758,886	0	758,886	18,876	740,010
4	WHOLESALE & RETAIL ACTIVITY:	980,862	270,642	710,220	0	710,220	34,497	675,724
5	HOTELS & RESTAURANTS	1,810,760	488,870	1,321,889	33,898	1,287,991	169,686	1,118,305
5.1	HOTELS:	1,394,071	288,321	1,105,750	33,898	1,071,852	162,783	909,070
5.2	RESTAURANTS:	416,688	200,549	216,139	0	216,139	6,904	209,235
6	TRANSPORTATION:	390,216	162,419	227,797	11,270	216,527	17,706	198,821
6.1	LAND TRANSPORT:	71,804	37,114	34,690	0	34,690	2,368	32,322
6.2	MARINE TRANSPORT:	202,480	39,999	162,480	0	162,480	8,421	154,060
	Shipping	104,967	15,163	89,804	0	89,804	1,977	87,827
	Services Allied to Shipping	97,512	24,836	72,676	0	72,676	6,443	66,233
6.3	AIR:	115,932	85,306	30,626	11,270	19,357	6,917	12,440
	Airlines & Airline Office	85,312	71,965	13,348	11,270	2,078	5,668	-3,590
	Services Allied to Air Transport	30,620	13,341	17,279	0	17,279	1,249	16,030
7	STORAGE:	86,573	50,057	36,516	0	36,516	14,458	22,058
8	COMMUNICATION:	559,160	219,082	340,078	0	340,078	47,333	292,745
9	FINANCIAL INTERMEDIARIES:	1,007,620	157,682	849,938	4,572	845,366	23,362	822,004
9.1	BANKS :	745,333	86,745	658,589	4,572	654,017	16,695	637,322
9.2	INSURANCE:	262,286	70,937	191,349	0	191,349	6,667	184,683
10	REAL ESTATE/RENT/BUS ACTIVITY:	2,229,276	810,008	1,419,268	0	1,419,268	42,476	1,376,791
10.1	Real Estate:	1,899,982	698,598	1,201,384	0	1,201,384	38,167	1,163,217
10.2	Oth Bus Ser:	329,294	111,410	217,884	0	217,884	4,310	213,574
11	PUBLIC ADMINISTRATION & DEFENCE:	679,242	231,115	448,127	0	448,127	23,231	424,897
12	EDUCATION:	354,649	39,253	315,396	-9,408	324,805	3,518	321,286
12.1	PRIVATE EDUCATION:	155,526	17,649	137,876	-9,408	147,285	3,284	144,001
12.2	PUBLIC EDUCATION:	199,124	21,604	177,520	0	177,520	235	177,285
13	HEALTH:	363,202	92,609	270,593	0	270,593	5,254	265,339
13.1	PRIVATE HEALTH:	141,493	36,854	104,639	0	104,639	4,945	99,693
13.2	PUBLIC HEALTH:	221,709	55,755	165,954	0	165,954	308	165,646
14	OTH COMM, SOC & PERSONAL SERVICES:	555,100	105,371	449,729	8,737	440,992	21,998	418,993
15	SUB TOTAL	11,734,714	3,828,782	7,905,932	20,648	7,885,284	538,848	7,346,436
16	Other Net Indirect Taxes			590,695				
17	Other Taxes on Production				688,705			
18	Dummy Financial Corp (FISIM)			-531,203				
19	TOTAL	11,734,714	3,828,782	7,965,424	709,354	7,885,284	538,848	7,346,436

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Table 30: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN
AT CONSTANT PRICES FOR 2013R

(\$ millions)								
Line	INDUSTRY	OUTPUT	INTERMEDIATE CONSUMPTION	GROSS VALUE ADDED AT MARKET PRICES	NET INDIRECT TAXES	GROSS VALUE ADDED AT FACTOR COST	DEPRECIATION	NET VALUE ADDED AT FACTOR COST
1	AGRICULTURE & FISHERIES:	165,221	30,544	134,677	-86	134,763	3,773	130,990
1.1	AGRICULTURE:	53,777	12,670	41,106	-86	41,193	1,184	40,009
1.2	FISHING:	111,445	17,874	93,570	0	93,570	2,589	90,981
2	INDUSTRY:	1,367,692	778,155	589,537	-26,878	616,415	122,183	494,232
2.1	MINING :	105,622	21,374	84,249	0	84,249	15,240	69,008
2.2	MANUFACTURING:	672,737	336,632	336,104	-1,822	337,926	24,663	313,263
2.3	ELECTRICITY:	477,395	369,544	107,852	-463	108,315	50,938	57,377
2.4	WATER:	111,938	50,606	61,332	-24,594	85,925	31,341	54,585
3	CONSTRUCTION:	1,148,671	321,269	827,403	0	827,403	24,178	803,224
4	WHOLESALE & RETAIL ACTIVITY:	1,009,419	265,623	743,796	0	743,796	33,651	710,145
5	HOTELS & RESTAURANTS	1,765,157	511,258	1,253,899	33,004	1,220,895	159,530	1,061,365
5.1	HOTELS:	1,358,131	333,744	1,024,386	33,004	991,382	151,613	839,770
5.2	RESTAURANTS:	407,027	177,514	229,513	0	229,513	7,918	221,595
6	TRANSPORTATION:	381,627	160,533	221,094	19,493	201,602	21,978	179,624
6.1	LAND TRANSPORT:	68,766	35,253	33,513	0	33,513	2,292	31,221
6.2	MARINE TRANSPORT:	195,752	38,147	157,604	0	157,604	8,035	149,569
	Shipping	101,570	14,461	87,109	0	87,109	1,870	85,240
	Services Allied to Shipping	94,181	23,686	70,495	0	70,495	6,166	64,330
6.3	AIR:	117,109	87,133	29,976	19,493	10,484	11,650	-1,166
	Airlines & Airline Office	89,310	75,136	14,174	19,493	-5,319	10,710	-16,029
	Services Allied to Air Transport	27,799	11,996	15,802	0	15,802	940	14,863
7	STORAGE:	87,569	50,271	37,298	0	37,298	6,865	30,434
8	COMMUNICATION:	554,091	188,690	365,401	0	365,401	49,543	315,858
9	FINANCIAL INTERMEDIARIES:	1,015,650	173,232	842,419	5,185	837,234	28,161	809,072
9.1	BANKS :	762,590	105,632	656,958	5,185	651,773	20,089	631,684
9.2	INSURANCE:	253,060	67,599	185,461	0	185,461	8,073	177,388
10	REAL ESTATE/RENT/BUS ACTIVITY:	2,243,824	796,031	1,447,793	0	1,447,793	42,838	1,404,955
10.1	Real Estate:	1,915,962	684,978	1,230,984	0	1,230,984	38,791	1,192,193
10.2	Oth Bus Ser:	327,862	111,053	216,809	0	216,809	4,047	212,762
11	PUBLIC ADMINISTRATION & DEFENCE:	693,002	252,409	440,593	0	440,593	31,171	409,422
12	EDUCATION:	360,985	40,041	320,944	-9,696	330,641	6,750	323,890
12.1	PRIVATE EDUCATION:	156,825	17,744	139,082	-9,696	148,778	3,257	145,521
12.2	PUBLIC EDUCATION:	204,160	22,297	181,863	0	181,863	3,494	178,369
13	HEALTH:	374,035	98,045	275,990	0	275,990	7,351	268,639
13.1	PRIVATE HEALTH:	141,083	35,570	105,513	0	105,513	4,516	100,996
13.2	PUBLIC HEALTH:	232,952	62,475	170,478	0	170,478	2,834	167,643
14	OTH COMM, SOC & PERSONAL SERVICES:	592,656	114,918	477,738	8,058	469,681	18,356	451,325
15	SUB TOTAL	11,759,600	3,781,018	7,978,582	29,078	7,949,504	556,329	7,393,175
16	Other Net Indirect Taxes			515,827				
17	Other Taxes on Production				581,403			
18	Dummy Financial Corp (FISIM)			-528,165				
19	TOTAL	11,759,600	3,781,018	7,966,244	610,481	7,949,504	556,329	7,393,175

Pv: Provisional

Table 31: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN
AT CONSTANT PRICES FOR 2014F

(B\$ millions)								
Line	INDUSTRY	OUTPUT	INTERMEDIATE CONSUMPTION	GROSS VALUE ADDED AT MARKET PRICES	NET INDIRECT TAXES	GROSS VALUE ADDED AT FACTOR COST	DEPRECIATION	NET VALUE ADDED AT FACTOR COST
1	AGRICULTURE & FISHERIES:	161,594	30,421	131,173	-84	131,257	3,795	127,462
1.1	AGRICULTURE:	49,213	11,890	37,323	-84	37,407	1,111	36,296
1.2	FISHING:	112,381	18,530	93,851	0	93,851	2,684	91,166
2	INDUSTRY:	1,427,587	822,149	605,438	-2,093	607,531	116,465	491,067
2.1	MINING :	153,703	41,609	112,094	0	112,094	14,697	97,396
2.2	MANUFACTURING:	666,607	341,710	324,897	-1,642	326,539	24,951	301,588
2.3	ELECTRICITY:	493,674	384,972	108,702	-451	109,153	47,418	61,734
2.4	WATER:	113,603	53,857	59,745	0	59,745	29,398	30,348
3	CONSTRUCTION:	1,122,985	292,694	830,291	0	830,291	28,825	801,465
4	WHOLESALE & RETAIL ACTIVITY:	1,003,825	265,643	738,182	0	738,182	33,754	704,428
5	HOTELS & RESTAURANTS	1,562,693	452,351	1,110,342	35,346	1,074,997	178,418	896,578
5.1	HOTELS:	1,164,420	274,884	889,537	35,346	854,191	170,223	683,968
5.2	RESTAURANTS:	398,273	177,467	220,806	0	220,806	8,196	212,610
6	TRANSPORTATION:	398,194	166,946	231,248	13,970	217,278	35,347	181,932
6.1	LAND TRANSPORT:	68,123	35,485	32,638	0	32,638	2,249	30,389
6.2	MARINE TRANSPORT:	211,099	42,244	168,855	0	168,855	8,954	159,901
	Shipping	109,342	16,014	93,327	0	93,327	2,030	91,298
	Services Allied to Shipping	101,757	26,230	75,528	0	75,528	6,924	68,603
6.3	AIR:	118,972	89,217	29,755	13,970	15,785	24,143	-8,358
	Airlines & Airline Office	90,910	76,879	14,031	13,970	61	22,944	-22,882
	Services Allied to Air Transport	28,062	12,338	15,724	0	15,724	1,200	14,524
7	STORAGE:	86,724	50,485	36,239	0	36,239	7,885	28,355
8	COMMUNICATION:	505,369	163,267	342,102	0	342,102	66,331	275,771
9	FINANCIAL INTERMEDIARIES:	964,744	167,937	796,807	19,296	777,511	26,586	750,925
9.1	BANKS :	734,690	104,983	629,706	19,296	610,410	18,943	591,468
9.2	INSURANCE:	230,055	62,954	167,101	0	167,101	7,644	159,457
10	REAL ESTATE/RENT/BUS ACTIVITY:	2,234,074	829,832	1,404,242	0	1,404,242	42,267	1,361,975
10.1	Real Estate:	1,911,729	714,913	1,196,816	0	1,196,816	38,289	1,158,527
10.2	Oth Bus Ser:	322,345	114,919	207,426	0	207,426	3,978	203,448
11	PUBLIC ADMINISTRATION & DEFENCE:	673,805	245,178	428,628	0	428,628	16,560	412,067
12	EDUCATION:	353,307	36,587	316,720	-9,393	326,113	3,257	322,856
12.1	PRIVATE EDUCATION:	153,048	18,972	134,076	-9,393	143,468	3,245	140,223
12.2	PUBLIC EDUCATION:	200,260	17,615	182,644	0	182,644	12	182,633
13	HEALTH:	361,776	92,567	269,209	0	269,209	4,518	264,691
13.1	PRIVATE HEALTH:	133,466	31,874	101,591	0	101,591	4,140	97,451
13.2	PUBLIC HEALTH:	228,311	60,693	167,618	0	167,618	378	167,240
14	OTH COMM, SOC & PERSONAL SERVICES:	888,477	201,675	686,802	9,861	676,940	15,262	661,679
15	SUB TOTAL	11,745,154	3,817,732	7,927,423	66,903	7,860,520	579,269	7,281,251
16	Other Net Indirect Taxes			501,426				
17	Other Taxes on Production				614,986			
18	Dummy Financial Corp (FISIM)			-504,383				
19	TOTAL	11,745,154	3,817,732	7,924,465	681,889	7,860,520	579,269	7,281,251

Pv: Provisional

**Table 32: PERCENTAGE DISTRIBUTION OF EXPENDITURE
ON THE GROSS DOMESTIC PRODUCT
at Constant Market Prices**

Line	Item	2011F	2012R	2013R	2014PV	2015PL
1	Government Final Consumption Expenditure	14.6%	13.5%	13.7%	13.7%	15.0%
1.1	Collective Consumption Expenditure	9.4%	8.4%	8.5%	8.5%	9.4%
1.2	Individual Consumption Expenditure	5.2%	5.1%	5.2%	5.3%	5.6%
2	Private Final Consumption Expenditure	60.8%	61.5%	60.5%	63.7%	60.5%
3	Gross Capital Formation	27.0%	28.7%	27.9%	31.6%	28.3%
3.1	Change In Stocks	1.5%	0.9%	0.7%	1.0%	1.0%
3.2	Gross Fixed Capital Formation	25.5%	27.8%	27.1%	30.6%	27.3%
3.2.1	Residential Construction	3.1%	2.8%	2.7%	2.0%	2.3%
3.2.2	Non-Residential Construction	4.1%	5.8%	7.0%	8.4%	4.8%
3.2.3	Capital-Work-In-Progress	1.1%	1.3%	1.1%	1.1%	1.2%
3.2.4	Other Construction	4.7%	4.0%	3.6%	3.0%	2.7%
3.2.5	Machinery & Transport Equipment	12.4%	14.0%	12.7%	16.1%	16.3%
4	Exports of Goods and Services	46.3%	48.1%	48.1%	46.8%	44.1%
5	Less: Imports of Goods and Services	48.7%	51.8%	50.1%	55.8%	47.9%
6	Expenditure On Gross Domestic Product	100%	100%	100%	100%	100%

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final

Table 33: PERCENTAGE DISTRIBUTION OF GROSS VALUE ADDED BY INDUSTRIAL ORIGIN
at Constant 2006 Prices

Line	INDUSTRY	2011F	2012R	2013R	2014PV	2015PL
1	AGRICULTURE & FISHING:	2.2%	2.2%	1.7%	1.7%	1.6%
1.1	AGRICULTURE	0.6%	0.5%	0.5%	0.5%	0.4%
1.2	FISHING	1.6%	1.7%	1.2%	1.2%	1.2%
2	INDUSTRY:	7.3%	7.3%	7.4%	7.6%	6.6%
2.1	MINING	1.2%	1.0%	1.1%	1.4%	1.0%
2.2	MANUFACTURING	3.8%	4.2%	4.2%	4.1%	3.4%
2.3	ELECTRICITY	1.5%	1.3%	1.4%	1.4%	1.4%
2.4	WATER	0.8%	0.8%	0.8%	0.8%	0.8%
3	CONSTRUCTION:	8.7%	9.5%	10.4%	10.5%	6.8%
4	WHOLESALE & RETAIL TRADE:	9.2%	8.9%	9.3%	9.3%	10.5%
5	HOTELS & RESTAURANTS	15.8%	16.6%	15.7%	14.0%	14.0%
5.1	HOTELS:	13.0%	13.9%	12.9%	11.2%	11.0%
5.2	RESTAURANTS:	2.8%	2.7%	2.9%	2.8%	3.0%
6	TRANSPORTATION:	3.2%	2.9%	2.8%	2.9%	2.9%
6.1	LAND TRANSPORT:	0.4%	0.4%	0.4%	0.4%	0.4%
6.2	MARINE TRANSPORT:	2.4%	2.0%	2.0%	2.1%	2.0%
6.3	AIR TRANSPORT:	0.4%	0.4%	0.4%	0.4%	0.4%
7	STORAGE:	0.5%	0.5%	0.5%	0.5%	0.5%
8	COMMUNICATION:	3.9%	4.3%	4.6%	4.3%	4.5%
9	FINANCIAL INTERMEDIATERIES:	11.6%	10.7%	10.6%	10.1%	11.2%
9.1	BANKS	9.5%	8.3%	8.2%	7.9%	9.0%
9.2	INSURANCE:	2.1%	2.4%	2.3%	2.1%	2.2%
10	BUSINESS ACTIVITY:	18.8%	17.8%	18.2%	17.7%	18.7%
10.1	REAL ESTATE:	16.0%	15.1%	15.5%	15.1%	15.8%
10.2	OTHER BUSINESS SERVICES:	2.8%	2.7%	2.7%	2.6%	2.9%
11	PUBLIC ADMINISTRATION & DEFENCE:	5.8%	5.6%	5.5%	5.4%	5.7%
12	EDUCATION:	4.0%	4.0%	4.0%	4.0%	4.2%
12.1	PRIVATE EDUCATION:	1.8%	1.7%	1.7%	1.7%	1.8%
12.2	PUBLIC EDUCATION:	2.2%	2.2%	2.3%	2.3%	2.4%
13	HEALTH:	3.5%	3.4%	3.5%	3.4%	3.6%
13.1	PRIVATE HEALTH:	1.4%	1.3%	1.3%	1.3%	1.4%
13.2	PUBLIC HEALTH:	2.2%	2.1%	2.1%	2.1%	2.2%
14	OTHER COMM, SOCIAL & PERS SERVICES	6.0%	5.6%	6.0%	8.7%	9.4%
15	Other Indirect Taxes (Import taxes & stamp tax)	7.0%	7.4%	6.5%	6.3%	6.8%
16	Dummy Financial Corp (FISIM)	-7.3%	-6.7%	-6.6%	-6.4%	-7.0%
17	GROSS VALUE ADDED AT MARKET PRICES	100%	100%	100%	100%	100%

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final