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# BUILDING CONSTRUCTION STATISTICS REPORT



DEPARTMENT OF STATISTICS  
MINISTRY OF FINANCE  
P.O. BOX N-3904  
NASSAU, BAHAMAS

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**INTRODUCTION:**  
**THE DEPARTMENT OF STATISTICS RELEASES**  
**BUILDING CONSTRUCTION STATISTICS**

**3<sup>RD</sup> QUARTER 2018**

The National Accounts Section of the Department of Statistics announces the release of the Building Construction Statistics for the third quarter of 2018.

The basic data are collected by the Ministry of Works located in New Providence and Grand Bahama, the Department of Local Government in conjunction with the Family Island Administrators, and the Grand Bahama Port Authority. The Permits data includes New Providence, Grand Bahama and the Family Islands. The Starts and Completions are only New Providence and Grand Bahama. The information is collected and summarized on a monthly basis by the aforementioned organizations, then forwarded to the Department of Statistics where it is processed, analyzed, data entered and published.

**CONSTRUCTION PROGRESSION**

**Construction Permits** represent permission to construct, add or renovate a structure (i.e. buildings, walls, docks, etc.) at which time the estimated cost of the proposed structure is given.

**Construction Starts** represent those structures on which the first phase of construction has begun. The original estimated cost is used as the Start Value.

**Construction Completions** represent those structures which are registered as being completed. The original estimated cost is used as the Completions Value.

**TYPE OF CONSTRUCTION**

**"Public"** represents construction of buildings for public use such as schools, offices, airports, etc. by the Government.

**"Private/Residential"** represents construction of residential structures such as houses, apartments and duplexes.

**"Commercial/Industrial"** represents construction of offices, churches, malls, hotels etc. by private businesses or individuals.

# **DATA HIGHLIGHTS:**

## **3<sup>RD</sup> QUARTER 2017 vs. 3<sup>RD</sup> QUARTER 2018**

### **CONSTRUCTION PERMITS**

The number of New Construction Permits Issued in the third quarter 2018 (413) was higher than in third quarter 2017 by 112 or 37.2%. In contrast, the value of Permits Issued over this period decreased from \$137.7 million in 2017 to \$118.8 million in 2018. The main reason for this decrease in value was a \$43.3 million drop in the value of Permits Issued for the Private Sector in New Providence.

### **CONSTRUCTION STARTS**

The number of New Construction Starts increased by 36 or 41.4% between third quarter 2017 (87) and third quarter 2018 (123). However, during the same period, the value of Construction Starts decreased overall by \$4.5 million. This decrease in value was mainly in the Private/Residential Sector of Grand Bahama which dropped by \$14.6 million but this was mitigated by the overall increase in New Providence Starts Value of \$9.4 million.

### **CONSTRUCTION COMPLETIONS**

The number of Construction Completions in the third quarter 2018 (192) showed an increase of 29 when compared with the same period 2017 (163). In contrast, the value of Construction Completions decreased, lead by a drop in the New Providence Private/Residential Sector of \$10.3 million or 25%.

Table 1	NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS											
	ALL BAHAMAS COMPARISON 3RD QUARTER 2017 - 3RD QUARTER 2018											
QUARTER	PRIVATE (HOUSING)			COMMERCIAL/INDUSTRIAL			PUBLIC			TOTAL ALL SECTORS		
	NO	VALUE B\$	% CHANGE	NO	VALUE B\$	% CHANGE	NO	VALUE B\$	% CHANGE	NO	VALUE B\$	% CHANGE
<b>CONSTRUCTION PERMITS</b>												
3RD QTR 2018 R	291	72,727,096		112	45,993,513		10	70,000		413	118,790,609	
3RD QTR 2017 R	223	112,692,377		77	24,829,904		1	140,000		301	137,662,281	
DIFFERENCE	68	-39,965,281		35	21,163,609		9	-70,000		112	-18,871,672	
% CHANGE	30.49%	-35.46%		45.45%	85.23%		900.00%	-50.00%		37.21%	-13.71%	
<b>CONSTRUCTION STARTS</b>												
3RD QTR 2018 R	103	28,499,042		12	4,288,190		8	56,000		123	32,843,232	
3RD QTR 2017	77	34,953,324		9	1,722,510		1	647,900		87	37,323,734	
DIFFERENCE	26	-6,454,282		3	2,565,680		7	-591,900		36	-4,480,502	
% CHANGE	33.77%	-18.47%		33.33%	148.95%		700.00%	-91.36%		41.38%	-12.00%	
<b>CONSTRUCTION COMPLETIONS</b>												
3RD QTR 2018 R	145	36,875,264		35	15,596,425		12	2,919,010		192	55,390,699	
3RD QTR 2017	120	46,482,414		42	18,049,666		1	575,000		163	65,107,080	
DIFFERENCE	25	-9,607,150		-7	-2,453,241		11	2,344,010		29	-9,716,381	
% CHANGE	20.83%	-20.67%		-16.67%	-13.59%		1100.00%	407.65%		17.79%	-14.92%	
<b>R: Revised</b>												
*: Represents the impossibility of dividing by zero												

Table 2		NUMBER OF CONSTRUCTION PERMITS ISSUED ALL BAHAMAS BY QUARTER 2014 - 3RD QUARTER 2018							
		NEW PROVIDENCE				GRAND BAHAMA			
PERIOD	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL	
<b>2014</b>	<b>851</b>	<b>221</b>	<b>16</b>	<b>1088</b>	<b>194</b>	<b>104</b>	<b>8</b>	<b>306</b>	
1st QTR	198	43	3	244	63	29	4	96	
2nd QTR	218	61	6	285	60	32	1	93	
3rd QTR	240	55	5	300	33	18	2	53	
4th QTR	195	62	2	259	38	25	1	64	
<b>2015</b>	<b>730</b>	<b>232</b>	<b>7</b>	<b>969</b>	<b>189</b>	<b>104</b>	<b>19</b>	<b>312</b>	
1st QTR	187	48	3	238	38	21	1	60	
2nd QTR	205	83	0	288	41	23	6	70	
3rd QTR	194	52	2	248	26	26	2	54	
4th QTR	144	49	2	195	84	34	10	128	
<b>2016</b>	<b>689</b>	<b>200</b>	<b>7</b>	<b>896</b>	<b>114</b>	<b>83</b>	<b>9</b>	<b>206</b>	
1st QTR R	188	39	2	229	25	23	4	52	
2nd QTR R	182	30	2	214	48	37	4	89	
3rd QTR R	184	81	1	266	24	14	0	38	
4th QTR R	135	50	2	187	17	9	1	27	
<b>2017</b>	<b>765</b>	<b>144</b>	<b>11</b>	<b>920</b>	<b>186</b>	<b>147</b>	<b>11</b>	<b>344</b>	
1st QTR	184	28	5	217	32	28	5	65	
2nd QTR	229	34	5	268	56	43	3	102	
3rd QTR	167	34	0	201	56	43	1	100	
4th QTR	185	48	1	234	42	33	2	77	
<b>2018</b>									
1st QTR	179	53	2	234	55	50	0	105	
2nd QTR	233	54	3	290	59	36	2	97	
3rd QTR	220	66	0	286	69	43	10	122	
		OTHER FAMILY ISLANDS				THE BAHAMAS			
PERIOD	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL	
<b>2014</b>	<b>4</b>	<b>15</b>	<b>5</b>	<b>24</b>	<b>1,049</b>	<b>340</b>	<b>29</b>	<b>1,418</b>	
1st QTR	0	0	0	0	261	72	7	340	
2nd QTR	2	2	0	4	280	95	7	382	
3rd QTR	2	1	0	3	275	74	7	356	
4th QTR	0	12	5	17	233	99	8	340	
<b>2015</b>	<b>18</b>	<b>10</b>	<b>3</b>	<b>31</b>	<b>937</b>	<b>346</b>	<b>29</b>	<b>1,312</b>	
1st QTR	1	1	2	4	226	70	6	302	
2nd QTR	1	3	0	4	247	109	6	362	
3rd QTR	15	3	0	18	235	81	4	320	
4th QTR	1	3	1	5	229	86	13	328	
<b>2016</b>	<b>2</b>	<b>3</b>	<b>2</b>	<b>7</b>	<b>805</b>	<b>286</b>	<b>18</b>	<b>1,109</b>	
1st QTR R	0	1	0	1	213	63	6	282	
2nd QTR R	1	0	1	2	231	67	7	305	
3rd QTR R	0	1	0	1	208	96	1	305	
4th QTR R	1	1	1	3	153	60	4	217	
<b>2017</b>	<b>1</b>	<b>2</b>	<b>2</b>	<b>5</b>	<b>952</b>	<b>293</b>	<b>24</b>	<b>1,269</b>	
1st QTR	0	0	1	1	216	56	11	283	
2nd QTR	0	1	0	1	285	78	8	371	
3rd QTR	0	0	0	0	223	77	1	301	
4th QTR	1	1	1	3	228	82	4	314	
<b>2018</b>									
1st QTR	0	1	1	2	234	104	3	341	
2nd QTR	0	2	2	4	292	92	7	391	
3rd QTR	2	3	0	5	291	112	10	413	

R: Revised

Table 3		VALUE OF CONSTRUCTION PERMITS ISSUED ALL BAHAMAS BY QUARTER 2014 - 3RD QUARTER 2018							
									(BSD '000)
		NEW PROVIDENCE				GRAND BAHAMA			
PERIOD	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL	
<b>2014</b>	<b>298,315</b>	<b>155,487</b>	<b>24,663</b>	<b>478,465</b>	<b>19,160</b>	<b>24,597</b>	<b>408</b>	<b>44,165</b>	
1ST QTR	72,068	25,558	251	97,877	5,477	6,434	19	11,929	
2ND QTR	56,252	18,316	8,616	83,184	6,717	14,372	75	21,164	
3RD QTR	105,439	60,346	15,721	181,506	3,097	1,088	206	4,390	
4TH QTR	64,556	51,267	75	115,898	3,869	2,704	109	6,681	
<b>2015</b>	<b>258,606</b>	<b>176,128</b>	<b>12,074</b>	<b>446,808</b>	<b>26,621</b>	<b>21,110</b>	<b>6,216</b>	<b>53,947</b>	
1ST QTR	45,459	28,030	408	73,897	5,237	2,939	60	8,236	
2ND QTR	106,875	40,368	-	147,243	4,614	9,433	5,291	19,338	
3RD QTR	59,662	19,505	3,781	82,949	3,117	4,410	430	7,957	
4TH QTR	46,609	88,224	7,885	142,718	13,654	4,328	435	18,417	
<b>2016</b>	<b>292,242</b>	<b>124,443</b>	<b>31,836</b>	<b>448,522</b>	<b>14,996</b>	<b>26,713</b>	<b>9,505</b>	<b>51,214</b>	
1ST QTR R	52,505	21,587	24,603	98,695	4,134	12,683	599	17,415	
2ND QTR R	59,128	14,652	4,770	78,549	5,843	9,136	211	15,190	
3RD QTR R	100,670	49,508	480	150,658	3,125	2,414	-	5,539	
4TH QTR R	79,939	38,698	1,983	120,620	1,895	2,480	8,695	13,071	
<b>2017</b>	<b>253,993</b>	<b>58,937</b>	<b>5,598</b>	<b>318,528</b>	<b>23,089</b>	<b>46,979</b>	<b>12,977</b>	<b>83,045</b>	
1ST QTR	35,663	16,345	4,008	56,016	3,368	22,752	12,113	38,233	
2nd QTR	54,950	8,629	1,573	65,152	6,160	7,618	523	14,301	
3rd QTR	106,274	19,522	-	125,796	6,418	5,308	140	11,866	
4th QTR	57,106	14,441	17	71,564	7,143	11,301	201	18,645	
<b>2018</b>									
1ST QTR	62,425	16,927	17,712	97,064	9,474	25,491	-	34,964	
2nd QTR	133,297	39,457	1,061	173,815	9,451	4,314	5,810	19,575	
3rd QTR	62,998	35,068	-	98,066	8,641	5,723	70	14,434	
		OTHER FAMILY ISLANDS				THE BAHAMAS			
PERIOD	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL	
<b>2014</b>	<b>2,128</b>	<b>20,974</b>	<b>14,850</b>	<b>37,952</b>	<b>319,602</b>	<b>201,059</b>	<b>39,921</b>	<b>560,582</b>	
1st QTR	-	-	-	-	77,545	31,992	270	109,806	
2nd QTR	1,547	1,316	-	2,863	64,516	34,005	8,691	107,211	
3rd QTR	581	10	-	591	109,117	61,443	15,927	186,487	
4th QTR	-	19,648	14,850	34,498	68,424	73,619	15,034	157,077	
<b>2015</b>	<b>27,026</b>	<b>24,247</b>	<b>1,194</b>	<b>52,467</b>	<b>312,253</b>	<b>221,484</b>	<b>19,484</b>	<b>553,221</b>	
1st QTR	1,500	1,500	821	3,821	52,196	32,469	1,289	85,954	
2nd QTR	200	17,753	-	17,953	111,689	67,554	5,291	184,534	
3rd QTR	24,846	2,064	-	26,909	87,625	25,979	4,211	117,815	
4th QTR	480	2,930	373	3,783	60,743	95,482	8,693	164,918	
<b>2016</b>	<b>2,318</b>	<b>41,074</b>	<b>2,360</b>	<b>45,751</b>	<b>309,556</b>	<b>192,231</b>	<b>43,701</b>	<b>545,488</b>	
1ST QTR R	-	39,124	-	39,124	56,639	73,393	25,203	155,234	
2nd QTR R	2,168	-	2,300	4,468	67,138	23,788	7,280	98,207	
3rd QTR R	-	450	-	450	103,795	52,372	480	156,646	
4th QTR R	150	1,500	60	1,710	81,984	42,678	10,738	135,401	
<b>2017</b>	<b>176</b>	<b>1,139</b>	<b>568</b>	<b>1,883</b>	<b>277,258</b>	<b>107,055</b>	<b>19,143</b>	<b>403,456</b>	
1st QTR	-	-	218	218	39,031	39,097	16,339	94,468	
2nd QTR	-	148	-	148	61,110	16,394	2,096	79,600	
3rd QTR	-	-	-	-	112,692	24,830	140	137,662	
4th QTR	176	991	350	1,516	64,424	26,733	568	91,725	
<b>2018</b>									
1st QTR	-	16,313	1,049	17,362	71,898	58,731	18,761	149,390	
2nd QTR	-	2,398	3,148	5,546	142,748	46,169	10,019	198,935	
3rd QTR	1,088	5,203	0	6,291	72,727	45,994	70	118,791	

N.B.: Total figures may not add up due to rounding.

R: Revised

Table 4

**NUMBER OF CONSTRUCTION STARTS ISSUED  
ALL BAHAMAS BY QUARTER  
2014 -3RD QUARTER 2018**

	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
PERIOD	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL
<b>2014</b>	<b>297</b>	<b>31</b>	<b>2</b>	<b>330</b>	<b>80</b>	<b>36</b>	<b>2</b>	<b>118</b>	<b>377</b>	<b>67</b>	<b>4</b>	<b>448</b>
1st QTR	96	11	0	107	23	12	1	36	119	23	1	143
2nd QTR	68	5	0	73	21	10	1	32	89	15	1	105
3rd QTR	71	9	1	81	17	8	0	25	88	17	1	106
4th QTR	62	6	1	69	19	6	0	25	81	12	1	94
<b>2015</b>	<b>266</b>	<b>23</b>	<b>2</b>	<b>291</b>	<b>93</b>	<b>55</b>	<b>3</b>	<b>151</b>	<b>359</b>	<b>78</b>	<b>5</b>	<b>442</b>
1st QTR	72	4	1	77	19	9	0	28	91	13	1	105
2nd QTR	57	2	1	60	16	8	2	26	73	10	3	86
3rd QTR	83	10	0	93	30	13	1	44	113	23	1	137
4th QTR	54	7	0	61	28	25	0	53	82	32	0	114
<b>2016</b>	<b>221</b>	<b>18</b>	<b>1</b>	<b>240</b>	<b>89</b>	<b>23</b>	<b>0</b>	<b>112</b>	<b>310</b>	<b>41</b>	<b>1</b>	<b>352</b>
1st QTR	63	6	0	69	53	5	0	58	116	11	0	127
2nd QTR	73	6	0	79	21	11	0	32	94	17	0	111
3rd QTR	45	3	1	49	9	5	0	14	54	8	1	63
4th QTR	40	3	0	43	6	2	0	8	46	5	0	51
<b>2017</b>	<b>250</b>	<b>25</b>	<b>3</b>	<b>278</b>	<b>83</b>	<b>18</b>	<b>10</b>	<b>111</b>	<b>333</b>	<b>43</b>	<b>13</b>	<b>389</b>
1st QTR	63	13	1	77	11	4	10	25	74	17	11	102
2nd QTR	80	6	1	87	21	2	0	23	101	8	1	110
3rd QTR	56	2	1	59	21	7	0	28	77	9	1	87
4th QTR	51	4	0	55	30	5	0	35	81	9	0	90
<b>2018</b>												
1st QTR	55	4	0	59	28	10	0	38	83	14	0	97
2nd QTR	62	9	0	71	21	3	0	24	83	12	0	95
3rd QTR	72	7	0	79	31	5	8	44	103	12	8	123

N.B.: Total figures may not add up due to rounding.

R: Revised



Table 5												
VALUE OF CONSTRUCTION STARTS ISSUED												
ALL BAHAMAS BY QUARTER												
2014 - 3RD QUARTER 2018												
(BSD '000)												
	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
PERIOD	PRIVATE/ RESIDENTIAL	COMMERCIAL / INDUSTRIAL	PUBLIC	TOTAL	PRIVATE/ RESIDENTIAL	COMMERCIAL / INDUSTRIAL	PUBLIC	TOTAL	PRIVATE/ RESIDENTIAL	COMMERCIAL / INDUSTRIAL	PUBLIC	TOTAL
<b>2014</b>	<b>87,071</b>	<b>21,216</b>	<b>222</b>	<b>108,508</b>	<b>13,847</b>	<b>6,845</b>	<b>80</b>	<b>20,771</b>	<b>100,918</b>	<b>28,060</b>	<b>301</b>	<b>129,279</b>
1st QTR	32,408	12,473	-	44,881	3,421	4,091	5	7,516	35,829	16,564	5	52,397
2nd QTR	15,174	768	-	15,943	3,598	2,104	75	5,777	18,772	2,872	75	21,719
3rd QTR	17,165	4,527	111	21,802	3,361	22	-	3,384	20,526	4,549	111	25,186
4th QTR	22,324	3,447	111	25,883	3,467	627	-	4,094	25,791	4,075	111	29,977
<b>2015</b>	<b>73,135</b>	<b>20,338</b>	<b>1,158</b>	<b>94,630</b>	<b>14,910</b>	<b>5,276</b>	<b>5,020</b>	<b>25,205</b>	<b>88,044</b>	<b>25,614</b>	<b>6,178</b>	<b>119,836</b>
1st QTR	20,210	2,059	62	22,331	3,397	876	-	4,272	23,607	2,934	62	26,603
2nd QTR	17,359	948	1,095	19,402	2,191	143	20	2,354	19,550	1,091	1,115	21,756
3rd QTR	21,083	9,746	-	30,828	4,540	1,175	5,000	10,715	25,622	10,921	5,000	41,543
4th QTR	14,483	7,586	-	22,069	4,783	3,082	-	7,865	19,266	10,668	-	29,934
<b>2016</b>	<b>58,571</b>	<b>8,564</b>	<b>249</b>	<b>67,383</b>	<b>14,958</b>	<b>13,896</b>	<b>-</b>	<b>28,853</b>	<b>73,528</b>	<b>22,459</b>	<b>249</b>	<b>96,237</b>
1st QTR	13,701	4,667	-	18,368	8,521	1,751	-	10,271	22,222	6,418	-	28,639
2nd QTR	19,217	1,387	-	20,604	2,907	6,977	-	9,884	22,124	8,365	-	30,489
3rd QTR	11,753	1,368	249	13,370	1,724	2,132	-	3,857	13,477	3,500	249	17,227
4th QTR	13,900	1,142	-	15,041	1,806	3,035	-	4,841	15,705	4,177	-	19,882
<b>2017</b>	<b>63,102</b>	<b>24,373</b>	<b>1,612</b>	<b>89,087</b>	<b>32,616</b>	<b>6,031</b>	<b>27,756</b>	<b>66,403</b>	<b>95,718</b>	<b>30,404</b>	<b>29,368</b>	<b>155,490</b>
1st QTR	16,200	14,565	857	31,621	2,240	61	27,756	30,057	18,440	14,626	28,613	61,678
2nd QTR	21,142	7,250	108	28,500	2,316	875	-	3,191	23,457	8,125	108	31,690
3rd QTR	12,811	505	648	13,963	22,142	1,218	-	23,360	34,953	1,723	648	37,324
4th QTR	12,949	2,054	-	15,003	5,918	3,877	-	9,795	18,867	5,931	-	24,798
<b>2018</b>												
1st QTR	12,279	2,397	-	14,676	8,545	2,110	-	10,655	20,824	4,507	-	25,330
2nd QTR	19,235	9,780	-	29,015	4,983	2,550	-	7,533	24,217	12,330	-	36,547
3rd QTR	20,907	2,424	-	23,331	7,592	1,864	56	9,512	28,499	4,288	56	32,843

N.B.: Total figures may not add up due to rounding.

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Table 6

**NUMBER OF CONSTRUCTION COMPLETIONS ISSUED  
ALL BAHAMAS BY QUARTER  
2014 - 3RD QUARTER 2018**

	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
PERIOD	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL
<b>2014</b>	<b>370</b>	<b>94</b>	<b>4</b>	<b>468</b>	<b>109</b>	<b>52</b>	<b>1</b>	<b>162</b>	<b>479</b>	<b>146</b>	<b>5</b>	<b>630</b>
1st QTR	79	23	0	102	34	12	0	46	113	35	0	148
2nd QTR	74	31	1	106	26	16	0	42	100	47	1	148
3rd QTR	92	13	0	105	22	8	0	30	114	21	0	135
4th QTR	125	27	3	155	27	16	1	44	152	43	4	199
<b>2015</b>	<b>359</b>	<b>83</b>	<b>4</b>	<b>446</b>	<b>80</b>	<b>60</b>	<b>2</b>	<b>142</b>	<b>439</b>	<b>143</b>	<b>6</b>	<b>588</b>
1st QTR	69	25	0	94	10	5	0	15	79	30	0	109
2nd QTR	86	21	0	107	12	21	1	34	98	42	1	141
3rd QTR	94	23	1	118	17	23	0	40	111	46	1	158
4th QTR	110	14	3	127	41	11	1	53	151	25	4	180
<b>2016</b>	<b>378</b>	<b>92</b>	<b>2</b>	<b>472</b>	<b>87</b>	<b>66</b>	<b>2</b>	<b>155</b>	<b>465</b>	<b>158</b>	<b>4</b>	<b>627</b>
1st QTR R	84	18	2	104	15	6	0	21	99	24	2	125
2nd QTR	96	16	0	112	21	18	2	41	117	34	2	153
3rd QTR	116	26	0	142	29	33	0	62	145	59	0	204
4th QTR R	82	32	0	114	22	9	0	31	104	41	0	145
<b>2017</b>	<b>366</b>	<b>112</b>	<b>5</b>	<b>483</b>	<b>95</b>	<b>63</b>	<b>2</b>	<b>160</b>	<b>461</b>	<b>175</b>	<b>7</b>	<b>643</b>
1st QTR R	89	22	0	111	16	14	1	31	105	36	1	142
2nd QTR	<b>91</b>	<b>23</b>	3	117	26	12	0	38	117	35	3	155
3rd QTR	<b>93</b>	<b>21</b>	0	114	27	21	1	49	120	42	1	163
4th QTR	93	46	2	141	26	16	0	42	119	62	2	183
<b>2018</b>												
1st QTR	85	25	0	110	15	10	0	25	100	35	0	135
2nd QTR	101	14	0	115	25	8	0	33	126	22	0	148
3rd QTR	109	21	2	132	36	14	10	60	145	35	12	192

N.B.: Total figures may not add up due to rounding.

R: Revised

Table 7	VALUE OF CONSTRUCTION COMPLETIONS ISSUED													
	ALL BAHAMAS BY QUARTER													
	2014 - 3RD QUARTER 2018													
												(BSD '000)		
	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS					
PERIOD	PRIVATE/ RESIDENTIAL	COMMERCIAL / INDUSTRIAL	PUBLIC	TOTAL	PRIVATE/ RESIDENTIAL	COMMERCIAL / INDUSTRIAL	PUBLIC	TOTAL	PRIVATE/ RESIDENTIAL	COMMERCIAL / INDUSTRIAL	PUBLIC	TOTAL		
<b>2014</b>	<b>120,605</b>	<b>38,582</b>	<b>54,733</b>	<b>213,920</b>	<b>21,349</b>	<b>15,128</b>	<b>150</b>	<b>36,627</b>	<b>141,953</b>	<b>53,710</b>	<b>54,883</b>	<b>250,546</b>		
1st QTR	18,176	5,582	-	23,758	6,403	1,293	-	7,696	24,579	6,875	-	31,454		
2nd QTR	19,472	13,678	1,200	34,350	3,929	1,147	-	5,076	23,401	14,825	1,200	39,426		
3rd QTR	33,814	5,201	-	39,015	3,425	1,885	-	5,310	37,239	7,087	-	44,325		
4th QTR	49,143	14,120	53,533	116,797	7,592	10,803	150	18,545	56,735	24,923	53,683	135,341		
<b>2015</b>	<b>147,015</b>	<b>57,757</b>	<b>3,231</b>	<b>208,003</b>	<b>12,630</b>	<b>8,285</b>	<b>18</b>	<b>20,933</b>	<b>159,644</b>	<b>66,042</b>	<b>3,249</b>	<b>228,936</b>		
1st QTR	23,811	11,719	-	35,529	2,547	1,414	-	3,962	26,358	13,133	-	39,491		
2nd QTR	45,654	15,187	-	60,841	1,695	1,249	10	2,954	47,349	16,437	10	63,795		
3rd QTR	42,022	14,532	322	56,876	2,537	3,679	-	6,216	44,559	18,212	322	63,092		
4th QTR	35,527	16,319	2,910	54,757	5,851	1,942	8	7,800	41,378	18,261	2,918	62,557		
<b>2016</b>	<b>107,350</b>	<b>44,747</b>	<b>15,010</b>	<b>167,107</b>	<b>13,664</b>	<b>21,295</b>	<b>173</b>	<b>35,131</b>	<b>121,014</b>	<b>66,042</b>	<b>15,183</b>	<b>202,238</b>		
1st QTR	22,589	5,008	15,010	42,607	1,044	8,587	-	9,631	23,632	13,594	15,010	52,237		
2nd QTR	25,112	22,226	-	47,337	3,013	7,493	173	10,678	28,125	29,718	173	58,016		
3rd QTR	30,965	5,091	-	36,056	4,413	3,452	-	7,866	35,378	8,543	-	43,921		
4th QTR	28,685	12,422	-	41,108	5,193	1,763	-	6,956	33,879	14,185	-	48,064		
<b>2017</b>	<b>157,929</b>	<b>1,301,724</b>	<b>3,280</b>	<b>1,462,933</b>	<b>18,472</b>	<b>11,613</b>	<b>590</b>	<b>30,675</b>	<b>176,400</b>	<b>1,313,338</b>	<b>3,870</b>	<b>1,493,608</b>		
1st QTR R	28,342	17,346	-	45,688	2,309	1,656	15	3,980	30,651	19,002	15	49,668		
2nd QTR	41,680	12,110	1,563	55,354	4,275	2,556	-	6,832	45,955	14,666	1,563	62,185		
3rd QTR	41,227	12,495	-	53,722	5,255	5,554	575	11,385	46,482	18,050	575	65,107		
4th QTR	46,680	1,259,773	1,717	1,308,169	6,632	1,847	-	8,478	53,312	1,261,619	1,717	1,316,648		
<b>2018</b>														
1st QTR	37,623	56,622	-	94,245	9,856	1,648	-	11,504	47,479	58,271	-	105,750		
2nd QTR	30,981	27,112	-	58,094	4,231	457	-	4,687	35,212	27,569	-	62,781		
3rd QTR	30,921	9,728	2,849	43,498	5,954	5,869	70	11,893	36,875	15,596	2,919	55,391		

N.B.: Total figures may not add up due to rounding.

R:Revised