

DEPARTMENT OF STATISTICS

ANNUAL BUILDING

CONSTRUCTION STATISTICS

REPORT 2019



DEPARTMENT OF STATISTICS
MINISTRY OF FINANCE
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PREFACE

This publication contains information on one of the most sensitive indicators of economic conditions in The Bahamas. Users of this information will find it a meaningful source, beneficial source for planning and decision making by government, private companies, researchers and students.

The tables provide concise data arranged by sector, month and year, preceded by definitions and terminology.

This publication covers the period 2012 to 2019 and includes the number and value of Construction Permits, Starts and Completions.

Information is provided on the total number and value of Permits Issued in New Providence, Grand Bahama and the Family Islands. The information on Starts and Completions include New Providence and Grand Bahama only.

However, due to Hurricane Dorian, and circumstances beyond our control, there no information available for Abaco and Grand Bahama for time period of July to December 2019, which covers the Third and Fourth Quarters respectively. Therefore the analysis contained in this 2019 Report will be primarily focused on New Providence.

TABLE OF CONTENTS

Preface	II
Table of Contents	III & IV
Acknowledgements	V
Data Source	VI
Sequence of Construction	VI
Type of Construction	VI
Revision Policy	VI
Data Highlights	VII
Table 1: Number and Value of Construction Permits, Starts & Completions All Bahamas 2018 vs 2019	1
Table 2: Number and Value of Construction Permits, Starts & Completions New Providence 2012 – 2019	2
Graph 1: Number of Permits Issued New Providence 2012 – 2019	3
Table 3: Number and Value of Construction Permits, Starts & Completions Grand Bahama 2012 – 2019	4
Graph 2: Number of Permits Issued Grand Bahama 2012 – 2019	5
Table 4: Number and Value of Construction Permits by Sector and by Year Family Island 2012 - 2019	6
Table 5: Number and Value of Construction Permits by Sector and by Month All Bahamas 2019	7
Graph 3: Value of Permits Issued New Providence 2019	8
Table 6: Number and Value of Construction Permits by Sector and by Month New Providence 2019	9
Graph 4: Value of Permits Issued Grand Bahama 2019	10
Table 7: Number and Value of Construction Permits by Sector and by Month Grand Bahama 2019	11
Table 8: Number and Value of Construction Permits by Sector and by Quarter All Bahamas 2019	12
Table 9: Number and Value of Construction Starts Sector and by Quarter All Bahamas 2019	13
Table 10: Number and Value of Construction Completions by Sector and by Quarter All Bahamas 2019.....	14
Table 11: Number and Value of Permits, Starts & Completions All Bah. 1 st Qtr. 2019 vs 1 st Qtr. 2018	15
Table 12: Number and Value of Permits, Starts & Completion All Bah. 2 nd Qtr. 2019 vs 2 nd Qtr. 2018	16
Table 13: Number and Value of Permits, Starts & Completions All Bah. 2 nd Qtr. 2019 vs 1 st Qtr. 2019	17
Table 14: Number and Value of Permits, Starts & Completions All Bah. 3 rd Qtr. 2018 vs 3 rd Qtr. 2019	18
Table 15: Number and Value of Permits, Starts & Completions All Bah. 3 rd Qtr. 2019 vs 2 nd Qtr. 2019	19
Table 16: Number and Value of Permits. Starts & Completions All Bah. 4 th Qtr. 2019 vs 4 th Qtr. 2018	20

Table 17: Number and Value of Construction Permits, Starts & Completions All Bahamas 4 th Quarter 2019 vs 3 rd Quarter 2019.....	21
Table 18: Number and Value of Construction Permits, Starts & Completions New Providence, Grand Bahama and Family Islands – 2019	22
Table 19: Number and Value of Construction Permits, Starts & Completions New Providence, Grand Bahama and Family Islands – 1 ST QUARTER 2019.....	23
Table 20: Number and Value of Construction Permits, Starts & Completions New Providence, Grand Bahama and Family Islands – 2 ND QUARTER 2019.....	24
Table 21: Number and Value of Construction Permits, Starts & Completions New Providence, Grand Bahama and Family Islands – 3 RD QUARTER 2019	25
Table 22: Number and Value of Construction Permits, Starts & Completions New Providence, Grand Bahama and Family Islands – 4 TH QUARTER 2019	26

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The Department of Statistics along with the Acting Director Leona Wilson thanks you for your cooperation and support over the past years and most notably for your assistance leading to this release.

DATA SOURCES

The basic data is collected by the Ministry of Works (New Providence and Grand Bahama), the Department of Local Government and the Grand Bahama Port Authority. The information is collected and summarized on a monthly basis by the aforementioned organizations, then forwarded to the Department of Statistics where it is processed, analyzed and published.

SEQUENCE OF CONSTRUCTION

Construction **Permits** represent permission to construct, add or renovate a structure (i.e. buildings, walls, docks, etc.) at which time the estimated cost of the proposed structure is given.

Construction **Starts** represent those structures on which construction has begun.

Construction **Completions** represent those structures which are registered as being completed, having obtained an Occupancy Certificate from the Ministry of Works or the Grand Bahama Port Authority.

TYPE OF CONSTRUCTION

"Public" represents construction by the Government of buildings for public use such as schools, offices, airports, etc.

"Private/Residential" represents construction of residential structures such as houses, apartments and duplexes.

"Commercial/Industrial" represents construction of offices, churches, malls, hotels etc. by private businesses or individuals.

REVISION POLICY

The construction figures are compiled and published on a quarterly and annual basis. The data process of release is Preliminary, Revised and Final.

The 2019 figures in this report are preliminary, the years 2018 to 2012 are typically final, unless there is a discovery that necessitates a revision.

DATA HIGHLIGHTS

The analysis contained in this 2019 Report will be primarily focused on New Providence. This decision is due to the lack of data available for July to December 2019 for Abaco and Grand Bahama as a result of Hurricane Dorian impact on the islands. New Providence, according to the 2010 Census of Population, represents 70.1% of the population of The Bahamas.

NEW PROVIDENCE CONSTRUCTION PERMITS

In the Private/Residential Sector, the number of Permits Issued in 2019 was 949 units compared to 855 units issued in 2018, an increase of 94 units or 11%. The value also had an increase of approximately \$58 million or 18%. Conversely, the Commercial/Industry Sector saw a decrease in number of 25 units or 12% in 2019 while the value increased by \$92 million or 47%. In the Public Sector the number and value both decreased by 13% and 86%, respectively.

NEW PROVIDENCE CONSTRUCTION STARTS

Overall, the New Providence Starts had a combined increase of 17 units or 6%. However, the value decreased by 4% going from \$84 million to \$81 million in 2018 and 2019 respectively. The data for Private/Residential Sector was 252 units in 2019, when compared to 236 units in 2018 and showed an increase of 16 units or 7%. The total value in this same Sector also showed an increase of approximately \$2 million moving from \$63 million to \$65 million in 2019.

NEW PROVIDENCE CONSTRUCTION COMPLETIONS

The most notable changes in New Providence Completions were the decreases in the Commercial/Industrial Sector. This sector decreased in both number and value in 2019 compared to 2018. The value decreased by 34% to \$49 million and the number went down by 66% to 53 units.

TABLE 1

**NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
ALL BAHAMAS
COMPARISON YEAR 2018 - YEAR 2019**

	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
YEAR	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
YEAR 2019	1,085	407,400,090	296	389,660,133	18	7,542,097	1,399	804,602,320
YEAR 2018	1,095	359,995,962	386	273,598,602	23	31,029,704	1,504	664,624,268
DIFFERENCE	-10	47,404,128	-90	116,061,531	-5	-23,487,607	-105	139,978,052
% CHANGE	-1%	13%	-23%	42%	-22%	-76%	-7%	21%
CONSTRUCTION STARTS								
YEAR 2019	306	76,176,415	35	19,388,756	5	1,077,594	346	96,642,765
YEAR 2018	331	86,979,962	56	31,004,880	9	189,000	396	118,173,842
DIFFERENCE	-25	-10,803,547	-21	-11,616,124	-4	888,594	-50	-21,531,077
% CHANGE	-8%	-12%	-38%	-37%	-44%	470%	-13%	-18%
CONSTRUCTION COMPLETIONS								
YEAR 2019	426	133,925,686	78	51,855,264	1	9,312,090	505	195,093,040
YEAR 2018	521	176,845,849	122	152,739,866	14	4,199,010	657	333,784,725
DIFFERENCE	-95	-42,920,163	-44	-100,884,602	-13	5,113,080	-152	-138,691,685
% CHANGE	-18%	-24%	-36%	-66%	-93%	122%	-23%	-42%

NOTE: The 2019 information excludes 3rd & 4th Quarter data for Grand Bahama and Abaco as a result of the impact of Hurricane Dorian

TABLE 2

NEW PROVIDENCE
NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
BY SECTOR AND BY YEAR 2012 - 2019

YEAR	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$ (B\$'000)	NO	VALUE B\$ (B\$'000)	NO	VALUE B\$ (B\$'000)	NO	VALUE B\$ (B\$'000)
CONSTRUCTION PERMITS								
2012	1,041	263,955	250	188,059	14	5,450	1,305	457,464
2013	873	228,310	274	152,160	18	21,747	1,165	402,217
2014	851	298,315	221	155,487	16	24,663	1,088	478,465
2015 R	730	258,606	232	176,128	7	12,074	969	446,808
2016	689	292,242	200	124,443	7	31,836	896	448,522
2017 R	765	253,993	144	58,937	73	16,140	982	329,071
2018	855	326,723	214	196,895	8	20,953	1,077	544,570
2019	949	385,037	189	289,060	7	2,994	1,145	677,091
CONSTRUCTION STARTS								
2012	331	83,660	34	17,014	0	0	365	100,674
2013	279	74,250	45	50,989	1	850	325	126,089
2014	297	87,071	31	21,216	2	222	330	108,508
2015 R	266	73,135	23	20,338	2	1,158	291	94,630
2016	221	58,571	18	8,564	1	249	240	67,383
2017 R	250	63,102	25	24,373	3	1,612	278	89,087
2018	236	63,184	26	20,921	1	133	263	84,237
2019	252	64,775	26	15,445	2	1,057	280	81,276
CONSTRUCTION COMPLETIONS								
2012	465	128,762	119	73,901	1	39	585	202,701
2013	418	110,899	109	69,770	3	1,252	530	181,921
2014	370	120,605	94	38,582	4	54,733	468	213,920
2015 R	359	147,699	83	57,757	4	3,231	446	208,688
2016	378	107,350	92	44,747	2	15,010	472	167,107
2017 R	366	157,929	111	1,301,724	5	3,280	482	1,462,933
2018	400	150,601	80	143,533	4	4,129	484	298,263
2019	383	126,778	53	48,964	1	9,312	437	185,054

R: Revised

NOTE: The 2019 information excludes 3rd & 4th Quarter data for Grand Bahama and Abaco as a result of the impact of Hurricane Dorian

GRAPH 1

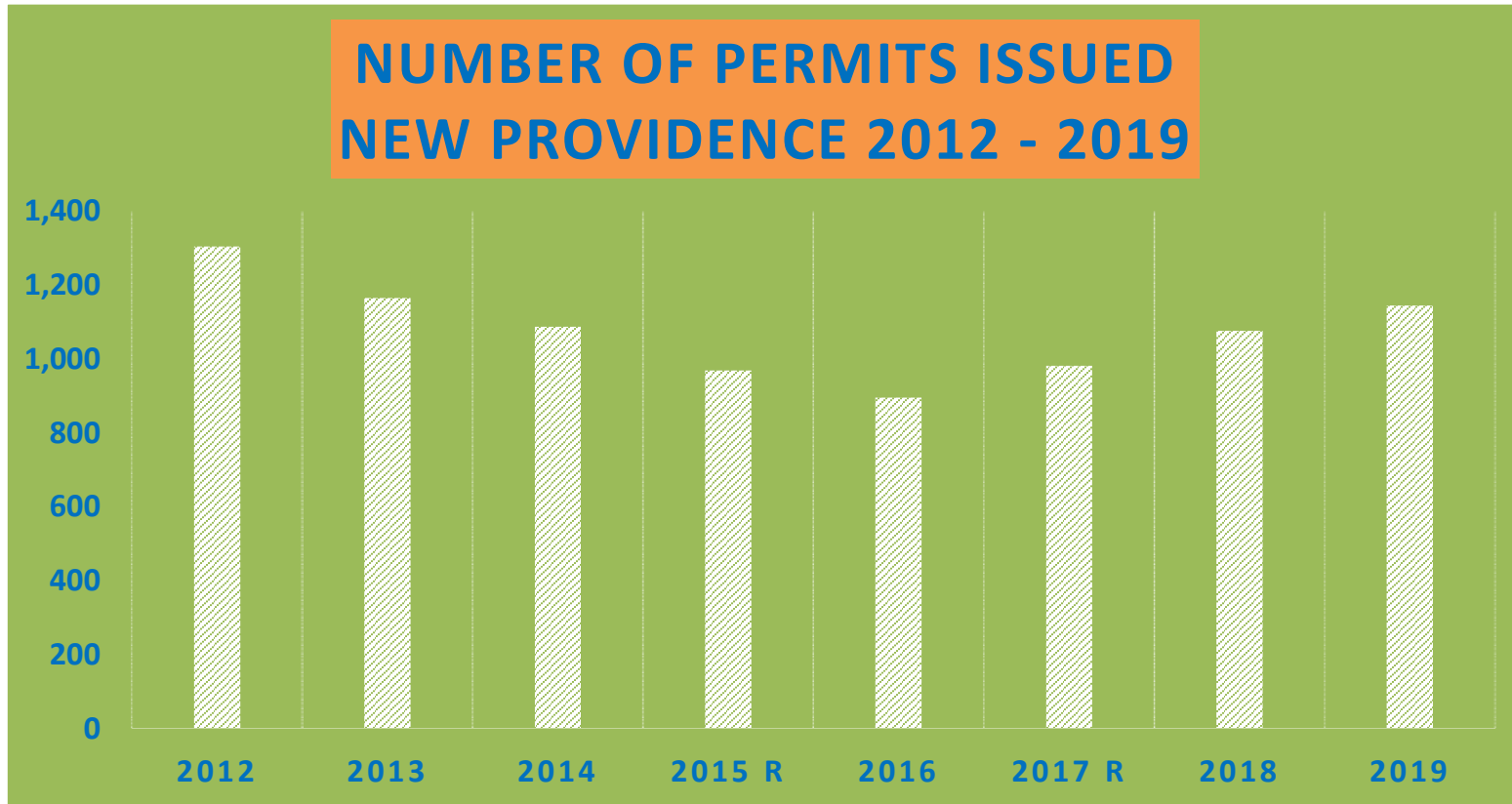


TABLE 3

GRAND BAHAMA
NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
BY SECTOR AND BY YEAR 2012 - 2019

YEAR	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$ (B\$'000)	NO	VALUE B\$ (B\$'000)	NO	VALUE B\$ (B\$'000)	NO	VALUE B\$ (B\$'000)
CONSTRUCTION PERMITS								
2012	218	24,487	167	126,239	3	398	388	151,124
2013	181	23,565	105	41,063	1	756	287	65,384
2014	194	19,160	104	24,597	8	408	306	44,165
2015	189	26,621	104	21,110	19	6,216	312	53,947
2016 R	114	14,996	83	26,713	9	818	206	42,528
2017 R	203	26,267	151	59,121	14	1,284	368	86,672
2018	237	32,080	151	37,459	12	5,880	400	75,419
2019	133	20,132	95	32,782	7	312	235	53,227
CONSTRUCTION STARTS								
2012	78	11,894	24	4,078	0	0	102	15,972
2013	59	11,717	21	2,425	0	0	80	14,142
2014	80	13,847	36	6,845	2	80	118	20,771
2015	93	14,910	55	5,276	3	5,020	151	25,205
2016	89	14,958	23	13,896	0	0	112	28,853
2017 R	80	13,739	18	6,031	3	27,756	101	47,526
2018	95	23,796	30	10,084	8	56	133	33,937
2019	54	11,402	9	3,944	3	21	66	15,367
CONSTRUCTION COMPLETIONS								
2012	155	24,527	64	86,864	3	3,018	222	114,409
2013	126	25,657	52	8,295	1	756	179	34,708
2014	109	21,349	52	15,128	1	150	162	36,627
2015	80	12,838	60	8,285	2	18	142	21,141
2016 R	87	13,664	66	21,295	2	173	155	35,131
2017	95	18,472	63	11,613	2	590	160	30,675
2018 R	121	26,245	42	9,207	10	70	173	35,522
2019	43	7,148	25	2,891	0	0	68	10,040

R: Revised

NOTE: The 2019 information excludes 3rd & 4th Quarter data for Grand Bahama and Abaco as a result of the impact of Hurricane Dorian

GRAPH 2

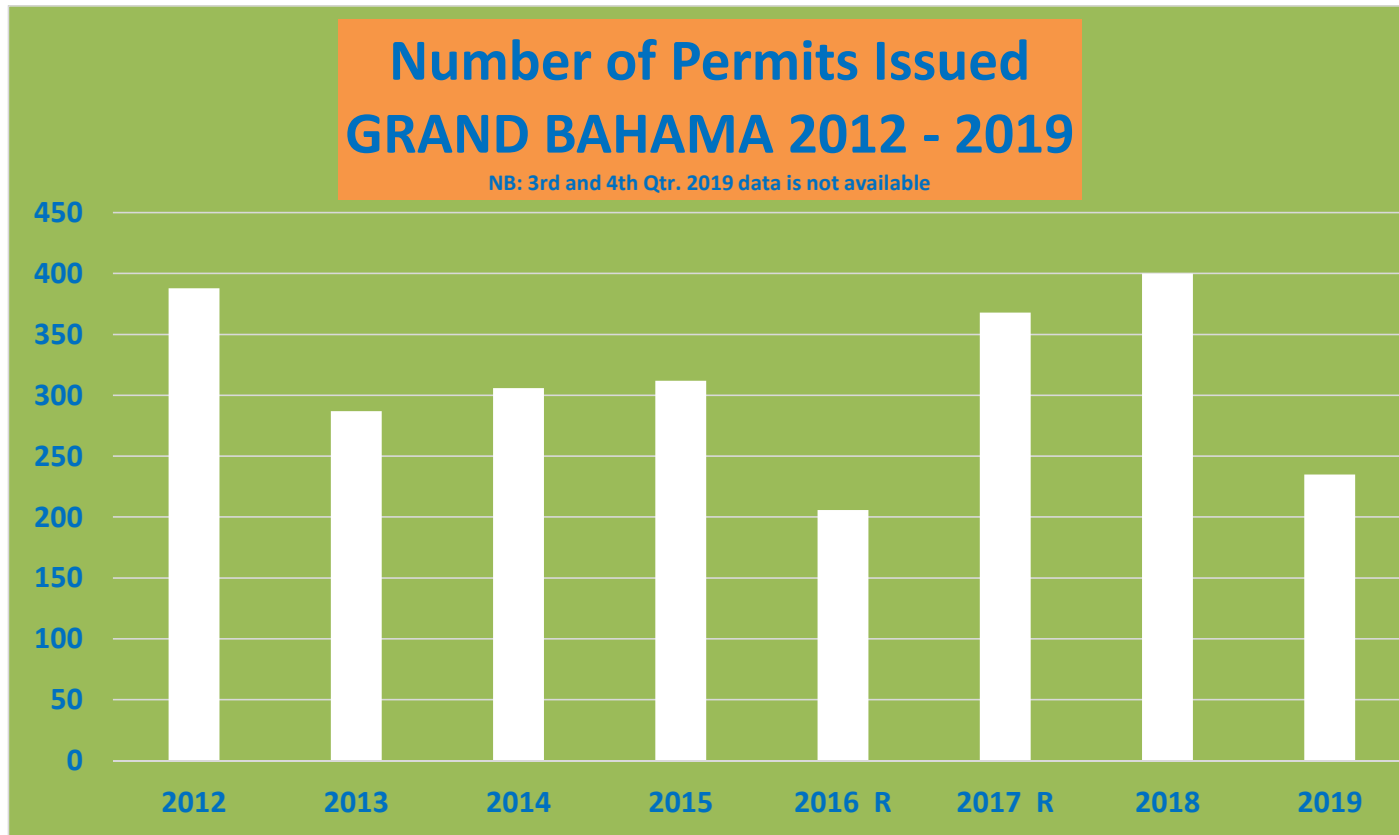


TABLE 4

FAMILY ISLAND
NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
BY SECTOR AND BY YEAR 2012 - 2019

YEAR	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$ (B\$'000)	NO	VALUE B\$ (B\$'000)	NO	VALUE B\$ (B\$'000)	NO	VALUE B\$ (B\$'000)
CONSTRUCTION PERMITS								
2012	173	18,441	39	58,855	3	29,880	215	107,175
2013	1	53	9	4,557	0	0	10	4,610
2014	4	2,128	15	20,974	5	14,850	24	37,952
2015	18	22,286	9	22,670	4	2,694	31	47,650
2016 R	2	2,318	3	41,074	2	2,360	7	45,751
2017 R	1	176	2	1,139	1	350	4	1,664
2018	3	1,194	21	39,245	3	4,197	27	44,635
2019	3	2,232	12	67,818	4	4,236	19	74,285

R: Revised

NOTE: The 2019 information excludes 3rd & 4th Quarter data for Grand Bahama and Abaco as a result of the impact of Hurricane Dorian

TABLE 5

**NUMBER AND VALUE OF CONSTRUCTION PERMITS BY SECTOR AND BY MONTH
ALL BAHAMAS 2019**

MONTH	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
JANUARY	120	27,775,144	44	45,401,782	2	1,090,000	166	74,266,926
FEBRUARY	84	55,391,720	29	23,010,935	1	15,000	114	78,417,655
MARCH	78	14,891,962	19	7,892,061	3	2,544,310	100	25,328,333
1ST QTR TOTAL	282	98,058,826	92	76,304,778	6	3,649,310	380	178,012,914
APRIL	114	36,780,983	33	2,417,605	0	0	147	39,198,588
MAY	99	22,931,424	43	20,485,867	2	844,000	144	44,261,291
JUNE	127	75,184,611	35	10,982,832	6	1,733,862	168	87,901,305
2ND QTR TOTAL	340	134,897,018	111	33,886,304	8	2,577,862	459	171,361,184
JULY	126	32,138,681	13	35,351,700	1	950,000	140	68,440,381
AUGUST	64	26,259,696	22	136,687,565	1	75,000	87	163,022,261
SEPTEMBER	52	28,336,377	14	6,510,325	0	0	66	34,846,702
3RD QTR TOTAL	242	86,734,754	49	178,549,590	2	1,025,000	293	266,309,344
OCTOBER	75	15,485,145	14	31,994,490	1	35,000	90	47,514,635
NOVEMBER	93	50,086,457	20	25,145,500	0	0	113	75,231,957
DECEMBER	53	22,137,890	10	43,779,471	1	254,925	64	66,172,286
4TH QTR TOTAL	221	87,709,492	44	100,919,461	2	289,925	267	188,918,878
GRAND TOTAL	1,085	407,400,090	296	389,660,133	18	7,542,097	1,399	804,602,320

NOTE: The 2019 information excludes 3rd & 4th Quarter data for Grand Bahama and Abaco as a result of the impact of Hurricane Dorian

GRAPH 3

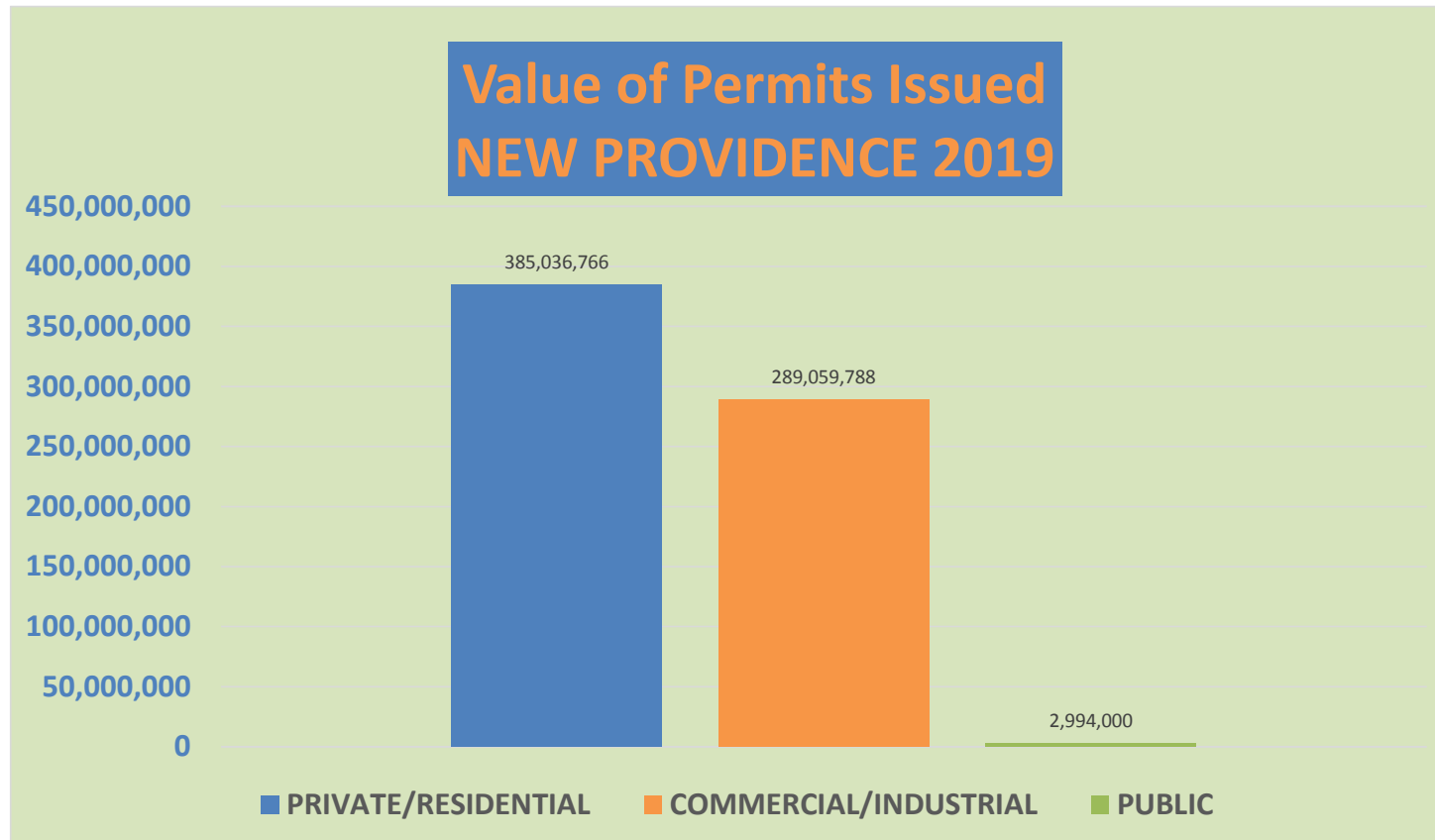


TABLE 6

NUMBER AND VALUE OF CONSTRUCTION PERMITS BY SECTOR AND BY MONTH NEW PROVIDENCE 2019
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MONTH	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
JANUARY	106	25,571,676	32	19,789,632	2	1,090,000	140	46,451,308
FEBRUARY	67	52,404,220	12	8,666,350	0	0	79	61,070,570
MARCH	61	11,580,668	7	3,720,280	0	0	68	15,300,948
1ST QTR TOTAL	234	89,556,564	51	32,176,262	2	1,090,000	287	122,822,826
APRIL	91	32,541,601	23	2,043,805	0	0	114	34,585,406
MAY	71	18,594,734	23	16,775,250	2	844,000	96	36,213,984
JUNE	90	69,899,621	8	1,569,920	0	0	98	71,469,541
2ND QTR TOTAL	252	121,035,956	54	20,388,975	2	844,000	308	142,268,931
JULY	126	32,138,681	13	35,351,700	1	950,000	140	68,440,381
AUGUST	64	26,259,696	20	136,137,565	1	75,000	85	162,472,261
SEPTEMBER	52	28,336,377	11	6,085,825	0	0	63	34,422,202
3RD QTR TOTAL	242	86,734,754	44	177,575,090	2	1,025,000	288	265,334,844
OCTOBER	75	15,485,145	12	30,194,490	1	35,000	88	45,714,635
NOVEMBER	93	50,086,457	19	24,945,500	0	0	112	75,031,957
DECEMBER	53	22,137,890	9	3,779,471	0	0	62	25,917,361
4TH QTR TOTAL	221	87,709,492	40	58,919,461	1	35,000	262	146,663,953
GRAND TOTAL	949	385,036,766	189	289,059,788	7	2,994,000	1,145	677,090,554

GRAPH 4

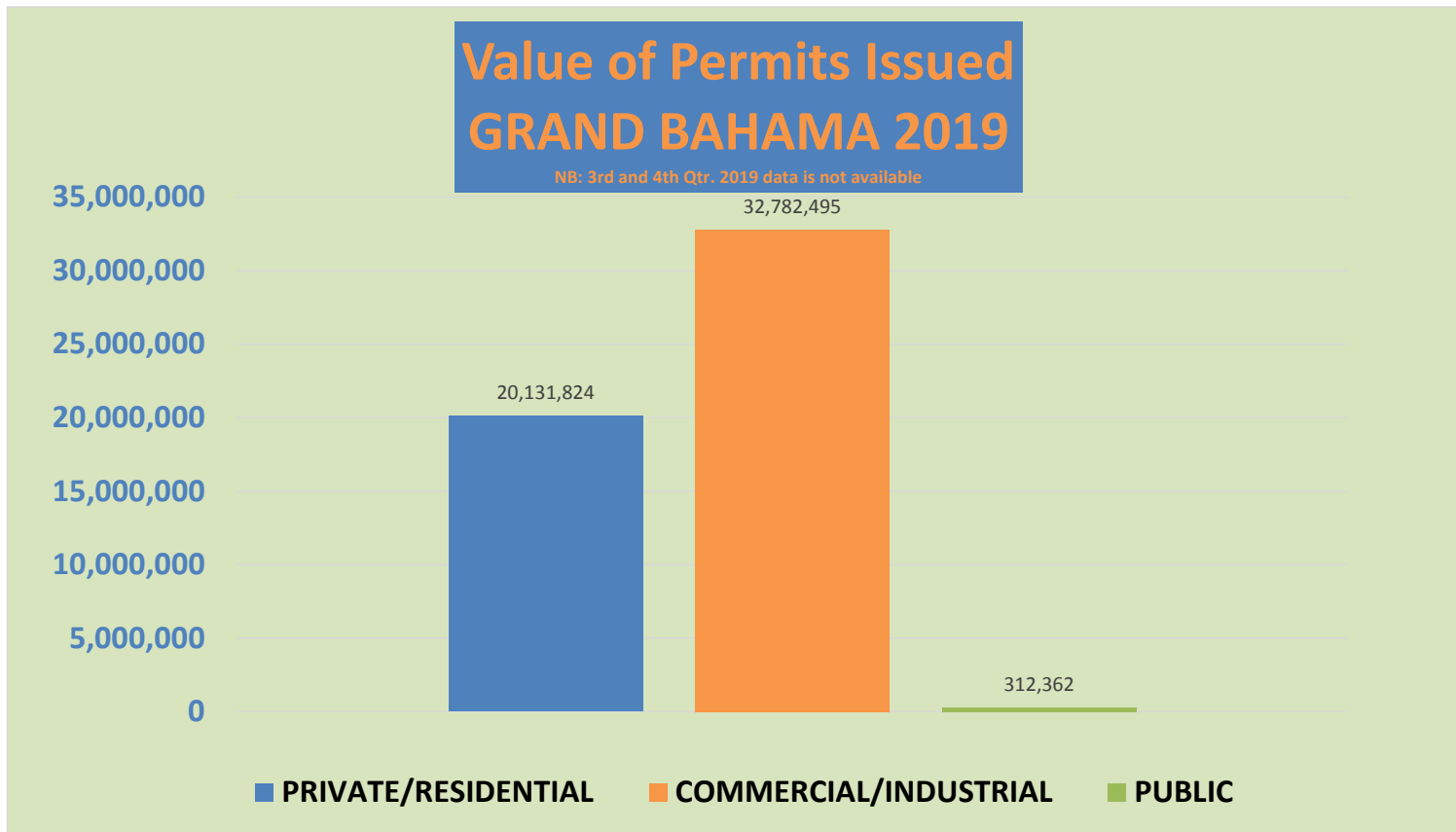


TABLE 7

**NUMBER AND VALUE OF CONSTRUCTION PERMITS BY SECTOR AND BY MONTH
GRAND BAHAMA 2019**

MONTH	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
JANUARY	13	1,107,718	10	1,113,800	0	0	23	2,221,518
FEBRUARY	17	2,987,500	16	13,999,585	1	15,000	34	17,002,085
MARCH	17	3,311,294	12	4,171,781	1	63,500	30	7,546,575
1ST QTR TOTAL	47	7,406,512	38	19,285,166	2	78,500	87	26,770,178
APRIL	22	3,143,632	10	373,800	0	0	32	3,517,432
MAY	27	4,296,690	20	3,710,617	0	0	47	8,007,307
JUNE	37	5,284,990	27	9,412,912	5	233,862	69	14,931,764
2ND QTR TOTAL	86	12,725,312	57	13,497,329	5	233,862	148	26,456,503
JULY	0	0	0	0	0	0	0	0
AUGUST	0	0	0	0	0	0	0	0
SEPTEMBER	0	0	0	0	0	0	0	0
3RD QTR TOTAL	0	0	0	0	0	0	0	0
OCTOBER	0	0	0	0	0	0	0	0
NOVEMBER	0	0	0	0	0	0	0	0
DECEMBER	0	0	0	0	0	0	0	0
4TH QTR TOTAL	0	0	0	0	0	0	0	0
GRAND TOTAL	133	20,131,824	95	32,782,495	7	312,362	235	53,226,681

NOTE: The 2019 information excludes 3rd & 4th Quarter data for Grand Bahama and Abaco as a result of the impact of Hurricane Dorian

TABLE 8

**NUMBER AND VALUE OF CONSTRUCTION PERMITS
BY SECTOR AND BY QUARTER
ALL BAHAMAS 2019**

QUARTER	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
NEW PROVIDENCE								
1st QTR	234	89,556,564	51	32,176,262	2	1,090,000	287	122,822,826
2nd QTR	252	121,035,956	54	20,388,975	2	844,000	308	142,268,931
3rd QTR	242	86,734,754	44	177,575,090	2	1,025,000	288	265,334,844
4th QTR	221	87,709,492	40	58,919,461	1	35,000	262	146,663,953
TOTAL	949	385,036,766	189	289,059,788	7	2,994,000	1,145	677,090,554
GRAND BAHAMA								
1st QTR	47	7,406,512	38	19,285,166	2	78,500	87	26,770,178
2nd QTR	86	12,725,312	57	13,497,329	5	233,862	148	26,456,503
3rd QTR	0	0	0	0	0	0	0	0
4th QTR	0	0	0	0	0	0	0	0
TOTAL	133	20,131,824	95	32,782,495	7	312,362	235	53,226,681
FAMILY ISLANDS								
1st QTR	1	1,095,750	3	24,843,350	2	2,480,810	6	28,419,910
2nd QTR	2	1,135,750	0	0	1	1,500,000	3	2,635,750
3rd QTR	0	0	5	974,500	0	0	5	974,500
4th QTR	0	0	4	42,000,000	1	254,925	5	42,254,925
TOTAL	3	2,231,500	12	67,817,850	4	4,235,735	19	74,285,085
TOTAL ALL BAHAMAS								
1st QTR	282	98,058,826	92	76,304,778	6	3,649,310	380	178,012,914
2nd QTR	340	134,897,018	111	33,886,304	8	2,577,862	459	171,361,184
3rd QTR R	242	86,734,754	49	178,549,590	2	1,025,000	293	266,309,344
4th QTR	221	87,709,492	44	100,919,461	2	289,925	267	188,918,878
TOTAL	1,085	407,400,090	296	389,660,133	18	7,542,097	1,399	804,602,320

R: Revised

TABLE 9

**NUMBER AND VALUE OF CONSTRUCTION STARTS
BY SECTOR AND BY QUARTER
ALL BAHAMAS 2019**

QUARTER	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
NEW PROVIDENCE								
1st QTR	70	15,487,739	5	1,398,820	1	25,000	76	16,911,559
2nd QTR	72	22,961,497	10	7,248,640	1	1,031,594	83	31,241,731
3rd QTR	70	16,828,140	5	3,009,381	0	0	75	19,837,521
4th QTR	40	9,497,333	6	3,787,915	0	0	46	13,285,248
TOTAL	252	64,774,709	26	15,444,756	2	1,056,594	280	81,276,059
GRAND BAHAMA								
1st QTR	20	3,454,698	3	1,750,000	0	0	23	5,204,698
2nd QTR	34	7,947,008	6	2,194,000	3	21,000	43	10,162,008
3rd QTR	0	0	0	0	0	0	0	0
4th QTR	0	0	0	0	0	0	0	0
TOTAL	54	11,401,706	9	3,944,000	3	21,000	66	15,366,706
TOTAL ALL BAHAMAS								
1st QTR	90	18,942,437	8	3,148,820	1	25,000	99	22,116,257
2nd QTR	106	30,908,505	16	9,442,640	4	1,052,594	126	41,403,739
3rd QTR R	70	16,828,140	5	3,009,381	0	0	75	19,837,521
4th QTR	40	9,497,333	6	3,787,915	0	0	46	13,285,248
TOTAL	306	76,176,415	35	19,388,756	5	1,077,594	346	96,642,765

R: Revised

NOTE: The 2019 information excludes 3rd & 4th Quarter data for Grand Bahama and Abaco as a result of the impact of Hurricane Dorian

TABLE 10

**NUMBER AND VALUE OF CONSTRUCTION COMPLETIONS
BY SECTOR AND BY QUARTER
ALL BAHAMAS 2019**

QUARTER	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
NEW PROVIDENCE								
1st QTR	72	20,119,066	15	8,475,750	1	9,312,090	88	37,906,906
2nd QTR	119	49,157,532	13	1,913,575	0	0	132	51,071,107
3rd QTR	86	20,064,632	9	4,385,532	0	0	95	24,450,164
4th QTR	106	37,436,425	16	34,188,930	0	0	122	71,625,355
TOTAL	383	126,777,655	53	48,963,787	1	9,312,090	437	185,053,532
GRAND BAHAMA								
1st QTR	17	3,136,400	8	291,465	0	0	25	3,427,865
2nd QTR	26	4,011,631	17	2,600,012	0	0	43	6,611,643
3rd QTR	0	0	0	0	0	0	0	0
4th QTR	0	0	0	0	0	0	0	0
TOTAL	43	7,148,031	25	2,891,477	0	0	68	10,039,508
TOTAL ALL BAHAMAS								
1st QTR	89	23,255,466	23	8,767,215	1	9,312,090	113	41,334,771
2nd QTR	145	53,169,163	30	4,513,587	0	0	175	57,682,750
3rd QTR R	86	20,064,632	9	4,385,532	0	0	95	24,450,164
4th QTR	106	37,436,425	16	34,188,930	0	0	122	71,625,355
TOTAL	426	133,925,686	78	51,855,264	1	9,312,090	505	195,093,040

R: Revised

NOTE: The 2019 information excludes 3rd & 4th Quarter data for Grand Bahama and Abaco as a result of the impact of Hurricane Dorian

TABLE 11

NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
ALL BAHAMAS
COMPARISON 1ST QUARTER 2019 - 1ST QUARTER 2018

QUARTER	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
1ST QTR 2019	282	98,058,826	92	76,304,778	6	3,649,310	380	178,012,914
1ST QTR 2018	234	71,898,413	105	61,230,752	3	18,761,190	342	151,890,355
DIFFERENCE	48	26,160,413	-13	15,074,026	3	-15,111,880	38	26,122,559
% CHANGE	21%	36%	-12%	25%	100%	-81%	11%	17%
CONSTRUCTION STARTS								
1ST QTR 2019	90	18,942,437	8	3,148,820	1	25,000	99	22,116,257
1ST QTR 2018	83	20,823,519	14	4,506,812	0	0	97	25,330,331
DIFFERENCE	7	-1,881,082	-6	-1,357,992	1	25,000	2	-3,214,074
% CHANGE	8%	-9%	-43%	-30%	*	*	2%	-13%
CONSTRUCTION COMPLETIONS								
1ST QTR 2019	89	23,255,466	23	8,767,215	1	9,312,090	113	41,334,771
1ST QTR 2018	108	47,478,786	35	58,270,752	0	0	143	105,749,538
DIFFERENCE	-19	-24,223,320	-12	-49,503,537	1	9,312,090	-30	-64,414,767
% CHANGE	-18%	-51%	-34%	-85%	*	*	-21%	-61%

* : Represents the impossibility of dividing by zero.

TABLE 12

**NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
ALL BAHAMAS
COMPARISON 2ND QUARTER 2019 - 2ND QUARTER 2018**

	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
2ND QTR 2019	340	134,897,018	111	33,886,304	8	2,577,862	459	171,361,184
2ND QTR 2018	292	142,747,637	92	46,169,273	7	10,018,514	391	198,935,424
DIFFERENCE	48	-7,850,619	19	-12,282,969	1	-7,440,652	68	-27,574,240
% CHANGE	16%	-5%	21%	-27%	14%	-74%	17%	-14%
CONSTRUCTION STARTS								
2ND QTR 2019	106	30,908,505	16	9,442,640	4	1,052,594	126	41,403,739
2ND QTR 2018	83	24,217,187	12	12,330,193	0	0	95	36,547,380
DIFFERENCE	23	6,691,318	4	-2,887,553	4	1,052,594	31	4,856,359
% CHANGE	28%	28%	33%	-23%	*	*	33%	13%
CONSTRUCTION COMPLETIONS								
2ND QTR 2019	145	53,169,163	30	4,513,587	0	0	175	57,682,750
2ND QTR 2018	126	35,212,175	22	27,568,755	0	0	148	62,780,930
DIFFERENCE	19	17,956,988	8	-23,055,168	0	0	27	-5,098,180
% CHANGE	15%	51%	36%	-84%	*	*	18%	-8%

* : Represents the impossibility of dividing by zero.

TABLE 13

NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
ALL BAHAMAS
COMPARISON 2ND QUARTER 2019 - 1ST QUARTER 2019

	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
2ND QTR 2019	340	134,897,018	111	33,886,304	8	2,577,862	459	171,361,184
1ST QTR 2019	282	98,058,826	92	76,304,778	6	3,649,310	380	178,012,914
DIFFERENCE	58	36,838,192	19	-42,418,474	2	-1,071,448	79	-6,651,730
% CHANGE	21%	38%	21%	-56%	33%	-29%	21%	-4%
CONSTRUCTION STARTS								
2ND QTR 2019	106	30,908,505	16	9,442,640	4	1,052,594	126	41,403,739
1ST QTR 2019	90	18,942,437	8	3,148,820	1	25,000	99	22,116,257
DIFFERENCE	16	11,966,068	8	6,293,820	3	1,027,594	27	19,287,482
% CHANGE	18%	63%	100%	200%	300%	4110%	27%	87%
CONSTRUCTION COMPLETIONS								
2ND QTR 2019	145	53,169,163	30	4,513,587	0	0	175	57,682,750
1ST QTR 2019	89	23,255,466	23	8,767,215	1	9,312,090	113	41,334,771
DIFFERENCE	56	29,913,697	7	-4,253,628	-1	-9,312,090	62	16,347,979
% CHANGE	63%	129%	30%	-49%	-100%	-100%	55%	40%

Table 14

**NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
ALL BAHAMAS
COMPARISON 3RD QUARTER 2018 - 3RD QUARTER 2019**

	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
QUARTER	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
3RD QTR 2019	242	86,734,754	49	178,549,590	2	1,025,000	293	266,309,344
3RD QTR 2018 R	291	72,727,096	112	45,993,513	10	70,000	413	118,790,609
DIFFERENCE	-49	14,007,658	-63	132,556,077	-8	955,000	-120	147,518,735
% CHANGE	-17%	19%	-56%	288%	-80%	1364%	-29%	124%
CONSTRUCTION STARTS								
3RD QTR 2019	70	16,828,140	5	3,009,381	0	0	75	19,837,521
3RD QTR 2018 R	103	28,499,042	12	4,288,190	8	56,000	123	32,843,232
DIFFERENCE	-33	-11,670,902	-7	-1,278,809	-8	-56,000	-48	-13,005,711
% CHANGE	-32%	-41%	-58%	-30%	-100%	-100%	-39%	-40%
CONSTRUCTION COMPLETIONS								
3RD QTR 2019	86	20,064,632	9	4,385,532	0	0	95	24,450,164
3RD QTR 2018 R	145	36,875,264	35	15,596,425	12	2,919,010	192	55,390,699
DIFFERENCE	-59	-16,810,632	-26	-11,210,893	-12	-2,919,010	-97	-30,940,535
% CHANGE	-41%	-46%	-74%	-72%	-100%	-100%	-51%	-56%

R: Revised

NOTE: The 2019 information excludes 3rd & 4th Quarter data for Grand Bahama and Abaco as a result of the impact of Hurricane Dorian

TABLE 15

NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS ALL BAHAMAS COMPARISON 3RD QUARTER 2019 - 2ND QUARTER 2019
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	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
QUARTER	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
3RD QTR 2019	242	86,734,754	49	178,549,590	2	1,025,000	293	266,309,344
2ND QTR 2019	340	134,897,018	111	33,886,304	8	2,577,862	459	171,361,184
DIFFERENCE	-98	-48,162,264	-62	144,663,286	-6	-1,552,862	-166	94,948,160
% CHANGE	-29%	-36%	-56%	427%	-75%	-60%	-36%	55%
CONSTRUCTION STARTS								
3RD QTR 2019	70	16,828,140	5	3,009,381	0	0	75	19,837,521
2ND QTR 2019	106	30,908,505	16	9,442,640	4	1,052,594	126	41,403,739
DIFFERENCE	-36	-14,080,365	-11	-6,433,259	-4	-1,052,594	-51	-21,566,218
% CHANGE	-34%	-46%	-69%	-68%	-100%	-100%	-40%	-52%
CONSTRUCTION COMPLETIONS								
3RD QTR 2019	86	20,064,632	9	4,385,532	0	0	95	24,450,164
2ND QTR 2019	145	53,169,163	30	4,513,587	0	0	175	57,682,750
DIFFERENCE	-59	-33,104,531	-21	-128,055	0	0	-80	-33,232,586
% CHANGE	-41%	-62%	-70%	-3%	*	*	-46%	-58%

R: Revised

***: Represents the impossibility of dividing by zero**

NOTE: The 2019 information excludes 3rd & 4th Quarter data for Grand Bahama and Abaco as a result of the impact of Hurricane Dorian

TABLE 16

NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
ALL BAHAMAS
COMPARISON 4TH QUARTER 2019 - 4TH QUARTER 2018

QUARTER	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
4TH QTR 2019	221	87,709,492	44	100,919,461	2	289,925	267	188,918,878
4TH QTR 2018 R	278	72,622,816	77	120,205,064	3	2,180,000	358	195,007,880
DIFFERENCE	-57	15,086,676	-33	-19,285,603	-1	-1,890,075	-91	-6,089,002
% CHANGE	-21%	21%	-43%	-16%	-33%	-87%	-25%	-3%
CONSTRUCTION STARTS								
4TH QTR 2019	40	9,497,333	6	3,787,915	0	0	46	13,285,248
4TH QTR 2018 R	62	13,440,214	18	9,879,685	1	133,000	81	23,452,899
DIFFERENCE	-22	-3,942,881	-12	-6,091,770	-1	-133,000	-35	-10,167,651
% CHANGE	-35%	-29%	-67%	-62%	-100%	-100%	-43%	-43%
CONSTRUCTION COMPLETIONS								
4TH QTR 2019	106	37,436,425	16	34,188,930	0	0	122	71,625,355
4TH QTR 2018 R	142	57,279,624	30	51,303,934	2	1,280,000	174	109,863,558
DIFFERENCE	-36	-19,843,199	-14	-17,115,004	-2	-1,280,000	-52	-38,238,203
% CHANGE	-25%	-35%	-47%	-33%	-100%	-100%	-30%	-35%

R: Revised

NOTE: The 2019 information excludes 3rd & 4th Quarter data for Grand Bahama and Abaco as a result of the impact of Hurricane Dorian

TABLE 17

**NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
ALL BAHAMAS
COMPARISON 4TH QUARTER 2019 - 3RD QUARTER 2019**

QUARTER	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
4TH QTR 2019	221	87,709,492	44	100,919,461	2	289,925	267	188,918,878
3RD QTR 2019	242	86,734,754	49	178,549,590	2	1,025,000	293	266,309,344
DIFFERENCE	-21	974,738	-5	-77,630,129	0	-735,075	-26	-77,390,466
% CHANGE	-9%	1%	-10%	-43%	0%	-72%	-9%	-29%
CONSTRUCTION STARTS								
4TH QTR 2019	40	9,497,333	6	3,787,915	0	0	46	13,285,248
3RD QTR 2019	70	16,828,140	5	3,009,381	0	0	75	19,837,521
DIFFERENCE	-30	-7,330,807	1	778,534	0	0	-29	-6,552,273
% CHANGE	-43%	-44%	20%	26%	*	*	-39%	-33%
CONSTRUCTION COMPLETIONS								
4TH QTR 2019	106	37,436,425	16	34,188,930	0	0	122	71,625,355
3RD QTR 2019	86	20,064,632	9	4,385,532	0	0	95	24,450,164
DIFFERENCE	20	17,371,793	7	29,803,398	0	0	27	47,175,191
% CHANGE	23%	87%	78%	680%	*	*	28%	193%

* : Represents the impossibility of dividing by zero.

NOTE: The 2019 information excludes 3rd & 4th Quarter data for Grand Bahama and Abaco as a result of the impact of Hurricane Dorian

TABLE 18

NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
New Providence, Grand Bahama and Family Islands - 2019

ISLAND	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
NEW PROVIDENCE	949	385,036,766	189	289,059,788	7	2,994,000	1,145	677,090,554
GRAND BAHAMA R	133	20,131,824	95	32,782,495	7	312,362	235	53,226,681
FAMILY ISLANDS	3	2,231,500	12	67,817,850	4	4,235,735	19	74,285,085
TOTAL	1,085	407,400,090	296	389,660,133	18	7,542,097	1,399	804,602,320
CONSTRUCTION STARTS								
NEW PROVIDENCE	252	64,774,709	26	15,444,756	2	1,056,594	280	81,276,059
GRAND BAHAMA R	54	11,401,706	9	3,944,000	3	21,000	66	15,366,706
TOTAL	306	76,176,415	35	19,388,756	5	1,077,594	346	96,642,765
CONSTRUCTION COMPLETIONS								
NEW PROVIDENCE	383	126,777,655	53	48,963,787	1	9,312,090	437	185,053,532
GRAND BAHAMA R	43	7,148,031	25	2,891,477	0	0	68	10,039,508
TOTAL	426	133,925,686	78	51,855,264	1	9,312,090	505	195,093,040

R: Revised

NOTE: The 2019 information excludes 3rd & 4th Quarter data for Grand Bahama and Abaco as a result of the impact of Hurricane Dorian

TABLE 19

NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
New Providence, Grand Bahama and Family Islands - 1ST QUARTER 2019

ISLAND	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
NEW PROVIDENCE	234	89,556,564	51	32,176,262	2	1,090,000	287	122,822,826
GRAND BAHAMA	47	7,406,512	38	19,285,166	2	78,500	87	26,770,178
FAMILY ISLANDS	1	1,095,750	3	24,843,350	2	2,480,810	6	28,419,910
TOTAL	282	98,058,826	92	76,304,778	6	3,649,310	380	178,012,914
CONSTRUCTION STARTS								
NEW PROVIDENCE	70	15,487,739	5	1,398,820	1	25,000	76	16,911,559
GRAND BAHAMA	20	3,454,698	3	1,750,000	0	0	23	5,204,698
TOTAL	90	18,942,437	8	3,148,820	1	25,000	99	22,116,257
CONSTRUCTION COMPLETIONS								
NEW PROVIDENCE	72	20,119,066	15	8,475,750	1	9,312,090	88	37,906,906
GRAND BAHAMA	17	3,136,400	8	291,465	0	0	25	3,427,865
TOTAL	89	23,255,466	23	8,767,215	1	9,312,090	113	41,334,771

NOTE: The 2019 information excludes 3rd & 4th Quarter data for Grand Bahama and Abaco as a result of the impact of Hurricane Dorian

TABLE 20

NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
New Providence, Grand Bahama and Family Islands - 2ND QUARTER 2019

ISLAND	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
NEW PROVIDENCE	252	121,035,956	54	20,388,975	2	844,000	308	142,268,931
GRAND BAHAMA	86	12,725,312	57	13,497,329	5	233,862	148	26,456,503
FAMILY ISLANDS	2	1,135,750	0	0	1	1,500,000	3	2,635,750
TOTAL	340	134,897,018	111	33,886,304	8	2,577,862	459	171,361,184
CONSTRUCTION STARTS								
NEW PROVIDENCE	72	22,961,497	10	7,248,640	1	1,031,594	83	31,241,731
GRAND BAHAMA	34	7,947,008	6	2,194,000	3	21,000	43	10,162,008
TOTAL	106	30,908,505	16	9,442,640	4	1,052,594	126	41,403,739
CONSTRUCTION COMPLETIONS								
NEW PROVIDENCE	119	49,157,532	13	1,913,575	0	0	132	51,071,107
GRAND BAHAMA	26	4,011,631	17	2,600,012	0	0	43	6,611,643
TOTAL	145	53,169,163	30	4,513,587	0	0	175	57,682,750

NOTE: The 2019 information excludes 3rd & 4th Quarter data for Grand Bahama and Abaco as a result of the impact of Hurricane Dorian

TABLE 21

NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
New Providence, Grand Bahama and Family Islands - 3RD QUARTER 2019

ISLAND	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
NEW PROVIDENCE	242	86,734,754	44	177,575,090	2	1,025,000	288	265,334,844
GRAND BAHAMA	0	0	0	0	0	0	0	0
FAMILY ISLANDS	0	0	5	974,500	0	0	5	974,500
TOTAL	242	86,734,754	49	178,549,590	2	1,025,000	293	266,309,344
CONSTRUCTION STARTS								
NEW PROVIDENCE	70	16,828,140	5	3,009,381	0	0	75	19,837,521
GRAND BAHAMA	0	0	0	0	0	0	0	0
TOTAL	70	16,828,140	5	3,009,381	0	0	75	19,837,521
CONSTRUCTION COMPLETIONS								
NEW PROVIDENCE	86	20,064,632	9	4,385,532	0	0	95	24,450,164
GRAND BAHAMA	0	0	0	0	0	0	0	0
TOTAL	86	20,064,632	9	4,385,532	0	0	95	24,450,164

NOTE: The 2019 information excludes 3rd & 4th Quarter data for Grand Bahama and Abaco as a result of the impact of Hurricane Dorian

TABLE 22

NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
New Providence, Grand Bahama and Family Islands - 4TH QUARTER 2019

ISLAND	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
NEW PROVIDENCE	221	87,709,492	40	58,919,461	1	35,000	262	146,663,953
GRAND BAHAMA	0	0	0	0	0	0	0	0
FAMILY ISLANDS	0	0	4	42,000,000	1	254,925	5	42,254,925
TOTAL	221	87,709,492	44	100,919,461	2	289,925	267	188,918,878
CONSTRUCTION STARTS								
NEW PROVIDENCE	40	9,497,333	6	3,787,915	0	0	46	13,285,248
GRAND BAHAMA	0	0	0	0	0	0	0	0
TOTAL	40	9,497,333	6	3,787,915	0	0	46	13,285,248
CONSTRUCTION COMPLETIONS								
NEW PROVIDENCE	106	37,436,425	16	34,188,930	0	0	122	71,625,355
GRAND BAHAMA	0	0	0	0	0	0	0	0
TOTAL	106	37,436,425	16	34,188,930	0	0	122	71,625,355