

BUILDING CONSTRUCTION STATISTICS

REPORT

2013



DEPARTMENT OF STATISTICS
MINISTRY OF FINANCE
P.O. BOX N-3904
NASSAU, BAHAMAS

#

PREFACE

This publication contains information on one of the important indicators of economic conditions in The Bahamas. Users of this information will find it a meaningful source, beneficial for planning and decision making by government, private companies, researchers and students.

The tables provide concise data arranged by sector, month and year, preceded by definitions and terminology.

This publication covers the period 2011 to 2013 and includes the number and value of Construction Permits Issued (All Bahamas), Starts (New Providence and Grand Bahama) and Completions (New Providence and Grand Bahama).

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The Department of Statistics thanks you for your cooperation and support over the past years and more notably for your assistance leading to this release.

DATA SOURCES

The basic data is collected by the Ministry of Works (New Providence and Grand Bahama), Department of Local Government and the Grand Bahama Port Authority. The information is collected and summarized on a monthly basis by the aforementioned organizations, then forwarded to the Department of Statistics where it is processed, analyzed, data entered and published. The Permits data includes New Providence, Grand Bahama and the Family Islands. The Starts and Completions are only New Providence and Grand Bahama.

SEQUENCE OF CONSTRUCTION

Construction **Permits** represent permission to construct, add or renovate a structure (i.e. buildings, walls, docks, etc.) at which time the estimated cost of the proposed structure is given.

Construction **Starts** represent those structures on which construction has begun.

Construction **Completions** represent those structures which are registered as being completed.

TYPE OF CONSTRUCTION

"Public" represents construction of buildings for public use such as schools, offices, airports, etc. by the Government.

"Private/Residential" represents construction of residential structures such as houses, apartments and duplexes.

"Commercial/Industrial" represents construction of offices, churches, malls, hotels etc. by private businesses or individuals.

DATA HIGHLIGHTS

BUILDING CONSTRUCTION STATISTICS

CONSTRUCTION PERMITS

The annual data for 2013 indicated that the total number of New Construction Permits Issued, 1462, was 23.7% lower than the 2012 figure of 1,916. There was also a decline in the value of Permits Issued over this period, from approximately \$716 million in 2012 to \$472 million in 2013, a drop of 34%. The most significant impacts during this period occurred during the fourth quarter of 2013, in Grand Bahama, where a total of 70 Permits Issued, with a value of \$19 million indicated a significant decline over the same period in 2012 when there were 111 Permits valued at \$78 million. The decrease was 37% and 75%, respectively. Activities which took place in the first quarter of 2013 in The Family Islands also impacted the decline in the value of Permits Issued. During that period the value of Permits Issued in the islands was \$190 thousand which was considerably lower than the first quarter 2012 figure of \$79 million, a decrease of 99.8%. Additionally, New Providence had an overall decrease for 2013 versus 2012 in the Value of Permits Issued which fell by 12.1% or \$55 million.

CONSTRUCTION STARTS

Data for 2013 indicate that the total number of New Construction Starts, 405, was 13.3% lower than that of 2012, which was 467. The value on the other hand showed an increase of 20%, from \$117 million in 2012 to \$140 million in 2013. In the Commercial Sector the value of Construction Starts increased substantially, 153%, from \$21 million in 2012 to \$53 million a year later. This increase was mainly the result of construction starts which took place in New Providence during the third quarter of 2013. These starts were valued at \$36 million in comparison to \$3.4 million recorded in the third quarter of 2012. Overall, the value of Construction Starts in New Providence was \$126 million in 2013, an increase of 25% over the 2012 figure of \$101 million.

CONSTRUCTION COMPLETIONS

The total number of New Construction Completions for 2013 showed a decrease of 100 units from that of the previous year, with 807 recorded in 2012 and 707 in 2013. The total value reflected a decrease of 32%, from \$317 million in 2012 to \$216 million in 2013. The bulk of this drop was reflected in the Commercial Sector for Grand Bahama, which decreased from \$87 million in 2012 to \$8 million in 2013 and in the Private Sector for New Providence which fell from \$129 million in 2012 to \$111 in 2013.

TABLE 1:

**VALUE OF NEW CONSTRUCTION PERMITS ISSUED
ALL BAHAMAS BY QUARTER
2011-2013**

(B\$ '000)

Period	NEW PROVIDENCE				GRAND BAHAMA				FAMILY ISLANDS				TOTAL			
	Private/ Residential	Commercial & Industrial	Public	Value Total	Private/ Residential	Commercial & Industrial	Public	Value Total	Private/ Residential	Commercial & Industrial	Public	Value Total	Private/ Residential	Commercial & Industrial	Public	Value Total
2011	286,332	1,454,151	12,053	1,752,537	34,051	29,023	2,575	65,649	17,867	25,481	2,575	45,923	338,251	1,508,656	17,202	1,864,109
1st QTR	88,849	12,052	958	101,859	6,939	15,534	652	23,125	6,871	3,493	652	11,016	102,660	31,079	2,261	135,999
2nd QTR	77,673	1,347,750	6,316	1,431,739	8,566	3,257	0	11,823	6,140	865	0	7,005	92,379	1,351,871	6,316	1,450,566
3rd QTR	66,691	10,914	3,470	81,075	12,015	3,221	0	15,235	3,813	4,079	0	7,892	82,519	18,213	3,470	104,202
4th QTR	53,119	83,435	1,310	137,864	6,531	7,012	1,923	15,466	1,043	17,045	1,923	20,011	60,693	107,493	5,155	173,341
2012	263,955	188,059	5,450	457,464	24,487	126,239	398	151,124	18,491	58,931	29,896	107,318	306,933	373,228	35,745	715,906
1st QTR	54,117	20,417	2,715	77,249	4,468	12,343	8	16,819	7,157	57,140	14,980	79,278	65,743	89,900	17,704	173,346
2nd QTR	65,815	40,027	1,897	107,739	6,730	5,951	0	12,681	4,182	921	0	5,103	76,727	46,899	1,897	125,524
3rd QTR	71,633	57,892	64	129,589	5,739	37,651	390	43,779	3,870	216	14,900	18,985	81,241	95,759	15,353	192,354
4th QTR	72,389	69,723	774	142,886	7,550	70,294	0	77,844	3,283	653	17	3,952	83,222	140,670	790	224,682
2013	228,310	152,160	21,747	402,217	23,565	41,063	756	65,384	53	4,557	0	4,610	251,928	197,780	22,503	472,211
1st QTR	66,838	19,296	11,304	97,439	4,655	17,954	0	22,609	53	138	0	190	71,547	37,388	11,304	120,238
2nd QTR	49,020	22,267	1,925	73,213	4,872	4,119	756	9,747	0	2,045	0	2,045	53,892	28,430	2,682	85,005
3rd QTR	66,592	45,712	5,722	118,027	9,162	4,418	0	13,580	0	2,375	0	2,375	75,754	52,505	5,722	133,981
4th QTR	45,859	64,884	2,795	113,538	4,876	14,572	0	19,448	0	0	0	0	50,735	79,456	2,795	132,986

TABLE 2:

<p>NUMBER OF NEW CONSTRUCTION PERMITS ISSUED ALL BAHAMAS BY QUARTER 2011-2013</p>
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	NEW PROVIDENCE				GRAND BAHAMA				FAMILY ISLANDS				TOTAL			
Period	Private/ Residential	Commercial & Industrial	Public	Number Total	Private/ Residential	Commercial & Industrial	Public	Number Total	Private/ Residential	Commercial & Industrial	Public	Number Total	Private/ Residential	Commercial & Industrial	Public	Number Total
2011	1,047	210	27	1,284	324	140	6	470	157	35	2	194	1,528	385	35	1,948
1st QTR	275	49	2	326	67	38	4	109	60	14	0	74	402	101	6	509
2nd QTR	243	53	10	306	84	48	0	132	64	10	1	75	391	111	11	513
3rd QTR	287	47	9	343	116	28	0	144	21	10	0	31	424	85	9	518
4th QTR	242	61	6	309	57	26	2	85	12	1	1	14	311	88	9	408
2012	1,041	250	14	1,305	218	167	3	388	178	41	4	223	1,437	458	21	1,916
1st QTR	310	48	6	364	46	28	2	76	71	15	2	88	427	91	10	528
2nd QTR	265	66	5	336	58	37	0	95	37	8	0	45	360	111	5	476
3rd QTR	243	74	1	318	43	62	1	106	38	7	1	46	324	143	3	470
4th QTR	223	62	2	287	71	40	0	111	32	11	1	44	326	113	3	442
2013	873	274	18	1,165	181	105	1	287	1	9	0	10	1,055	388	19	1,462
1st QTR	202	46	2	250	38	33	0	71	1	1	0	2	241	80	2	323
2nd QTR	205	72	3	280	29	25	1	55	0	3	0	3	234	100	4	338
3rd QTR	268	83	10	361	68	23	0	91	0	5	0	5	336	111	10	457
4th QTR	198	73	3	274	46	24	0	70	0	0	0	0	244	97	3	344

TABLE 3:

**VALUE OF NEW CONSTRUCTION STARTS ISSUED
ALL BAHAMAS BY QUARTER
2011-2013**

(B\$ '000)

	NEW PROVIDENCE				GRAND BAHAMA				TOTAL			
Period	Private/ Residential	Commercial & Industrial	Public	Value Total	Private/ Residential	Commercial & Industrial	Public	Value Total	Private/ Residential	Commercial & Industrial	Public	Value Total
2011	84,065	32,460	1,141	117,665	18,861	9,688	1,250	29,799	102,926	42,148	2,391	147,465
1st QTR	19,054	18,216	1,141	38,410	3,709	3,023	0	6,732	22,763	21,239	1,141	45,142
2nd QTR	27,768	3,792	0	31,560	6,499	592	0	7,092	34,268	4,384	0	38,652
3rd QTR	23,020	9,260	0	32,280	5,204	177	0	5,381	28,224	9,437	0	37,662
4th QTR	14,223	1,192	0	15,415	3,449	5,895	1,250	10,594	17,672	7,087	1,250	26,009
2012	83,660	17,014	0	100,674	11,894	4,078	0	15,972	95,554	21,093	0	116,646
1st QTR	27,200	6,813	0	34,013	3,541	170	0	3,711	30,741	6,983	0	37,724
2nd QTR	18,722	3,538	0	22,261	1,692	1,197	0	2,890	20,415	4,736	0	25,151
3rd QTR	18,160	3,385	0	21,545	3,670	2,008	0	5,678	21,830	5,393	0	27,223
4th QTR	19,577	3,278	0	22,856	2,990	703	0	3,693	22,567	3,982	0	26,549
2013	74,250	50,989	850	126,089	11,717	2,425	0	14,142	85,967	53,414	850	140,231
1st QTR	16,111	5,354	0	21,464	3,266	1,267	0	4,533	19,376	6,621	0	25,997
2nd QTR	17,301	2,710	0	20,011	3,238	181	0	3,418	20,538	2,891	0	23,429
3rd QTR	15,770	35,536	0	51,306	2,250	678	0	2,928	18,020	36,214	0	54,233
4th QTR	25,069	7,390	850	33,308	2,964	299	0	3,263	28,032	7,689	850	36,571

TABLE 4:

**NUMBER OF NEW CONSTRUCTION STARTS ISSUED
ALL BAHAMAS BY QUARTER
2011-2013**

	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
Period	Private/ Residential	Commercial & Industrial	Public	Number Total	Private/ Residential	Commercial & Industrial	Public	Number Total	Private/ Residential	Commercial & Industrial	Public	Number Total
2011	381	38	1	420	135	28	1	164	516	66	2	584
1st QTR	108	10	1	119	27	12	0	39	135	22	1	158
2nd QTR	96	11	0	107	38	6	0	44	134	17	0	151
3rd QTR	89	13	0	102	43	3	0	46	132	16	0	148
4th QTR	88	4	0	92	27	7	1	35	115	11	1	127
2012	331	34	0	365	78	24	0	102	409	58	0	467
1st QTR	118	10	0	128	28	3	0	31	146	13	0	159
2nd QTR	78	9	0	87	14	5	0	19	92	14	0	106
3rd QTR	72	7	0	79	19	11	0	30	91	18	0	109
4th QTR	63	8	0	71	17	5	0	22	80	13	0	93
2013	279	45	1	325	59	21	0	80	338	66	1	405
1st QTR	71	11	0	82	15	6	0	21	86	17	0	103
2nd QTR	60	5	0	65	16	6	0	22	76	11	0	87
3rd QTR	65	17	0	82	11	4	0	15	76	21	0	97
4th QTR	83	12	1	96	17	5	0	22	100	17	1	118

TABLE 5:

**VALUE OF NEW CONSTRUCTION COMPLETIONS ISSUED
ALL BAHAMAS BY QUARTER
2011-2013**

(B\$ '000)

Period	NEW PROVIDENCE				GRAND BAHAMA				TOTAL			
	Private/ Residential	Commercial & Industrial	Public	Value Total	Private/ Residential	Commercial & Industrial	Public	Value Total	Private/ Residential	Commercial & Industrial	Public	Value Total
2011	146,174	73,344	151,400	370,918	28,881	100,531	247	129,659	175,055	173,875	151,647	500,577
1st QTR	36,903	14,914	150,000	201,817	5,306	46,120	35	51,462	42,210	61,034	150,035	253,279
2nd QTR	39,179	38,242	0	77,421	12,137	25,884	0	38,021	51,315	64,126	0	115,442
3rd QTR	28,407	3,707	1,400	33,515	3,360	25,825	0	29,185	31,767	29,532	1,400	62,700
4th QTR	41,685	16,480	0	58,165	8,078	2,702	212	10,992	49,763	19,183	212	69,157
2012	128,762	73,901	39	202,701	24,527	86,864	3,018	114,409	153,289	160,764	3,057	317,111
1st QTR	26,737	23,287	0	50,025	5,935	2,481	1,768	10,183	32,672	25,768	1,768	60,208
2nd QTR	24,669	5,371	0	30,039	6,017	4,589	1,250	11,856	30,686	9,959	1,250	41,895
3rd QTR	45,192	24,087	0	69,279	7,337	3,762	0	11,100	52,529	27,850	0	80,379
4th QTR	32,164	21,155	39	53,358	5,238	76,032	0	81,271	37,402	97,187	39	134,628
2013	110,899	69,770	1,252	181,921	25,657	8,295	756	34,708	136,556	78,065	2,008	216,629
1st QTR	21,842	23,333	0	45,175	12,509	2,055	0	14,564	34,351	25,387	0	59,739
2nd QTR	36,465	7,191	556	44,212	4,436	2,375	0	6,812	40,901	9,567	556	51,024
3rd QTR	20,450	19,413	0	39,863	2,914	2,632	0	5,545	23,364	22,045	0	45,408
4th QTR	32,142	19,833	696	52,672	5,797	1,233	756	7,787	37,940	21,066	1,453	60,458

TABLE 6:

**NUMBER OF NEW CONSTRUCTION COMPLETIONS ISSUED
ALL BAHAMAS BY QUARTER
2011- 2013**

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Private/ Residential	Commercial & Industrial	Public	Number Total	Private/ Residential	Commercial & Industrial	Public	Number Total	Private/ Residential	Commercial & Industrial	Public	Number Total
2011	524	84	2	610	168	77	2	247	692	161	4	857
1st QTR	123	24	1	148	33	22	1	56	156	46	2	204
2nd QTR	120	26	0	146	58	13	0	71	178	39	0	217
3rd QTR	121	14	1	136	30	14	0	44	151	28	1	180
4th QTR	160	20	0	180	47	28	1	76	207	48	1	256
2012	465	119	1	585	155	64	3	222	620	183	4	807
1st QTR	107	32	0	139	49	12	2	63	156	44	2	202
2nd QTR	101	20	0	121	45	12	1	58	146	32	1	179
3rd QTR	120	30	0	150	35	20	0	55	155	50	0	205
4th QTR	137	37	1	175	26	20	0	46	163	57	1	221
2013	418	109	3	530	126	52	1	179	544	161	4	709
1st QTR	95	24	0	119	46	12	0	58	141	36	0	177
2nd QTR	103	23	1	127	29	15	0	44	132	38	1	171
3rd QTR	87	28	0	115	17	8	0	25	104	36	0	140
4th QTR	133	34	2	169	34	17	1	52	167	51	3	221

TABLE 7:

**NUMBER AND VALUE OF NEW CONSTRUCTION
PERMITS STARTS AND COMPLETIONS
ALL BAHAMAS - YEAR 2013**

ISLAND	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
NEW PROVIDENCE	873	228,309,799	274	152,160,220	18	21,746,749	1,165	402,216,768
GRAND BAHAMA	181	23,565,488	105	41,062,633	1	756,300	287	65,384,421
FAMILY ISLANDS	1	52,900	9	4,556,830	0	0	10	4,609,730
TOTAL	1,055	251,928,187	388	197,779,683	19	22,503,049	1,462	472,210,919
CONSTRUCTION STARTS								
NEW PROVIDENCE	279	74,249,874	45	50,989,278	1	849,600	325	126,088,752
GRAND BAHAMA	59	11,716,783	21	2,425,018	0	0	80	14,141,801
FAMILY ISLANDS	N/A.	N/A.	N/A.	N/A.	N/A.	N/A.	N/A.	N/A.
TOTAL	338	85,966,657	66	53,414,296	1	849,600	405	140,230,553
CONSTRUCTION COMPLETIONS								
NEW PROVIDENCE	418	110,899,038	109	69,769,965	3	1,252,060	530	181,921,063
GRAND BAHAMA	126	25,656,623	52	8,294,577	1	756,300	179	34,707,500
FAMILY ISLANDS	N/A.	N/A.	N/A.	N/A.	N/A.	N/A.	N/A.	N/A.
TOTAL	544	136,555,661	161	78,064,542	4	2,008,360	709	216,628,563

TABLE 8:

NUMBER AND VALUE OF NEW CONSTRUCTION PERMITS, STARTS AND COMPLETIONS NEW PROVIDENCE COMPARISON YEAR 2013 - YEAR 2012

YEAR	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
YEAR 2013	873	228,309,799	274	152,160,220	18	21,746,749	1,165	402,216,768
YEAR 2012	1,041	263,954,680	250	188,058,929	14	5,450,211	1,305	457,463,820
DIFFERENCE	-168	-35,644,881	24	-35,898,709	4	16,296,538	-140	-55,247,052
% CHANGE	-16.14%	-13.50%	9.60%	-19.09%	28.57%	299.01%	-10.73%	-12.08%
CONSTRUCTION STARTS								
YEAR 2013	279	74,249,874	45	50,989,278	1	849,600	325	126,088,752
YEAR 2012	331	83,659,893	34	17,014,367	0	0	365	100,674,260
DIFFERENCE	-52	-9,410,019	11	33,974,911	1	849,600	-40	25,414,492
% CHANGE	-15.71%	-11.25%	32.35%	199.68%	*	*	-10.96%	25.24%
CONSTRUCTION COMPLETIONS								
YEAR 2013	418	110,899,038	109	69,769,965	3	1,252,060	530	181,921,063
YEAR 2012	465	128,761,584	119	73,900,523	1	39,000	585	202,701,107
DIFFERENCE	-47	-17,862,546	-10	-4,130,558	2	1,213,060	-55	-20,780,044
% CHANGE	-10.11%	-13.87%	-8.40%	-5.59%	*	3110.41%	-9.40%	-10.25%

* : Represents the impossibility of dividing by zero.

TABLE 9:

**NUMBER AND VALUE OF NEW CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
NEW PROVIDENCE
BY SECTOR AND BY YEAR 2009 - 2013**

YEAR	PRIVATE/RESIDENTIAL		COMMERCIAL/ INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE (B\$'000)	NO	VALUE (B\$'000)	NO	VALUE (B\$'000)	NO	VALUE (B\$'000)
CONSTRUCTION PERMITS								
2009	1,310	328,450	221	118,102	11	182,821	1,542	629,374
2010	1,128	272,472	226	89,708	14	53,641	1,368	415,821
2011	1,047	286,332	210	1,454,151	27	12,053	1,284	1,752,536
2012	1,041	263,955	250	188,059	14	5,450	1,305	457,464
2013	873	228,310	274	152,160	18	21,747	1,165	402,217
CONSTRUCTION STARTS								
2009	531	125,946	43	17,229	2	180,000	576	323,175
2010	356	96,091	33	12,570	1	800	390	109,461
2011	381	84,065	38	32,460	1	1,141	420	117,665
2012	331	83,660	34	17,014	0	0	365	100,674
2013	279	74,250	45	50,989	1	850	325	126,089
CONSTRUCTION COMPLETIONS								
2009	770	189,085	74	36,351	2	118	846	225,554
2010	606	170,071	109	105,343	1	1,458	716	276,873
2011	524	146,174	84	73,344	2	151,400	610	370,918
2012	465	128,762	119	73,901	1	39	585	202,701
2013	418	110,899	109	69,770	3	1,252	530	181,921

TABLE 10:

**NUMBER AND VALUE OF NEW CONSTRUCTION PERMITS, STARTS & COMPLETIONS
GRAND BAHAMA
BY SECTOR AND BY YEAR 2009 - 2013**

YEAR	PRIVATE/RESIDENTIAL		COMMERCIAL/ INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE (B\$'000)	NO	VALUE (B\$'000)	NO	VALUE (B\$'000)	NO	VALUE (B\$'000)
CONSTRUCTION PERMITS								
2009	553	53,915	130	25,922	11	1,368	694	81,205
2010	415	48,511	159	108,888	8	2,384	582	159,783
2011	324	34,051	140	29,023	6	2,575	470	65,649
2012	218	24,487	167	126,239	3	398	388	151,124
2013	181	23,565	105	41,063	1	756	287	65,384
CONSTRUCTION STARTS								
2009	210	32,659	17	4,977	3	110	230	37,747
2010	119	19,917	31	7,184	2	17,688	152	44,789
2011	135	18,861	28	9,688	1	1,250	164	29,799
2012	78	11,894	24	4,078	0	0	102	15,972
2013	59	11,717	21	2,425	0	0	80	14,142
CONSTRUCTION COMPLETIONS								
2009	431	56,380	67	14,963	2	125	500	71,468
2010	331	39,401	87	20,994	5	355	423	60,750
2011	168	28,881	77	100,531	2	247	249	129,660
2012	155	24,527	64	86,864	3	3,018	222	114,409
2013	126	25,657	52	8,295	1	756	179	34,708

TABLE 11:

**NUMBER AND VALUE OF NEW CONSTRUCTION PERMITS
BY SECTOR AND BY MONTH
ALL BAHAMAS 2013**

MONTH	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
JANUARY	87	22,333,674	23	7,210,233	2	11,303,900	112	40,847,807
FEBRUARY	71	26,272,064	26	20,455,203	0	0	97	46,727,267
MARCH	83	22,940,917	31	9,722,455	0	0	114	32,663,372
1ST QTR TOTAL	241	71,546,655	80	37,387,891	2	11,303,900	323	120,238,446
APRIL	79	15,283,894	23	5,897,842	1	1,735,500	103	22,917,236
MAY	84	26,726,310	42	17,750,683	2	903,700	128	45,380,693
JUNE	71	11,882,257	35	4,781,885	1	42,514	107	16,706,656
2ND QTR TOTAL	234	53,892,461	100	28,430,410	4	2,681,714	338	85,004,585
JULY	129	33,159,116	56	42,286,945	3	4,011,935	188	79,457,996
AUGUST	121	27,097,427	27	3,301,560	4	773,800	152	31,172,787
SEPTEMBER	86	15,497,179	28	6,916,812	3	936,700	117	23,350,691
3RD QTR TOTAL	336	75,753,722	111	52,505,317	10	5,722,435	457	133,981,474
OCTOBER	95	22,394,048	28	11,055,445	0	0	123	33,449,493
NOVEMBER	84	15,601,307	42	54,351,016	0	0	126	69,952,323
DECEMBER	65	12,739,995	27	14,049,604	3	2,795,000	95	29,584,599
4TH QTR TOTAL	244	50,735,350	97	79,456,065	3	2,795,000	344	132,986,415
GRAND TOTAL	1,055	251,928,187	388	197,779,683	19	22,503,049	1,462	472,210,919

TABLE 12:

**NUMBER AND VALUE OF NEW CONSTRUCTION STARTS
BY SECTOR AND MONTH
ALL BAHAMAS 2013**

MONTH	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
JANUARY	27	6,383,311	8	1,828,485	0	0	35	8,211,796
FEBRUARY	33	7,360,179	5	4,023,868	0	0	38	11,384,047
MARCH	26	5,632,771	4	768,520	0	0	30	6,401,291
1ST QTR TOTAL	86	19,376,261	17	6,620,873	0	0	103	25,997,134
APRIL	30	6,857,805	3	614,000	0	0	33	7,471,805
MAY	32	9,316,645	7	2,195,060	0	0	39	11,511,705
JUNE	14	4,363,968	1	82,000	0	0	15	4,445,968
2ND QTR TOTAL	76	20,538,418	11	2,891,060	0	0	87	23,429,478
JULY	32	4,949,150	8	4,912,000	0	0	40	9,861,150
AUGUST	30	9,518,413	12	31,073,740	0	0	42	40,592,153
SEPTEMBER	14	3,552,010	1	228,000	0	0	15	3,780,010
3RD QTR TOTAL	76	18,019,573	21	36,213,740	0	0	97	54,233,313
OCTOBER	40	9,920,535	7	3,845,713	0	0	47	13,766,248
NOVEMBER	37	12,456,820	6	3,425,250	1	849,600	44	16,731,670
DECEMBER	23	5,655,050	4	417,660	0	0	27	6,072,710
4TH QTR TOTAL	100	28,032,405	17	7,688,623	1	849,600	118	36,570,628
GRAND TOTAL	338	85,966,657	66	53,414,296	1	849,600	405	140,230,553

TABLE 13:

NUMBER AND VALUE OF NEW CONSTRUCTION COMPLETIONS BY SECTOR AND MONTH ALL BAHAMAS 2013
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MONTH	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
JANUARY	58	13,873,939	10	13,116,638	0	0	68	26,990,577
FEBRUARY	34	10,599,450	14	5,118,130	0	0	48	15,717,580
MARCH	49	9,877,985	12	7,152,393	0	0	61	17,030,378
1ST QTR TOTAL	141	34,351,374	36	25,387,161	0	0	177	59,738,535
APRIL	49	9,636,906	18	6,570,520	1	555,660	68	16,763,086
MAY	49	16,489,567	15	2,192,140	0	0	64	18,681,707
JUNE	34	14,774,741	5	804,000	0	0	39	15,578,741
2ND QTR TOTAL	132	40,901,214	38	9,566,660	1	555,660	171	51,023,534
JULY	44	11,952,252	16	8,366,418	0	0	60	20,318,670
AUGUST	28	4,570,536	11	5,648,082	0	0	39	10,218,618
SEPTEMBER	32	6,840,731	9	8,030,015	0	0	41	14,870,746
3RD QTR TOTAL	104	23,363,519	36	22,044,515	0	0	140	45,408,034
OCTOBER	67	15,949,795	27	11,630,361	2	696,400	96	28,276,556
NOVEMBER	39	9,584,912	13	3,019,345	0	0	52	12,604,257
DECEMBER	61	12,404,847	11	6,416,500	1	756,300	73	19,577,647
4TH QTR TOTAL	167	37,939,554	51	21,066,206	3	1,452,700	221	60,458,460
GRAND TOTAL	544	136,555,661	161	78,064,542	4	2,008,360	709	216,628,563

TABLE 14:

**NUMBER AND VALUE OF NEW CONSTRUCTION PERMITS
BY SECTOR AND BY QUARTER
ALL BAHAMAS 2013**

QUARTER	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
NEW PROVIDENCE								
1st QTR	202	66,838,424	46	19,296,463	2	11,303,900	250	97,438,787
2nd QTR	205	49,020,340	72	22,267,215	3	1,925,414	280	73,212,969
3rd QTR	268	66,591,858	83	45,712,477	10	5,722,435	361	118,026,770
4th QTR	198	45,859,177	73	64,884,065	3	2,795,000	274	113,538,242
TOTAL	873	228,309,799	274	152,160,220	18	21,746,749	1,165	402,216,768
GRAND BAHAMA								
1st QTR	38	4,655,331	33	17,953,928	0	0	71	22,609,259
2nd QTR	29	4,872,121	25	4,118,520	1	756,300	55	9,746,941
3rd QTR	68	9,161,864	23	4,418,185	0	0	91	13,580,049
4th QTR	46	4,876,173	24	14,572,000	0	0	70	19,448,173
TOTAL	181	23,565,488	105	41,062,633	1	756,300	287	65,384,421
FAMILY ISLANDS								
1st QTR	1	52,900	1	137,500	0	0	2	190,400
2nd QTR	0	0	3	2,044,675	0	0	3	2,044,675
3rd QTR	0	0	5	2,374,655	0	0	5	2,374,655
4th QTR	0	0	0	0	0	0	0	0
TOTAL	1	52,900	9	4,556,830	0	0	10	4,609,730
TOTAL ALL BAHAMAS								
1st QTR	241	71,546,655	80	37,387,891	2	11,303,900	323	120,238,446
2nd QTR	234	53,892,461	100	28,430,410	4	2,681,714	338	85,004,585
3rd QTR	336	75,753,722	111	52,505,317	10	5,722,435	457	133,981,474
4th QTR	244	50,735,350	97	79,456,065	3	2,795,000	344	132,986,415
TOTAL	1,055	251,928,187	388	197,779,683	19	22,503,049	1,462	472,210,919

TABLE 15:

NUMBER AND VALUE OF NEW CONSTRUCTION STARTS BY SECTOR AND BY QUARTER ALL BAHAMAS 2013
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QUARTER	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
NEW PROVIDENCE								
1st QTR	71	16,110,521	11	5,353,615	0	0	82	21,464,136
2nd QTR	60	17,300,713	5	2,710,300	0	0	65	20,011,013
3rd QTR	65	15,769,768	17	35,535,740	0	0	82	51,305,508
4th QTR	83	25,068,872	12	7,389,623	1	849,600	96	33,308,095
TOTAL	279	74,249,874	45	50,989,278	1	849,600	325	126,088,752
GRAND BAHAMA								
1st QTR	15	3,265,740	6	1,267,258	0	0	21	4,532,998
2nd QTR	16	3,237,705	6	180,760	0	0	22	3,418,465
3rd QTR	11	2,249,805	4	678,000	0	0	15	2,927,805
4th QTR	17	2,963,533	5	299,000	0	0	22	3,262,533
TOTAL	59	11,716,783	21	2,425,018	0	0	80	14,141,801
TOTAL ALL BAHAMAS								
1st QTR	86	19,376,261	17	6,620,873	0	0	103	25,997,134
2nd QTR	76	20,538,418	11	2,891,060	0	0	87	23,429,478
3rd QTR	76	18,019,573	21	36,213,740	0	0	97	54,233,313
4th QTR	100	28,032,405	17	7,688,623	1	849,600	118	36,570,628
TOTAL	338	85,966,657	66	53,414,296	1	849,600	405	140,230,553

TABLE 16:

NUMBER AND VALUE OF NEW CONSTRUCTION COMPLETIONS BY SECTOR AND BY QUARTER ALL BAHAMAS 2013

	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
QUARTER	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
NEW PROVIDENCE								
1st QTR	95	21,842,126	24	23,332,635	0	0	119	45,174,761
2nd QTR	103	36,465,004	23	7,191,320	1	555,660	127	44,211,984
3rd QTR	87	20,449,819	28	19,412,804	0	0	115	39,862,623
4th QTR	133	32,142,089	34	19,833,206	2	696,400	169	52,671,695
TOTAL	418	110,899,038	109	69,769,965	3	1,252,060	530	181,921,063
GRAND BAHAMA								
1st QTR	46	12,509,248	12	2,054,526	0	0	58	14,563,774
2nd QTR	29	4,436,210	15	2,375,340	0	0	44	6,811,550
3rd QTR	17	2,913,700	8	2,631,711	0	0	25	5,545,411
4th QTR	34	5,797,465	17	1,233,000	1	756,300	52	7,786,765
TOTAL	126	25,656,623	52	8,294,577	1	756,300	179	34,707,500
TOTAL ALL BAHAMAS								
1st QTR	141	34,351,374	36	25,387,161	0	0	177	59,738,535
2nd QTR	132	40,901,214	38	9,566,660	1	555,660	171	51,023,534
3rd QTR	104	23,363,519	36	22,044,515	0	0	140	45,408,034
4th QTR	167	37,939,554	51	21,066,206	3	1,452,700	221	60,458,460
TOTAL	544	136,555,661	161	78,064,542	4	2,008,360	709	216,628,563

TABLE 17:

**NUMBER AND VALUE OF PERMITS BY SECTOR AND BY MONTH
ADDITIONS/RENOVATIONS ALL BAHAMAS 2013**

MONTH	PRIVATE (HOUSING)		COMMERCIAL/IND.		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
JANUARY	22	1,460,823	5	1,700,488			27	3,161,311
FEBRUARY	9	865,690	4	1,645,140			13	2,510,830
MARCH	8	745,440	1	17,195			9	762,635
1ST QTR TOTAL	39	3,071,953	10	3,362,823	0	0	49	6,434,776
APRIL	13	898,026	6	1,302,797			19	2,200,823
MAY	20	2,383,116	5	5,955,265	1	147,400	26	8,485,781
JUNE	12	825,987	6	404,675			18	1,230,662
2ND QTR TOTAL	45	4,107,129	17	7,662,737	1	147,400	63	11,917,266
JULY	18	2,456,535	4	1,019,775			22	3,476,310
AUGUST	21	1,879,840	3	1,008,750			24	2,888,590
SEPTEMBER	11	643,523	3	515,705			14	1,159,228
3RD QTR TOTAL	50	4,979,898	10	2,544,230	0	0	60	7,524,128
OCTOBER	14	1,318,921	3	2,290,000			17	3,608,921
NOVEMBER	12	1,181,476	6	15,034,485			18	16,215,961
DECEMBER	16	961,560	3	107,220	1	2,500,000	20	3,568,780
4TH QTR TOTAL	42	3,461,957	12	17,431,705	1	2,500,000	55	23,393,662
GRAND TOTAL	176	15,620,937	49	31,001,495	2	2,647,400	227	49,269,832

TABLE 18:

**NUMBER AND VALUE OF ADDITIONS/RENOVATIONS
ALL BAHAMAS
COMPARISON YEAR 2013 -YEAR 2012**

QUARTER	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
YEAR 2013	176	15,620,937	49	31,001,495	2	2,647,400	227	49,269,832
YEAR 2012	220	20,690,651	52	13,614,972	3	1,307,351	275	35,612,974
DIFFERENCE	-44	-5,069,715	-3	17,386,523	-1	1,340,049	-48	13,656,858
% CHANGE	-20.00%	-24.50%	-5.77%	127.70%	-33.33%	102.50%	-17.45%	38.35%
CONSTRUCTION STARTS								
YEAR 2013	39	5,078,716	5	6,620,873	0	0	44	11,699,589
YEAR 2012	40	3,944,824	1	3,775,640	0	0	41	7,720,464
DIFFERENCE	-1	1,133,892	4	2,845,233	0	0	3	3,979,125
% CHANGE	-2.50%	28.74%	400.00%	75.36%	*	*	7.32%	51.54%
CONSTRUCTION COMPLETIONS								
YEAR 2013	31	2,620,365	12	2,658,129	0	0	43	5,278,494
YEAR 2012	31	3,866,677	5	562,192	0	0	36	4,428,869
DIFFERENCE	0	-1,246,312	7	2,095,937	0	0	7	849,625
% CHANGE	0.00%	-32.23%	140.00%	372.82%	*	*	19.44%	19.18%

* : Represents the impossibility of dividing by zero.

TABLE 19:

NUMBER AND VALUE OF NEW CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
ALL BAHAMAS
COMPARISON 1ST QUARTER 2013 - 1ST QUARTER 2012

QUARTER	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
1ST QTR 2013	241	71,546,655	80	37,387,891	2	11,303,900	323	120,238,446
1ST QTR 2012	427	65,742,748	91	89,899,853	10	17,703,665	528	173,346,266
DIFFERENCE	-186	5,803,907	-11	-52,511,962	-8	-6,399,765	-205	-53,107,821
% CHANGE	-43.56%	8.83%	-12.09%	-58.41%	-80.00%	-36.15%	-38.83%	-30.64%
CONSTRUCTION STARTS								
1ST QTR 2013	86	19,376,261	17	6,620,873	0	0	103	25,997,134
1ST QTR 2012	146	30,741,228	13	6,982,665	0	0	159	37,723,893
DIFFERENCE	-60	-11,364,967	4	-361,792	0	0	-56	-11,726,759
% CHANGE	-41.10%	-36.97%	30.77%	-5.18%	*	*	-35.22%	-31.09%
CONSTRUCTION COMPLETIONS								
1ST QTR 2013	141	34,351,374	36	25,387,161	0	0	177	59,738,535
1ST QTR 2012	156	32,672,185	44	25,767,929	2	1,768,160	202	60,208,274
DIFFERENCE	-15	1,679,189	-8	-380,768	-2	-1,768,160	-25	-469,739
% CHANGE	-9.62%	5.14%	-18.18%	-1.48%	*	*	-12.38%	-0.78%

* : Represents the impossibility of dividing by zero.

TABLE 20:

NUMBER AND VALUE OF NEW CONSTRUCTION PERMITS, STARTS AND COMPLETIONS ALL BAHAMAS COMPARISON 2ND QUARTER 2013 - 2ND QUARTER 2012
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	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
2ND QTR 2013	234	53,892,461	100	28,430,410	4	2,681,714	338	85,004,585
2ND QTR 2012	360	76,727,304	111	46,899,249	5	1,897,380	476	125,523,933
DIFFERENCE	-126	-22,834,843	-11	-18,468,839	-1	784,334	-138	-40,519,348
% CHANGE	-35.00%	-29.76%	-9.91%	-39.38%	-20.00%	41.34%	-28.99%	-32.28%
CONSTRUCTION STARTS								
2ND QTR 2013	76	20,538,418	11	2,891,060	0	0	87	23,429,478
2ND QTR 2012	92	20,414,803	14	4,735,710	0	0	106	25,150,513
DIFFERENCE	-16	123,615	-3	-1,844,650	0	0	-19	-1,721,035
% CHANGE	-17.39%	0.61%	-21.43%	-38.95%	*	*	-17.92%	-6.84%
CONSTRUCTION COMPLETIONS								
2ND QTR 2013	132	40,901,214	38	9,566,660	1	555,660	171	51,023,534
2ND QTR 2012	146	30,685,728	32	9,959,300	1	1,250,000	179	41,895,028
DIFFERENCE	-14	10,215,486	6	-392,640	0	-694,340	-8	9,128,506
% CHANGE	-9.59%	33.29%	18.75%	-3.94%	*	-55.55%	-4.47%	21.79%

* : Represents the impossibility of dividing by zero.

TABLE 21:

NUMBER AND VALUE OF NEW CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
ALL BAHAMAS
COMPARISON 2ND QUARTER 2013 - 1ST QUARTER 2013

	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
2ND QTR 2013	234	53,892,461	100	28,430,410	4	2,681,714	338	85,004,585
1ST QTR 2013	241	71,546,655	80	37,387,891	2	11,303,900	323	120,238,446
DIFFERENCE	-7	-17,654,194	20	-8,957,481	2	-8,622,186	15	-35,233,861
% CHANGE	-2.90%	-24.68%	25.00%	-23.96%	100.00%	-76.28%	4.64%	-29.30%
CONSTRUCTION STARTS								
2ND QTR 2013	76	20,538,418	11	2,891,060	0	0	87	23,429,478
1ST QTR 2013	86	19,376,261	17	6,620,873	0	0	103	25,997,134
DIFFERENCE	-10	1,162,157	-6	-3,729,813	0	0	-16	-2,567,656
% CHANGE	-11.63%	6.00%	-35.29%	-56.33%	*	*	-15.53%	-9.88%
CONSTRUCTION COMPLETIONS								
2ND QTR 2013	132	40,901,214	38	9,566,660	1	555,660	171	51,023,534
1ST QTR 2013	141	34,351,374	36	25,387,161	0	0	177	59,738,535
DIFFERENCE	-9	6,549,840	2	-15,820,501	1	555,660	-6	-8,715,001
% CHANGE	-6.38%	19.07%	5.56%	-62.32%	*	*	-3.39%	-14.59%

* : Represents the impossibility of dividing by zero.

TABLE 22:

NUMBER AND VALUE OF NEW CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
ALL BAHAMAS
COMPARISON 3RD QUARTER 2013 - 3RD QUARTER 2012

QUARTER	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
3RD QTR 2013	336	75,753,722	111	52,505,317	10	5,722,435	457	133,981,474
3RD QTR 2012	324	81,241,490	143	95,759,401	3	15,353,025	470	192,353,916
DIFFERENCE	12	-5,487,768	-32	-43,254,084	7	-9,630,590	-13	-58,372,442
% CHANGE	3.70%	-6.75%	-22.38%	-45.17%	233.33%	-62.73%	-2.77%	-30.35%
CONSTRUCTION STARTS								
3RD QTR 2013	76	18,019,573	21	36,213,740	0	0	97	54,233,313
3RD QTR 2012	91	21,830,310	18	5,392,752	0	0	109	27,223,062
DIFFERENCE	-15	-3,810,737	3	30,820,988	0	0	-12	27,010,251
% CHANGE	-16.48%	-17.46%	16.67%	571.53%	*	*	-11.01%	99.22%
CONSTRUCTION COMPLETIONS								
3RD QTR 2013	104	23,363,519	36	22,044,515	0	0	140	45,408,034
3RD QTR 2012	155	52,529,257	50	27,849,643	0	0	205	80,378,900
DIFFERENCE	-51	-29,165,738	-14	-5,805,128	0	0	-65	-34,970,866
% CHANGE	-32.90%	-55.52%	-28.00%	-20.84%	*	*	-31.71%	-43.51%

*: Represents the impossibility of dividing by zero

TABLE 23:

NUMBER AND VALUE OF NEW CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
ALL BAHAMAS
COMPARISON 3RD QUARTER 2013 - 2ND QUARTER 2013

QUARTER	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
3RD QTR 2013	336	75,753,722	111	52,505,317	10	5,722,435	457	133,981,474
2ND QTR 2013	234	53,892,461	100	28,430,410	4	2,681,714	338	85,004,585
DIFFERENCE	102	21,861,261	11	24,074,907	6	3,040,721	119	48,976,889
% CHANGE	43.59%	40.56%	11.00%	84.68%	150.00%	113.39%	35.21%	57.62%
CONSTRUCTION STARTS								
3RD QTR 2013	76	18,019,573	21	36,213,740	0	0	97	54,233,313
2ND QTR 2013	76	20,538,418	11	2,891,060	0	0	87	23,429,478
DIFFERENCE	0	-2,518,845	10	33,322,680	0	0	10	30,803,835
% CHANGE	0.00%	-12.26%	90.91%	1152.61%	*	*	11.49%	131.47%
CONSTRUCTION COMPLETIONS								
3RD QTR 2013	104	23,363,519	36	22,044,515	0	0	140	45,408,034
2ND QTR 2013	132	40,901,214	38	9,566,660	1	555,660	171	51,023,534
DIFFERENCE	-28	-17,537,695	-2	12,477,855	-1	-555,660	-31	-5,615,500
% CHANGE	-21.21%	-42.88%	-5.26%	130.43%	*	*	-18.13%	-11.01%

*: Represents the impossibility of dividing by zero

TABLE 24:

**NUMBER AND VALUE OF NEW CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
ALL BAHAMAS
COMPARISON 4TH QUARTER 2013 - 4TH QUARTER 2012**

	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
QUARTER	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
4TH QTR 2013	244	50,735,350	97	79,456,065	3	2,795,000	344	132,986,415
4TH QTR 2012	326	83,221,866	113	140,669,648	3	790,491	442	224,682,005
DIFFERENCE	-82	-32,486,516	-16	-61,213,583	0	2,004,509	-98	-91,695,590
% CHANGE	-25.15%	-39.04%	-14.16%	-43.52%	0.00%	253.58%	-22.17%	-40.81%
CONSTRUCTION STARTS								
4TH QTR 2013	100	28,032,405	17	7,688,623	1	849,600	118	36,570,628
4TH QTR 2012	80	22,567,201	13	3,981,630	0	0	93	26,548,831
DIFFERENCE	20	5,465,204	4	3,706,993	1	849,600	25	10,021,797
% CHANGE	25.00%	24.22%	30.77%	93.10%	*	*	26.88%	37.75%
CONSTRUCTION COMPLETIONS								
4TH QTR 2013	167	37,939,554	51	21,066,206	3	1,452,700	221	60,458,460
4TH QTR 2012	163	37,401,909	57	97,187,431	1	39,000	221	134,628,340
DIFFERENCE	4	537,645	-6	-76,121,225	2	1,413,700	0	-74,169,880
% CHANGE	2.45%	1.44%	-10.53%	-78.32%	200.00%	3624.87%	0.00%	-55.09%

*: Represents the impossibility of dividing by zero

TABLE 25:

**NUMBER AND VALUE OF NEW CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
ALL BAHAMAS
COMPARISON 4TH QUARTER 2013 - 3RD QUARTER 2013**

QUARTER	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
4TH QTR 2013	244	50,735,350	97	79,456,065	3	2,795,000	344	132,986,415
3RD QTR 2013	336	75,753,722	111	52,505,317	10	5,722,435	457	133,981,474
DIFFERENCE	-92	-25,018,372	-14	26,950,748	-7	-2,927,435	-113	-995,059
% CHANGE	-27.38%	-33.03%	-12.61%	51.33%	-70.00%	-51.16%	-24.73%	-0.74%
CONSTRUCTION STARTS								
4TH QTR 2013	100	28,032,405	17	7,688,623	1	849,600	118	36,570,628
3RD QTR 2013	76	18,019,573	21	36,213,740	0	0	97	54,233,313
DIFFERENCE	24	10,012,832	-4	-28,525,117	1	849,600	21	-17,662,685
% CHANGE	31.58%	55.57%	-19.05%	-78.77%	*	*	21.65%	-32.57%
CONSTRUCTION COMPLETIONS								
4TH QTR 2013	167	37,939,554	51	21,066,206	3	1,452,700	221	60,458,460
3RD QTR 2013	104	23,363,519	36	22,044,515	0	0	140	45,408,034
DIFFERENCE	63	14,576,035	15	-978,309	3	1,452,700	81	15,050,426
% CHANGE	60.58%	62.39%	41.67%	-4.44%	*	*	57.86%	33.14%

* : Represents the impossibility of dividing by zero.