



DEPARTMENT OF STATISTICS

ANNUAL BUILDING CONSTRUCTION STATISTICS REPORT 2017



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**DEPARTMENT OF STATISTICS
MINISTRY OF FINANCE
P.O. BOX N-3904
NASSAU, BAHAMAS**

PREFACE

This publication contains information on one of the most sensitive indicators of economic conditions in The Bahamas. Users of this information will find it a meaningful source, beneficial for planning and decision making by government, private companies, researchers and students.

The tables provide concise data arranged by sector, month and year, preceded by definitions and terminology.

This publication covers the period 2012 to 2017 and includes the number and value of Construction Permits, Starts and Completions.

Information is provided on the total number and value of Permits Issued in New Providence, Grand Bahama and the Family Islands.

However, the information on Starts and Completions are for New Providence and Grand Bahama only.

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The Department of Statistics along with the Acting Director Mrs. Leona Wilson thanks you for your cooperation and support over the past years and more notably for your assistance leading to this release.

DATA SOURCES

The basic data is collected by the Ministry of Works (New Providence and Grand Bahama), the Department of Local Government and the Grand Bahama Port Authority. The information is collected and summarized on a monthly basis by the aforementioned organizations, then forwarded to the Department of Statistics where it is processed, analyzed and published.

SEQUENCE OF CONSTRUCTION

Construction **Permits** represent permission to construct, add or renovate a structure (i.e. buildings, walls, docks, etc.) at which time the estimated cost of the proposed structure is given.

Construction **Starts** represent those structures on which construction has begun.

Construction **Completions** represent those structures which are registered as being completed having obtained an occupancy certificate from the Ministry of Works or the Grand Bahama Port Authority.

TYPE OF CONSTRUCTION

"Public" represents construction by the Government of buildings for public use such as schools, offices, airports, etc.

"Private/Residential" represents construction of residential structures such as houses, apartments and duplexes.

"Commercial/Industrial" represents construction of offices, churches, malls, hotels etc. by private businesses or individuals.

REVISION POLICY

The construction figures are compiled and published on a quarterly and annual basis. The annual data process of release is Preliminary, Revised and Final.

The 2017 figures in this report are Preliminary, the 2016 figures have been Revised and the other published years are Final.

DATA HIGHLIGHTS

CONSTRUCTION PERMITS

In the Private (Housing) Sector, the number of Permits Issued in 2017 was 148 units more than the number issued in 2016 (Table 1). The value in this sector had an increase of approximately \$5 million. The Commercial/Industrial Sector saw an increase of 7 units but a decrease in the value of \$85 million, a drop of (44%). In the Public Sector, there was an increase of 6 units in the number or (33%) but a decrease in the value of \$16 million or (45%).

CONSTRUCTION STARTS

The data for 2017 when compared to 2016 showed an increase of approximately \$53 million or (55%) in total value of Construction Starts. There was an increase in the number of units of 38 or (11%). The number of Private/Residential Starts increased by 23 units with an increase in value of approximately \$16 million. The Commercial/Industrial Sector had an increase of 2 units, while the value was approximately \$8 million more. The number of units in the Public Sector increased by 12 units and the value also had an increase of \$29 million.

CONSTRUCTION COMPLETIONS

In 2017, the total number of Construction Completions increased by 16 units representing an increase of (3%) compared to 627 in 2016. The total value of Construction Completions subsequently increased, from approximately \$192 million in 2016 to \$1.5 billion. The Private/Residential Sector showed a decrease of 4 units, while it had an increase in the value of \$55 million or (46%). The Commercial/Industrial Sector experienced an increased in the number of 17 units or (11%). However, there was an increase in the value of \$1.2 billion due to completed works in the Hotel Industry. The number of Public Sector completions increased by 3 units with the value decreasing by approximately \$1.3 million.

TABLE 1

NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
ALL BAHAMAS
COMPARISON YEAR 2017 - YEAR 2016

	PRIVATE (HOUSING)		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
YEAR	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
YEAR 2017	953	314,246,446	293	107,054,599	24	19,143,176	1,270	440,444,221
YEAR 2016 R	805	309,556,144	286	192,230,525	18	35,014,600	1,109	536,801,269
DIFFERENCE	148	4,690,302	7	-85,175,926	6	-15,871,424	161	-96,357,048
% CHANGE	18.39%	1.52%	2.45%	-44.31%	33.33%	-45.33%	14.52%	-17.95%
CONSTRUCTION STARTS								
YEAR 2017	333	95,717,619	43	30,404,409	13	29,368,235	389	155,490,263
YEAR 2016	310	73,528,208	41	22,459,415	1	249,060	352	96,236,683
DIFFERENCE	23	22,189,411	2	7,944,994	12	29,119,175	37	59,253,580
% CHANGE	7.42%	30.18%	4.88%	35.37%	1200.00%	11691.63%	10.51%	61.57%
CONSTRUCTION COMPLETIONS								
YEAR 2017	461	176,400,399	175	1,313,337,630	7	3,870,010	643	1,493,608,039
YEAR 2016 R	465	121,013,650	158	66,041,517	4	5,182,915	627	192,238,081
DIFFERENCE	-4	55,386,749	17	1,247,296,113	3	-1,312,905	16	1,301,369,958
% CHANGE	-0.86%	45.77%	10.76%	1888.65%	75.00%	-25.33%	2.55%	676.96%

R: Revised

TABLE 2

NEW PROVIDENCE
NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
BY SECTOR AND BY YEAR 2012 - 2017

	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
YEAR	NO	VALUE B\$ (B\$'000)	NO	VALUE B\$ (B\$'000)	NO	VALUE B\$ (B\$'000)	NO	VALUE B\$ (B\$'000)
CONSTRUCTION PERMITS								
2012	1,041	263,955	250	188,059	14	5,450	1,305	457,464
2013	873	228,310	274	152,160	18	21,747	1,165	402,217
2014	851	298,315	221	155,487	16	24,663	1,088	478,465
2015	730	258,606	232	176,128	7	12,074	969	446,808
2016	689	292,242	200	124,443	7	31,836	896	448,522
2017	766	290,982	144	58,937	11	5,598	921	355,517
CONSTRUCTION STARTS								
2012	331	83,660	34	17,014	0	0	365	100,674
2013	279	74,250	45	50,989	1	850	325	126,089
2014	297	87,071	31	21,216	2	222	330	108,508
2015	266	73,135	23	20,338	2	1,158	291	94,630
2016	221	58,571	18	8,564	1	249	240	67,383
2017	250	63,102	25	24,373	3	1,612	278	89,087
CONSTRUCTION COMPLETIONS								
2012	465	128,762	119	73,901	1	39	585	202,701
2013	418	110,899	109	69,770	3	1,252	530	181,921
2014	370	120,605	94	38,582	4	54,733	468	213,920
2015	359	147,699	83	57,757	4	3,231	446	208,688
2016	378	107,350	92	44,747	2	5,010	472	157,107
2017	366	157,929	112	1,301,724	5	3,280	483	1,462,933

* Difference in total due to rounding.

GRAPH 1

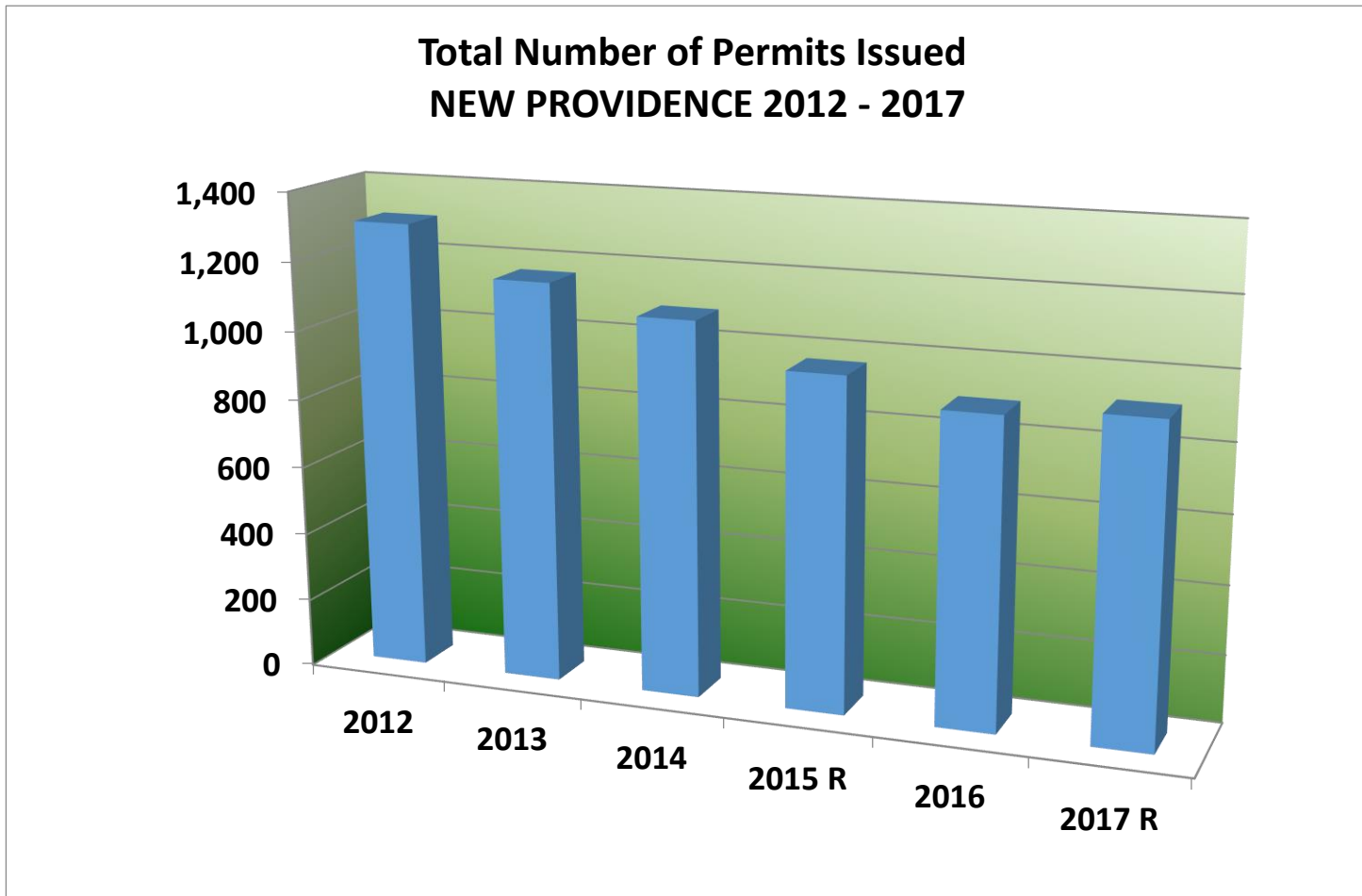


TABLE 3

GRAND BAHAMA
NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
BY SECTOR AND BY YEAR 2012 - 2017

	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
YEAR	NO	VALUE B\$ (B\$'000)	NO	VALUE B\$ (B\$'000)	NO	VALUE B\$ (B\$'000)	NO	VALUE B\$ (B\$'000)
CONSTRUCTION PERMITS								
2012	218	24,487	167	126,239	3	398	388	151,124
2013	181	23,565	105	41,063	1	756	287	65,384
2014	194	19,160	104	24,597	8	408	306	44,165
2015	189	26,621	104	21,110	19	6,216	312	53,947
2016 R	114	14,996	83	26,713	9	818	206	42,528
2017	186	23,089	147	46,979	11	12,977	344	83,045
CONSTRUCTION STARTS								
2012	78	11,894	24	4,078	0	0	102	15,972
2013	59	11,717	21	2,425	0	0	80	14,142
2014	80	13,847	36	6,845	2	80	118	20,771
2015	93	14,910	55	5,276	3	5,020	151	25,205
2016	89	14,958	23	13,896	0	0	112	28,853
2017	83	32,616	18	6,031	10	27,756	111	66,403
CONSTRUCTION COMPLETIONS								
2012	155	24,527	64	86,864	3	3,018	222	114,409
2013	126	25,657	52	8,295	1	756	179	34,708
2014	109	21,349	52	15,128	1	150	162	36,627
2015	80	12,838	60	8,285	2	18	142	21,141
2016 R	87	13,664	66	21,295	2	173	155	35,131
2017	93	18,054	59	11,053	2	590	154	29,697

R: Revised

* Difference in total due to rounding

GRAPH 2

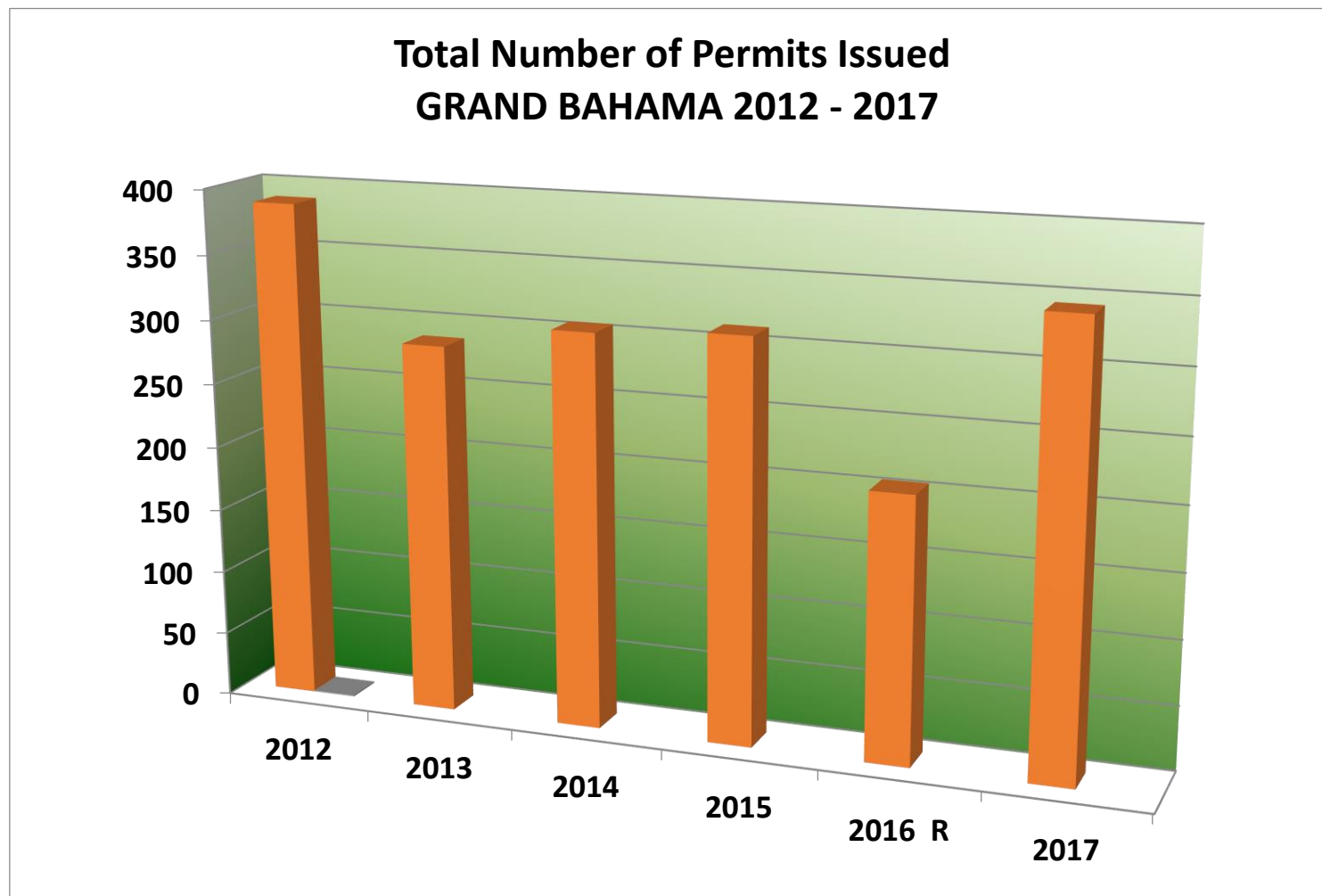


TABLE 4

NUMBER AND VALUE OF CONSTRUCTION PERMITS BY SECTOR AND BY MONTH ALL BAHAMAS 2017

MONTH	PRIVATE (HOUSING)		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
JANUARY	57	11,693,260	7	8,932,825	5	13,402,479	69	34,028,564
FEBRUARY	69	13,441,058	23	26,104,692	1	1,963,237	93	41,508,987
MARCH	90	13,896,883	26	4,059,950	5	973,590	121	18,930,423
1ST QTR TOTAL	216	39,031,201	56	39,097,467	11	16,339,306	283	94,467,974
APRIL	83	17,288,460	17	3,697,270	1	126,650	101	21,112,380
MAY	104	29,589,908	41	9,255,000	7	1,969,560	152	40,814,468
JUNE	98	14,231,539	20	3,442,056	0	0	118	17,673,595
2ND QTR TOTAL	285	61,109,907	78	16,394,326	8	2,096,210	371	79,600,443
JULY R	111	36,836,051	38	14,794,234	1	140,000	150	51,770,285
AUGUST R	66	51,194,040	17	4,354,000	0	0	83	55,548,040
SEPTEMBER R	47	61,650,984	22	5,681,670	0	0	69	67,332,654
3RD QTR TOTAL	224	149,681,075	77	24,829,904	1	140,000	302	174,650,979
OCTOBER	80	24,631,358	24	7,052,424	3	217,660	107	31,901,442
NOVEMBER	79	26,099,952	42	12,505,203	1	350,000	122	38,955,155
DECEMBER	69	13,692,953	16	7,175,275	0	0	85	20,868,228
4TH QTR TOTAL	228	64,424,263	82	26,732,902	4	567,660	314	91,724,825
GRAND TOTAL	953	314,246,446	293	107,054,599	24	19,143,176	1,270	440,444,221

R:Revised

TABLE 5

NUMBER AND VALUE OF CONSTRUCTION PERMITS BY SECTOR AND BY MONTH NEW PROVIDENCE 2017
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	PRIVATE (HOUSING)		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
MONTH	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
JANUARY	54	11,495,260	6	8,907,825	3	1,184,114	63	21,587,199
FEBRUARY	63	12,505,616	14	5,493,012	1	1,963,237	78	19,961,865
MARCH	67	11,662,433	8	1,944,400	1	860,590	76	14,467,423
1ST QTR TOTAL	184	35,663,309	28	16,345,237	5	4,007,941	217	56,016,487
APRIL	59	14,451,600	7	1,302,270	1	126,650	67	15,880,520
MAY	89	27,693,876	18	4,036,930	4	1,446,560	111	33,177,366
JUNE	81	12,804,409	9	3,289,461	0	0	90	16,093,870
2ND QTR TOTAL	229	54,949,885	34	8,628,661	5	1,573,210	268	65,151,756
JULY	77	33,037,884	18	13,086,185	0	0	95	46,124,069
AUGUST	49	49,485,383	9	2,983,000	0	0	58	52,468,383
SEPTEMBER	42	60,739,884	7	3,452,860	0	0	49	64,192,744
3RD QTR TOTAL	168	143,263,151	34	19,522,045	0	0	202	162,785,196
OCTOBER	66	21,718,248	15	5,144,824	1	16,530	82	26,879,602
NOVEMBER	64	23,549,926	23	6,934,985	0	0	87	30,484,911
DECEMBER	55	11,837,445	10	2,361,575	0	0	65	14,199,020
4TH QTR TOTAL	185	57,105,619	48	14,441,384	1	16,530	234	71,563,533
GRAND TOTAL	766	290,981,964	144	58,937,327	11	5,597,681	921	355,516,972

GRAPH 3

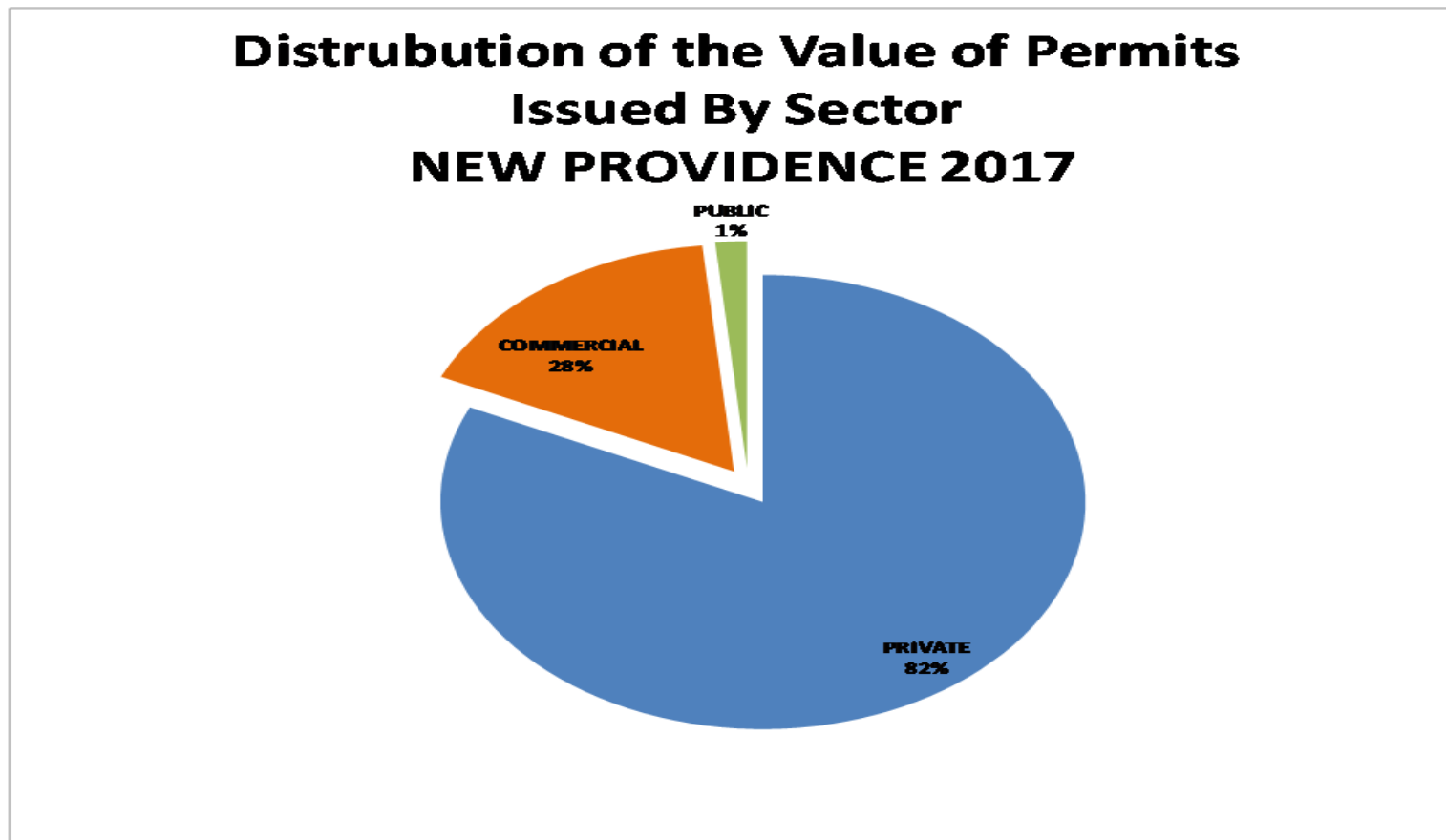


TABLE 6

**NUMBER AND VALUE OF CONSTRUCTION PERMITS BY SECTOR AND BY MONTH
GRAND BAHAMA 2017**

	PRIVATE (HOUSING)		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
MONTH	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
JANUARY	3	198,000	1	25,000	1	12,000,000	5	12,223,000
FEBRUARY	6	935,442	9	20,611,680	0	0	15	21,547,122
MARCH	23	2,234,450	18	2,115,550	4	113,000	45	4,463,000
1ST QTR TOTAL	32	3,367,892	28	22,752,230	5	12,113,000	65	38,233,122
APRIL	24	2,836,860	10	2,395,000	0	0	34	5,231,860
MAY	15	1,896,032	22	5,070,170	3	523,000	40	7,489,202
JUNE	17	1,427,130	11	152,595	0	0	28	1,579,725
2ND QTR TOTAL	56	6,160,022	43	7,617,765	3	523,000	102	14,300,787
JULY R	34	3,798,167	20	1,708,049	1	140,000	55	5,646,216
AUGUST R	17	1,708,657	8	1,371,000	0	0	25	3,079,657
SEPTEMBER	5	911,100	15	2,228,810	0	0	20	3,139,910
3RD QTR TOTAL	56	6,417,924	43	5,307,859	1	140,000	100	11,865,783
OCTOBER	13	2,737,430	8	917,000	2	201,130	23	3,855,560
NOVEMBER	15	2,550,026	19	5,570,218	0	0	34	8,120,244
DECEMBER	14	1,855,508	6	4,813,700	0	0	20	6,669,208
4TH QTR TOTAL	42	7,142,964	33	11,300,918	2	201,130	77	18,645,012
GRAND TOTAL	186	23,088,802	147	46,978,772	11	12,977,130	344	83,044,704

R: Revised

GRAPH 4

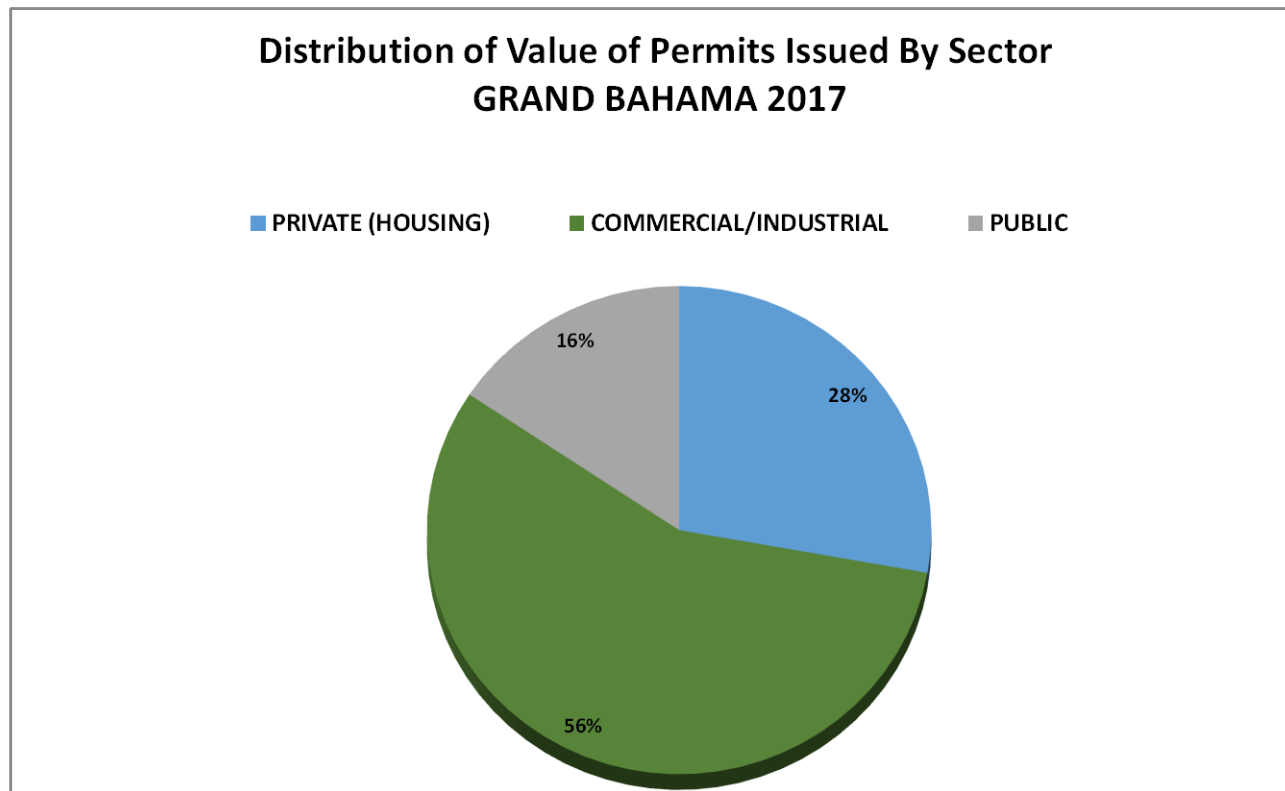


TABLE 7

**NUMBER AND VALUE OF CONSTRUCTION PERMITS
BY SECTOR AND BY QUARTER
ALL BAHAMAS 2017**

	PRIVATE (HOUSING)		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
QUARTER	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
NEW PROVIDENCE								
1st QTR	184	35,663,309	28	16,345,237	5	4,007,941	217	56,016,487
2nd QTR	229	54,949,885	34	8,628,661	5	1,573,210	268	65,151,756
3rd QTR	168	143,263,151	34	19,522,045	0	0	202	162,785,196
4th QTR	185	57,105,619	48	14,441,384	1	16,530	234	71,563,533
TOTAL	766	290,981,964	144	58,937,327	11	5,597,681	921	355,516,972
GRAND BAHAMA								
1st QTR	32	3,367,892	28	22,752,230	5	12,113,000	65	38,233,122
2nd QTR	56	6,160,022	43	7,617,765	3	523,000	102	14,300,787
3rd QTR R	56	6,417,924	43	5,307,859	1	140,000	100	11,865,783
4th QTR	42	7,142,964	33	11,300,918	2	201,130	77	18,645,012
TOTAL	186	23,088,802	147	46,978,772	11	12,977,130	344	83,044,704
FAMILY ISLANDS								
1st QTR	0	0	0	0	1	218,365	1	218,365
2nd QTR	0	0	1	147,900	0	0	1	147,900
3rd QTR	0	0	0	0	0	0	0	0
4th QTR	1	175,680	1	990,600	1	350,000	3	1,516,280
TOTAL	1	175,680	2	1,138,500	2	568,365	5	1,882,545
TOTAL ALL BAHAMAS								
1st QTR	216	39,031,201	56	39,097,467	11	16,339,306	283	94,467,974
2nd QTR	285	61,109,907	78	16,394,326	8	2,096,210	371	79,600,443
3rd QTR R	224	149,681,075	77	24,829,904	1	140,000	302	174,650,979
4th QTR	228	64,424,263	82	26,732,902	4	567,660	314	91,724,825
TOTAL	953	314,246,446	293	107,054,599	24	19,143,176	1,270	440,444,221

R: Revised

TABLE 8

**NUMBER AND VALUE OF CONSTRUCTION STARTS
BY SECTOR AND BY QUARTER
ALL BAHAMAS 2017**

	PRIVATE (HOUSING)		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
QUARTER	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
NEW PROVIDENCE								
1st QTR	63	16,199,883	13	14,564,509	1	856,800	77	31,621,192
2nd QTR	80	21,141,876	6	7,250,360	1	107,635	87	28,499,871
3rd QTR	56	12,810,986	2	504,510	1	647,900	59	13,963,396
4th QTR	51	12,948,785	4	2,054,030	0	0	55	15,002,815
TOTAL	250	63,101,530	25	24,373,409	3	1,612,335	278	89,087,274
GRAND BAHAMA								
1st QTR	11	2,240,300	4	61,000	10	27,755,900	25	30,057,200
2nd QTR	21	2,315,540	2	875,000	0	0	23	3,190,540
3rd QTR R	21	22,142,338	7	1,218,000	0	0	28	23,360,338
4th QTR	30	5,917,911	5	3,877,000	0	0	35	9,794,911
TOTAL	83	32,616,089	18	6,031,000	10	27,755,900	111	66,402,989
TOTAL ALL BAHAMAS								
1st QTR	74	18,440,183	17	14,625,509	11	28,612,700	102	61,678,392
2nd QTR	101	23,457,416	8	8,125,360	1	107,635	110	31,690,411
3rd QTR R	77	34,953,324	9	1,722,510	1	647,900	87	37,323,734
4th QTR	81	18,866,696	9	5,931,030	0	0	90	24,797,726
TOTAL	333	95,717,619	43	30,404,409	13	29,368,235	389	155,490,263

R: Revised

TABLE 9

**NUMBER AND VALUE OF CONSTRUCTION COMPLETIONS
BY SECTOR AND BY QUARTER
ALL BAHAMAS 2017**

	PRIVATE (HOUSING)		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
QUARTER	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
NEW PROVIDENCE								
1st QTR	89	28,341,823	22	17,346,035	0	0	111	45,687,858
2nd QTR	91	41,679,957	23	12,110,112	3	1,563,480	117	55,353,549
3rd QTR	93	41,227,056	21	12,495,390	0	0	114	53,722,446
4th QTR	93	46,679,824	46	1,259,772,885	2	1,716,530	141	1,308,169,239
TOTAL	366	157,928,660	112	1,301,724,422	5	3,280,010	483	1,462,933,092
GRAND BAHAMA								
1st QTR	16	2,309,194	14	1,656,038	1	15,000	31	3,980,232
2nd QTR	26	4,275,399	12	2,556,326	0	0	38	6,831,725
3rd QTR R	27	5,255,358	21	5,554,276	1	575,000	49	11,384,634
4th QTR	26	6,631,788	16	1,846,568	0	0	42	8,478,356
TOTAL	95	18,471,739	63	11,613,208	2	590,000	160	30,674,947
TOTAL ALL BAHAMAS								
1st QTR	105	30,651,017	36	19,002,073	1	15,000	142	49,668,090
2nd QTR	117	45,955,356	35	14,666,438	3	1,563,480	155	62,185,274
3rd QTR R	120	46,482,414	42	18,049,666	1	575,000	163	65,107,080
4th QTR	119	53,311,612	62	1,261,619,453	2	1,716,530	183	1,316,647,595
TOTAL	461	176,400,399	175	1,313,337,630	7	3,870,010	643	1,493,608,039

R: Revised

TABLE 10

NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
ALL BAHAMAS
COMPARISON 1ST QUARTER 2017 - 1ST QUARTER 2016

	PRIVATE (HOUSING)		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
QUARTER	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
1ST QTR 2017	216	39,031,201	56	39,097,467	11	16,339,306	283	94,467,974
1ST QTR 2016	213	56,638,758	63	73,392,929	6	25,202,610	282	155,234,297
DIFFERENCE	3	-17,607,557	-7	-34,295,462	5	-8,863,304	1	-60,766,323
% CHANGE	1.41%	-31.09%	-11.11%	-46.73%	83.33%	-35.17%	0.35%	-39.14%
CONSTRUCTION STARTS								
1ST QTR 2017	74	18,440,183	17	14,625,509	11	28,612,700	102	61,678,392
1ST QTR 2016	116	22,221,526	11	6,417,836	0	0	127	28,639,362
DIFFERENCE	-42	-3,781,343	6	8,207,673	11	28,612,700	-25	33,039,030
% CHANGE	-36.21%	-17.02%	54.55%	127.89%	*	*	-19.69%	115.36%
CONSTRUCTION COMPLETIONS								
1ST QTR 2017	105	30,651,017	36	19,002,073	1	15,000	142	49,668,090
1ST QTR 2016	99	23,632,341	24	13,594,421	2	5,010,295	125	42,237,057
DIFFERENCE	6	7,018,676	12	5,407,652	-1	-4,995,295	17	7,431,033
% CHANGE	6.06%	29.70%	50.00%	39.78%	-50.00%	-99.70%	13.60%	17.59%

* : Represents the impossibility of dividing by zero.

TABLE 11

NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
ALL BAHAMAS
COMPARISON 2ND QUARTER 2017 - 2ND QUARTER 2016

	PRIVATE (HOUSING)		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
2ND QTR 2017	285	61,109,907	78	16,394,326	8	2,096,210	371	79,600,443
2ND QTR 2016	231	67,138,450	67	23,787,906	7	7,280,150	305	98,206,506
DIFFERENCE	54	-6,028,543	11	-7,393,580	1	-5,183,940	66	-18,606,063
% CHANGE	23.38%	-8.98%	16.42%	-31.08%	14.29%	-71.21%	21.64%	-18.95%
CONSTRUCTION STARTS								
2ND QTR 2017	101	23,457,416	8	8,125,360	1	107,635	110	31,690,411
2ND QTR 2016	94	22,124,123	17	8,364,580	0	0	111	30,488,703
DIFFERENCE	7	1,333,293	-9	-239,220	1	107,635	-1	1,201,708
% CHANGE	7.45%	6.03%	-52.94%	-2.86%	*	*	-0.90%	3.94%
CONSTRUCTION COMPLETIONS								
2ND QTR 2017	117	45,955,356	35	14,666,438	3	1,563,480	155	62,185,274
2ND QTR 2016	117	28,124,653	34	29,718,468	2	172,620	153	58,015,741
DIFFERENCE	0	17,830,703	1	-15,052,030	1	1,390,860	2	4,169,533
% CHANGE	0.00%	63.40%	2.94%	-50.65%	50.00%	805.74%	1.31%	7.19%

* : Represents the impossibility of dividing by zero.

Please Note: Figures are Provisional and subject to change.

TABLE 12

NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
ALL BAHAMAS
COMPARISON 2ND QUARTER 2017 - 1ST QUARTER 2017

	PRIVATE (HOUSING)		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
2ND QTR 2017	285	61,109,907	78	16,394,326	8	2,096,210	371	79,600,443
1ST QTR 2017	216	39,031,201	56	39,097,467	11	16,339,306	283	94,467,974
DIFFERENCE	69	22,078,706	22	-22,703,141	-3	-14,243,096	88	-14,867,531
% CHANGE	31.94%	56.57%	39.29%	-58.07%	-27.27%	-87.17%	31.10%	-15.74%
CONSTRUCTION STARTS								
2ND QTR 2017	101	23,457,416	8	8,125,360	1	107,635	110	31,690,411
1ST QTR 2017	74	18,440,183	17	14,625,509	11	28,612,700	102	61,678,392
DIFFERENCE	27	5,017,233	-9	-6,500,149	-10	-28,505,065	8	-29,987,981
% CHANGE	36.49%	27.21%	-52.94%	-44.44%	-90.91%	-99.62%	7.84%	-48.62%
CONSTRUCTION COMPLETIONS								
2ND QTR 2017	117	45,955,356	35	14,666,438	3	1,563,480	155	62,185,274
1ST QTR 2017	105	30,651,017	36	19,002,073	1	15,000	142	49,668,090
DIFFERENCE	12	15,304,339	-1	-4,335,635	2	1,548,480	13	12,517,184
% CHANGE	11.43%	49.93%	-2.78%	-22.82%	200.00%	10323.20%	9.15%	25.20%

* : Represents the impossibility of dividing by zero.

Table 13

NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
ALL BAHAMAS
COMPARISON 3RD QUARTER 2017 - 3RD QUARTER 2016

	PRIVATE (HOUSING)		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
QUARTER	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
3RD QTR 2017 R	224	149,681,075	77	24,829,904	1	140,000	302	174,650,979
3RD QTR 2016 R	208	103,794,677	96	52,371,688	1	479,900	305	156,646,265
DIFFERENCE	16	45,886,398	-19	-27,541,784	0	-339,900	-3	18,004,714
% CHANGE	7.69%	44.21%	-19.79%	-52.59%	0.00%	-70.83%	-0.98%	11.49%
CONSTRUCTION STARTS								
3RD QTR 2017 R	77	28,290,858	9	1,722,510	1	647,900	87	30,661,268
3RD QTR 2016	54	13,477,178	8	3,500,299	1	249,060	63	17,226,537
DIFFERENCE	23	14,813,680	1	-1,777,789	0	398,840	24	13,434,731
% CHANGE	42.59%	109.92%	12.50%	-50.79%	0.00%	160.14%	38.10%	77.99%
CONSTRUCTION COMPLETIONS								
3RD QTR 2017 R	120	46,482,414	42	18,049,666	1	575,000	163	65,107,080
3RD QTR 2016	145	35,377,998	59	8,543,283	0	0	204	43,921,281
DIFFERENCE	-25	11,104,416	-17	9,506,383	1	575,000	-41	21,185,799
% CHANGE	-17.24%	31.39%	-28.81%	111.27%	0.00%	0.00%	-20.10%	48.24%

R: Revised

*: Represents the impossibility of dividing by zero

TABLE 14

NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
ALL BAHAMAS
COMPARISON 3RD QUARTER 2017 - 2ND QUARTER 2017

	PRIVATE (HOUSING)		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
QUARTER	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
3RD QTR 2017 R	224	149,681,075	77	24,829,904	1	140,000	302	174,650,979
2ND QTR 2017	285	61,109,907	78	16,394,326	8	2,096,210	371	79,600,443
DIFFERENCE	-61	88,571,168	-1	8,435,578	-7	-1,956,210	-69	95,050,536
% CHANGE	-21.40%	144.94%	-1.28%	51.45%	-87.50%	-93.32%	-18.60%	119.41%
CONSTRUCTION STARTS								
3RD QTR 2017 R	77	28,290,858	9	1,722,510	1	647,900	87	30,661,268
2ND QTR 2017	101	23,457,416	8	8,125,360	1	107,635	110	31,690,411
DIFFERENCE	-24	4,833,442	1	-6,402,850	0	540,265	-23	-1,029,143
% CHANGE	-23.76%	20.61%	12.50%	-78.80%	0.00%	501.94%	-20.91%	-3.25%
CONSTRUCTION COMPLETIONS								
3RD QTR 2017 R	120	46,482,414	42	18,049,666	1	575,000	163	65,107,080
2ND QTR 2017	117	45,955,356	35	14,666,438	3	1,563,480	155	62,185,274
DIFFERENCE	3	527,058	7	3,383,228	-2	-988,480	8	2,921,806
% CHANGE	2.56%	1.15%	20.00%	23.07%	-66.67%	-63.22%	5.16%	4.70%

R: Revised

*: Represents the impossibility of dividing by zero

TABLE 15

NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
ALL BAHAMAS
COMPARISON 4TH QUARTER 2017 - 4TH QUARTER 2016

	PRIVATE (HOUSING)		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
QUARTER	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
4TH QTR 2017	228	64,424,263	82	26,732,902	4	567,660	314	91,724,825
4TH QTR 2016 R	153	81,984,259	60	42,678,002	4	2,051,940	217	126,714,201
DIFFERENCE	75	-17,559,996	22	-15,945,100	0	-1,484,280	97	-34,989,376
% CHANGE	49.02%	-21.42%	36.67%	-37.36%	0.00%	-72.34%	44.70%	-27.61%
CONSTRUCTION STARTS								
4TH QTR 2017	81	18,866,696	9	5,931,030	0	0	90	24,797,726
4TH QTR 2016	46	15,705,381	5	4,176,700	0	0	51	19,882,081
DIFFERENCE	35	3,161,315	4	1,754,330	0	0	39	4,915,645
% CHANGE	76.09%	20.13%	80.00%	42.00%	0.00%	0.00%	76.47%	24.72%
CONSTRUCTION COMPLETIONS								
4TH QTR 2017	119	53,311,612	62	1,261,619,453	2	1,716,530	183	1,316,647,595
4TH QTR 2016 R	104	33,878,658	41	14,185,345	0	0	145	48,064,003
DIFFERENCE	15	19,432,954	21	1,247,434,108	2	1,716,530	38	1,268,583,592
% CHANGE	14.42%	57.36%	51.22%	8793.82%	*	*	26.21%	2639.36%

R: Revised

* : Represents the impossibility of dividing by zero.

Please Note: Figures are Provisional and subject to change.

TABLE 16

NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
ALL BAHAMAS
COMPARISON 4TH QUARTER 2017 - 3RD QUARTER 2017

	PRIVATE (HOUSING)		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
QUARTER	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
4TH QTR 2017	228	64,424,263	82	26,732,902	4	567,660	314	91,724,825
3RD QTR 2017 R	224	149,681,075	77	24,829,904	1	140,000	302	174,510,979
DIFFERENCE	4	-85,256,812	5	1,902,998	3	427,660	12	-82,786,154
% CHANGE	1.79%	-56.96%	6.49%	7.66%	300.00%	305.47%	3.97%	-47.44%
CONSTRUCTION STARTS								
4TH QTR 2017	81	18,866,696	9	5,931,030	0	0	90	24,797,726
3RD QTR 2017 R	77	34,953,324	9	1,722,510	1	647,900	87	36,675,834
DIFFERENCE	4	-16,086,628	0	4,208,520	-1	-647,900	3	-11,878,108
% CHANGE	5.19%	-46.02%	0.00%	244.32%	-100.00%	-100.00%	3.45%	-32.39%
CONSTRUCTION COMPLETIONS								
4TH QTR 2017	119	53,311,612	62	1,261,619,453	2	1,716,530	183	1,316,647,595
3RD QTR 2017 R	120	46,482,414	42	18,049,666	1	575,000	163	65,107,080
DIFFERENCE	-1	6,829,198	20	1,243,569,787	1	1,141,530	20	1,251,540,515
% CHANGE	-0.83%	14.69%	47.62%	6889.71%	100.00%	198.53%	12.27%	1922.28%

R: Revised

* : Represents the impossibility of dividing by zero.

Please Note: Figures are Provisional and subject to change.

TABLE 17

NUMBER AND VALUE OF CONSTRUCTION PERMITS STARTS AND COMPLETIONS
New Providence, Grand Bahama and Family Islands - 2017

	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
ISLAND	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
NEW PROVIDENCE	766	290,981,964	144	58,937,327	11	5,597,681	921	355,516,972
GRAND BAHAMA R	186	23,088,802	147	46,978,772	11	12,977,130	344	83,044,704
FAMILY ISLANDS	1	175,680	2	1,138,500	2	568,365	5	1,882,545
TOTAL	953	314,246,446	293	107,054,599	24	19,143,176	1,270	440,444,221
CONSTRUCTION STARTS								
NEW PROVIDENCE	250	63,101,530	25	24,373,409	3	1,612,335	278	89,087,274
GRAND BAHAMA R	83	32,616,089	18	6,031,000	10	27,755,900	111	66,402,989
TOTAL	333	95,717,619	43	30,404,409	13	29,368,235	389	155,490,263
CONSTRUCTION COMPLETIONS								
NEW PROVIDENCE	366	157,928,660	112	1,301,724,422	5	3,280,010	483	1,462,933,092
GRAND BAHAMA R	95	18,471,739	63	11,613,208	2	590,000	160	30,674,947
TOTAL	461	176,400,399	175	1,313,337,630	7	3,870,010	643	1,493,608,039

R: Revised

* Difference in total due to rounding

TABLE 18

NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
New Providence, Grand Bahama and Family Islands - 1ST QUARTER 2017

	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
ISLAND	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
NEW PROVIDENCE	184	35,663,309	28	16,345,237	5	4,007,941	217	56,016,487
GRAND BAHAMA	32	3,367,892	28	22,752,230	5	12,113,000	65	38,233,122
FAMILY ISLANDS	0	0	0	0	1	218,365	1	218,365
TOTAL	216	39,031,201	56	39,097,467	11	16,339,306	283	94,467,974
CONSTRUCTION STARTS								
NEW PROVIDENCE	63	16,199,883	13	14,564,509	1	856,800	77	31,621,192
GRAND BAHAMA	11	2,240,300	4	61,000	10	27,755,900	25	30,057,200
TOTAL	74	18,440,183	17	14,625,509	11	28,612,700	102	61,678,392
CONSTRUCTION COMPLETIONS								
NEW PROVIDENCE	89	28,341,823	22	17,346,035	0	0	111	45,687,858
GRAND BAHAMA	14	1,891,093	10	1,095,818	1	15,000	25	3,001,911
TOTAL	103	30,232,916	32	18,441,853	1	15,000	136	48,689,769

R: Revised

TABLE 19

NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS New Providence, Grand Bahama and Family Islands - 2ND QUARTER 2017
--

	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
ISLAND	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
NEW PROVIDENCE	229	54,949,885	34	8,628,661	5	1,573,210	268	65,151,756
GRAND BAHAMA	56	6,160,022	43	7,617,765	3	523,000	102	14,300,787
FAMILY ISLANDS	0	0	1	147,900	0	0	1	147,900
TOTAL	285	61,109,907	78	16,394,326	8	2,096,210	371	79,600,443
CONSTRUCTION STARTS								
NEW PROVIDENCE	80	21,141,876	6	7,250,360	1	107,635	87	28,499,871
GRAND BAHAMA	21	2,315,540	2	875,000	0	0	23	3,190,540
FAMILY ISLANDS	0	0	0	0	0	0	0	0
TOTAL	101	23,457,416	8	8,125,360	1	107,635	110	31,690,411
CONSTRUCTION COMPLETIONS								
NEW PROVIDENCE	91	41,679,957	23	12,110,112	3	1,563,480	117	55,353,549
GRAND BAHAMA	26	4,275,399	12	2,556,326	0	0	38	6,831,725
FAMILY ISLANDS	0	0	0	0	0	0	0	0
TOTAL	117	45,955,356	35	14,666,438	3	1,563,480	155	62,185,274

TABLE 20

NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS New Providence, Grand Bahama and Family Islands - 3RD QUARTER 2017
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	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
ISLAND	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
NEW PROVIDENCE	168	143,263,151	34	19,522,045	0	0	202	162,785,196
GRAND BAHAMA R	56	6,417,924	43	5,307,859	1	140,000	100	11,865,783
FAMILY ISLANDS	0	0	0	0	0	0	0	0
TOTAL	224	149,681,075	77	24,829,904	1	140,000	302	174,650,979
CONSTRUCTION STARTS								
NEW PROVIDENCE	56	12,810,986	2	504,510	1	647,900	59	13,963,396
GRAND BAHAMA R	21	15,479,872	7	1,218,000	0	0	28	16,697,872
FAMILY ISLANDS	0	0	0	0	0	0	0	0
TOTAL	77	28,290,858	9	1,722,510	1	647,900	87	30,661,268
CONSTRUCTION COMPLETIONS								
NEW PROVIDENCE	93	41,227,056	21	12,495,390	0	0	114	53,722,446
GRAND BAHAMA R	27	5,255,358	21	5,554,276	1	575,000	49	11,384,634
FAMILY ISLANDS	0	0	0	0	0	0	0	0
TOTAL	120	46,482,414	42	18,049,666	1	575,000	163	65,107,080

R:Revised

N/A: Not Available

TABLE 21

NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
New Providence, Grand Bahama and Family Islands - 4TH QUARTER 2017

	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
ISLAND	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
NEW PROVIDENCE	185	57,105,619	48	14,441,384	1	16,530	234	71,563,533
GRAND BAHAMA	42	7,142,964	33	11,300,918	2	201,130	77	18,645,012
FAMILY ISLANDS	1	175,680	1	990,600	1	350,000	3	1,516,280
TOTAL	228	64,424,263	82	26,732,902	4	567,660	314	91,724,825
CONSTRUCTION STARTS								
NEW PROVIDENCE	51	12,948,785	4	2,054,030	0	0	55	15,002,815
GRAND BAHAMA	30	5,917,911	5	3,877,000	0	0	35	9,794,911
FAMILY ISLANDS	0	0	0	0	0	0	0	0
TOTAL	81	18,866,696	9	5,931,030	0	0	90	24,797,726
CONSTRUCTION COMPLETIONS								
NEW PROVIDENCE	93	46,679,824	46	1,259,772,885	2	1,716,530	141	1,308,169,239
GRAND BAHAMA	26	6,631,788	16	1,846,568	0	0	42	8,478,356
FAMILY ISLANDS	0	0	0	0	0	0	0	0
TOTAL	119	53,311,612	62	1,261,619,453	2	1,716,530	183	1,316,647,595